

March Next Generation PP

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

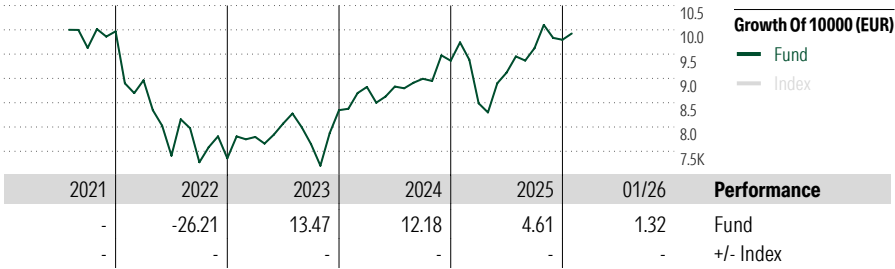
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Morningstar Rating™

★★

Morningstar® Category

Global Equity PP



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.45
3-Yr Beta	-	3-Yr Std Dev	13.20
R-Squared	-	3-Yr Risk	High
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use Not Benchmarked (where applicable)

Trailing Returns

(31 Jan 2026)

	Return %	+/-Idx
YTD	1.32	-
3 Months	-1.74	-
6 Months	4.99	-
1 Year	1.87	-
3 Years Annualised	8.33	-
5 Years Annualised	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2025	-9.35	7.43	5.52	1.80
2024	5.71	0.10	1.82	4.13
2023	5.97	3.55	-5.28	9.18
2022	-10.10	-17.31	-1.84	1.12
2021	-	-	-	3.54

Portfolio 31 Jan 2026

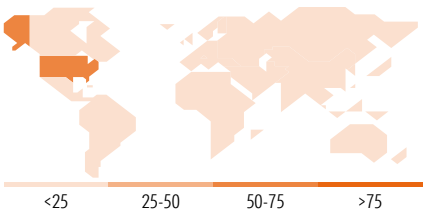
Asset Allocation

	% Long	% Short	% Net
Stocks	88.30	0.00	88.30
Bonds	2.95	0.02	2.93
Cash	4.57	2.60	1.97
Other	6.82	0.02	6.80

Morningstar Equity Style Box™

Style	Value	Blend	Growth	Size	% Equity
Giant				Large	29.31
Large				Large	29.27
Medium				Mid	27.15
Small				Small	11.87
Micro				Small	2.41
Avg Mkt Cap					62192 EUR

World Regions



Top 10 Holdings

	Sector	% Port.
Robeco Smart Energy I-EUR Cap	—	7.75
Echiquier Artificial...	—	7.28
Part. Polar Artif Intelligence...	—	6.68
Candriam Eqs L Gbl Demography...	—	6.33
Fidelity Global Technology...	—	6.07
Janus Henderson Hrnzn...	—	5.91
Allianz Cyber Security WT H2...	—	5.39
HSBC GIF Frontier Markets ICEUR	—	5.33
Pictet - Robotics I EUR	—	4.94
Pictet-Digital I EUR	—	4.44
Total Stock Holdings		0
Total Bond Holdings		1
Assets in Top 10 Holdings %		60.13

Sector Weightings

	% Equity
Cyclical	17.73
Basic Materials	2.87
Consumer Cyclical	5.89
Financial Services	7.44
Real Estate	1.53
Sensitive	65.28
Communication Services	7.87
Energy	0.69
Industrials	15.40
Technology	41.31
Defensive	16.99
Consumer Defensive	3.48
Healthcare	11.89
Utilities	1.63

World Regions

	% Equity
Americas	65.05
United States	62.02
Canada	1.35
Latin America	1.67
Greater Europe	20.22
United Kingdom	2.98
Eurozone	9.75
Europe - ex Euro	3.89
Europe - Emerging	0.45
Middle East / Africa	3.15
Greater Asia	14.73
Japan	2.75
Australasia	0.27
Asia - Developed	5.40
Asia - Emerging	6.32

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	23 Nov 2012	UCITS	No	Exit Charge	-
Fund Manager	Not Disclosed	Inc/Acc	Acc	Exit Charge	-
NAV (31 Jan 2026)	13.94 EUR	ISIN		Annual Management Fee	1.50%
Total Net Assets	2026-01-31			Redemption Fee	-
(mil)				Depository Fee	0.10%

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Effective 27/08/2021, this fund's investment strategy changed to the extent that its record prior to that date is not relevant to its new format. Performance prior to that date is not shown.

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