

March International Lluc Lux Class A USD Hedged

Fund Benchmark

Not Benchmarked

Used throughout report

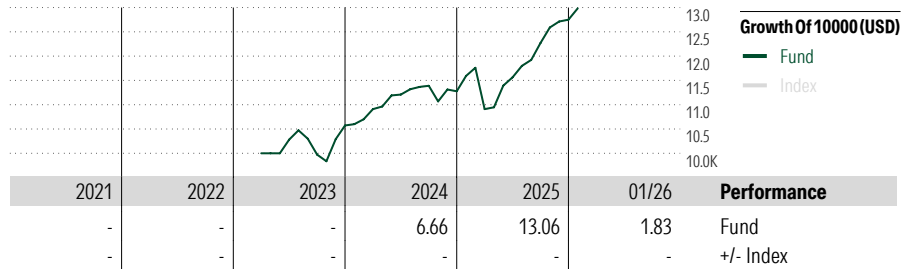
Investment Objective

The Sub-Fund aims to provide long-term capital appreciation through selected investments in equity securities as well as, to a lesser extent, debt securities. The Sub-Fund will invest globally with no specific geographic focus.

Morningstar Rating™

Morningstar® Category

USD Aggressive Allocation



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use Not Benchmarked (where applicable)

Trailing Returns

(31 Jan 2026)

	Return %	+/-Idx
YTD	1.83	-
3 Months	3.14	-
6 Months	10.04	-
1 Year	12.00	-
3 Years Annualised	-	-
5 Years Annualised	-	-

Quarterly Returns

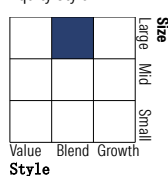
	1st qtr	2nd qtr	3rd qtr	4th qtr
2025	-3.26	6.00	6.11	3.91
2024	3.18	2.75	1.61	-0.99
2023	-	-	-3.01	6.02

Portfolio 31 Jan 2026

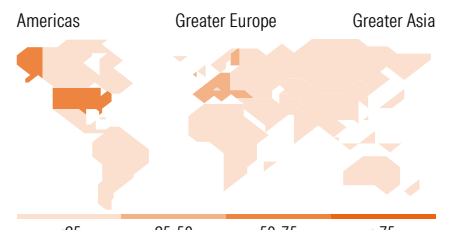
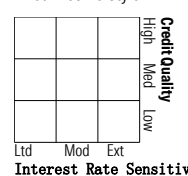
Asset Allocation	% Long	% Short	% Net
Stocks	82.36	0.37	81.99
Bonds	12.67	0.00	12.67
Cash	7.64	2.30	5.33
Other	0.01	0.00	0.01

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings	Sector	% Port.
Spain (Kingdom of)2026-10-31	—	4.57
Spain (Kingdom of)2027-07-30	—	4.17
Spain (Kingdom of)2027-01-31	—	3.45
Alphabet Inc Class A	📱	2.69
NVIDIA Corp	💻	2.41
Microsoft Corp	💻	2.37
JPM Japan Strategic Value I...	—	2.35
Colgate-Palmolive Co	🍷	2.24
Anheuser-Busch InBev SA/NV	🍷	2.16
Roche Holding AG	🏥	2.16
Total Stock Holdings		62
Total Bond Holdings		3
Assets in Top 10 Holdings %		28.57

Sector Weightings

	% Equity
Cyclical	30.14
Basic Materials	6.88
Consumer Cyclical	9.53
Financial Services	11.83
Real Estate	1.90
Sensitive	43.46
Communication Services	8.35
Energy	4.31
Industrials	9.24
Technology	21.57
Defensive	26.40
Consumer Defensive	10.10
Healthcare	11.84
Utilities	4.46

World Regions	% Equity
Americas	58.91
United States	56.75
Canada	1.98
Latin America	0.18
Greater Europe	33.36
United Kingdom	3.77
Eurozone	26.70
Europe - ex Euro	2.62
Europe - Emerging	0.06
Middle East / Africa	0.21
Greater Asia	7.74
Japan	2.77
Australasia	0.00
Asia - Developed	1.78
Asia - Emerging	3.19

Operations

Fund Company	March Asset Management SGIIIC	Domicile	Luxembourg
Website	www.march-am.com	Currency	USD
Inception Date	26 Apr 2023	UCITS	Yes
Fund Manager	Carlos Ruiz Antequera Ángel Pérez Carretero	Inc/Acc	Acc
NAV (31 Jan 2026)	14.28 USD	ISIN	LU1607130975
Total Net Assets 2026-01-31 (mil)	14.18 EUR		

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