

# March International The Family Businesses Fund Class A-EUR

## Fund Benchmark

Used throughout report

### Investment Objective

The investment objective of the Sub-Fund is to seek long term capital appreciation by investing mainly in listed equity securities of companies that were initially set up by one or more families, in which one or more families still own a significant stake (i.e. at least 15%) or in which the management of one or more families are involved. Investments will focus on manufacturing, trading and service companies whose equities have been admitted to trading on a stock market all over the world. The Sub-Fund may invest in...

### Risk Measures

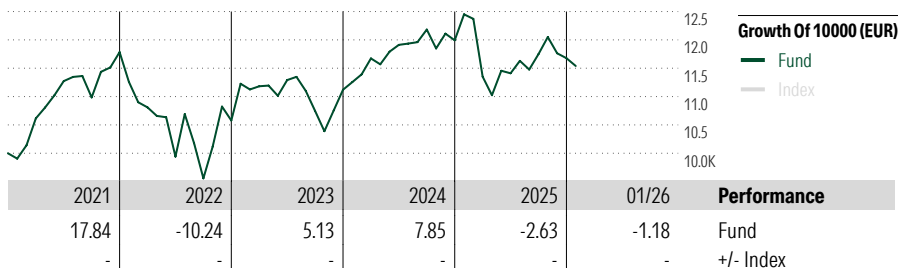
|                   |   |                   |         |
|-------------------|---|-------------------|---------|
| 3-Yr Alpha        | - | 3-Yr Sharpe Ratio | -0.19   |
| 3-Yr Beta         | - | 3-Yr Std Dev      | 8.74    |
| R-Squared         | - | 3-Yr Risk         | Low     |
| Information Ratio | - | 5-Yr Risk         | bel avg |
| Tracking Error    | - | 10-Yr Risk        | bel avg |

## Morningstar Rating™



## Morningstar® Category

Global Flex-Cap Equity



### Growth Of 10000 (EUR)

— Fund  
— Index

### Trailing Returns

(31 Jan 2026)

YTD

Return % +/-Idx

3 Months

-1.18 -

6 Months

-4.24 -

1 Year

-0.78 -

3 Years Annualised

-7.32 -

5 Years Annualised

0.92 -

Avg Mkt Cap

3.10 -

### Quarterly Returns

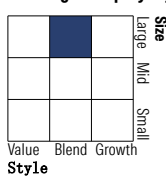
|      | 1st qtr | 2nd qtr | 3rd qtr | 4th qtr |
|------|---------|---------|---------|---------|
| 2025 | -5.35   | 0.53    | 2.97    | -0.61   |
| 2024 | 4.97    | 2.05    | 2.27    | -1.55   |
| 2023 | 5.71    | 0.98    | -4.83   | 3.49    |
| 2022 | -8.27   | -8.03   | -3.87   | 10.68   |
| 2021 | 6.14    | 6.21    | -2.56   | 7.28    |

## Portfolio 31 Jan 2026

### Asset Allocation

|        | % Long | % Short | % Net  |
|--------|--------|---------|--------|
| Stocks | 100.73 | 0.00    | 100.73 |
| Bonds  | 0.00   | 0.00    | 0.00   |
| Cash   | 4.23   | 4.97    | -0.73  |
| Other  | 0.00   | 0.00    | 0.00   |

### Morningstar Equity Style Box™



Value

Blend

Growth

Style

% Equity

Giant

41.94

Large

37.12

Medium

20.61

Small

0.32

Micro

0.01

Avg Mkt Cap

134539 EUR

### Americas



### Greater Europe



### Greater Asia



<25 25-50 50-75 >75

### Top 10 Holdings

|                                 | Sector | % Port. |
|---------------------------------|--------|---------|
| iShares Core MSCI EM IMI ETF... | —      | 9.47    |
| NVIDIA Corp                     |        | 4.62    |
| Futuro S&P 500 Emini Mar 26     | —      | 4.19    |
| Oracle Corp                     |        | 3.39    |
| Berkshire Hathaway Inc Class B  |        | 2.59    |

|                            |  |      |
|----------------------------|--|------|
| Meta Platforms Inc Class A |  | 2.45 |
| Xiaomi Corp Class B        |  | 2.31 |
| Amazon.com Inc             |  | 2.29 |
| Alphabet Inc Class C       |  | 2.29 |
| Banco Santander SA         |  | 2.26 |

|                             |       |
|-----------------------------|-------|
| Total Stock Holdings        | 67    |
| Total Bond Holdings         | 0     |
| Assets in Top 10 Holdings % | 35.87 |

### Sector Weightings

|                        | % Equity |
|------------------------|----------|
| Cyclical               | 30.85    |
| Basic Materials        | 3.42     |
| Consumer Cyclical      | 11.14    |
| Financial Services     | 15.14    |
| Real Estate            | 1.15     |
| Sensitive              | 50.44    |
| Communication Services | 9.58     |
| Energy                 | 3.56     |
| Industrials            | 6.92     |
| Technology             | 30.38    |
| Defensive              | 18.71    |
| Consumer Defensive     | 5.28     |
| Healthcare             | 10.53    |
| Utilities              | 2.90     |

### World Regions

|                       | % Equity     |
|-----------------------|--------------|
| <b>Americas</b>       | <b>65.00</b> |
| United States         | 62.33        |
| Canada                | 1.93         |
| Latin America         | 0.74         |
| <b>Greater Europe</b> | <b>19.35</b> |
| United Kingdom        | 0.00         |
| Eurozone              | 11.84        |
| Europe - ex Euro      | 6.38         |
| Europe - Emerging     | 0.24         |
| Middle East / Africa  | 0.89         |
| <b>Greater Asia</b>   | <b>15.65</b> |
| Japan                 | 3.84         |
| Australasia           | 0.00         |
| Asia - Developed      | 3.70         |
| Asia - Emerging       | 8.11         |

## Operations

|                   |                                  |          |              |
|-------------------|----------------------------------|----------|--------------|
| Fund Company      | March Asset Management SGIIIC    | Domicile | Luxembourg   |
| Website           | www.march-am.com                 | Currency | EUR          |
| Inception Date    | 22 Feb 2012                      | UCITS    | Yes          |
| Fund Manager      | Francisco Javier Pérez Fernández | Inc/Acc  | Acc          |
|                   | Marc Halioua                     | ISIN     | LU0701410861 |
| NAV (31 Jan 2026) | 18.79 EUR                        |          |              |

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|                  |            |           |
|------------------|------------|-----------|
| Total Net Assets | 2026-01-31 | 55.85 EUR |
| (mil)            |            |           |