

March Bonos PP

Fund Benchmark

50% BofAML Government, 50% Euribor 3 Month EUR

Used throughout report

Investment Objective

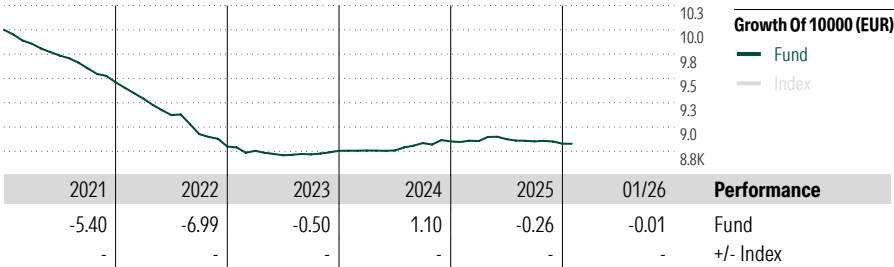
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Morningstar Rating™

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Morningstar® Category

Euro Diversified Bond PP



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-3.96
3-Yr Beta	-	3-Yr Std Dev	0.75
R-Squared	-	3-Yr Risk	Low
Information Ratio	-	5-Yr Risk	Low
Tracking Error	-	10-Yr Risk	-

Calculations use 50% BofAML Government, 50% Euribor 3 Month EUR (where applicable)

Trailing Returns

(31 Jan 2026)

	Return %	+/-Idx
YTD	-0.01	-
3 Months	-0.34	-
6 Months	-0.37	-
1 Year	-0.20	-
3 Years Annualised	0.14	-
5 Years Annualised	-2.37	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2025	0.04	0.22	-0.26	-0.26
2024	0.03	0.00	0.88	0.19
2023	-0.50	-0.52	0.11	0.42
2022	-1.80	-1.81	-2.15	-1.43
2021	-1.43	-1.24	-1.34	-1.49

Portfolio 31 Jan 2026

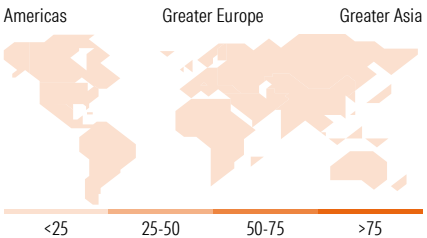
Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	97.76	0.00	97.76
Cash	2.24	0.00	2.24
Other	0.00	0.00	0.00

Morningstar Fixed Income Style Box™

Effective Duration (Y)	2.32
Effective Maturity (Y)	2.34
Avg Credit Quality	A

Interest Rate Sensitiv



Top 10 Holdings

	% Port.
Spain (Kingdom of)2027-01-31	32.25
Spain (Kingdom of)2029-10-31	21.40
Spain (Kingdom of)2030-04-30	18.27
Spain (Kingdom of)2028-01-31	10.94
Spain (Kingdom of)2028-04-30	6.11
Spain (Kingdom of)2032-04-30	4.87
Spain (Kingdom of)2027-10-31	2.18
Spain (Kingdom of)2026-10-31	1.75
France (Republic Of)2026-02-25	0.88
Total Stock Holdings	0
Total Bond Holdings	8
Assets in Top 10 Holdings %	98.64

Maturity Range

	%
1 to 3	52.65
3 to 5	40.58
5 to 7	4.98
7 to 10	0.00
10 to 15	0.00
15 to 20	0.00
20 to 30	0.00
Over 30	0.00

Coupon Range

	%
0	44.17
0 to 4	55.83
4 to 6	0.00
6 to 8	0.00
8 to 10	0.00
10 to 12	0.00
Over 12	0.00

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1,000
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1,000
Inception Date	6 May 2008	UCITS	No	Exit Charge	-
Fund Manager	Not Disclosed	Inc/Acc	Acc	Exit Charge	-
NAV (31 Jan 2026)	7.31 EUR	ISIN		Annual Management Fee	0.85%
Total Net Assets	2026-01-31			Redemption Fee	-
(mil)	0.23 EUR			Depository Fee	0.10%

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Effective 31/05/2017, this fund's investment strategy changed to the extent that its record prior to that date is not relevant to its new format. Performance prior to that date is not shown.

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