MARCH PENSIONES
BancaMarch

March Protección Renta Fija PP

Fund Benchmark	Morningstar Rating™	Morningstar® Category
75% Euribor 3 Month EUR + 25% Merril Lynch Euro Gov. Bond Index	★★	Euro Short Bond PP

Used throughout report

Investment Objective

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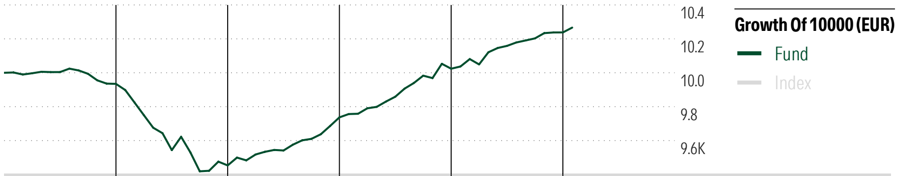


2021	2022	2023	2024	2025	01/26	Performance
-0.65	-4.84	3.00	2.95	2.13	0.28	Fund
-	-	-	-	-	-	+/- Index

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-0.44
3-Yr Beta	-	3-Yr Std Dev	0.86
R-Squared	-	3-Yr Risk	abv avg
Information Ratio	-	5-Yr Risk	abv avg
Tracking Error	-	10-Yr Risk	Avg

Calculations use 75% Euribor 3 Month EUR + 25% Merril Lynch Euro Gov. Bond Index (where applicable)

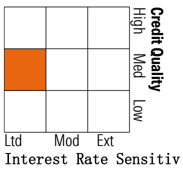
Trailing Returns (31 Jan 2026)	Return %	+/-Idx
YTD	0.28	-
3 Months	0.32	-
6 Months	0.86	-
1 Year	2.29	-
3 Years Annualised	2.62	-
5 Years Annualised	0.52	-

Quarterly Returns	1st qtr	2nd qtr	3rd qtr	4th qtr
2025	0.25	1.09	0.43	0.35
2024	0.55	0.70	1.26	0.41
2023	0.68	0.25	0.72	1.32
2022	-1.86	-2.11	-1.31	0.37
2021	-0.03	0.07	-0.10	-0.59

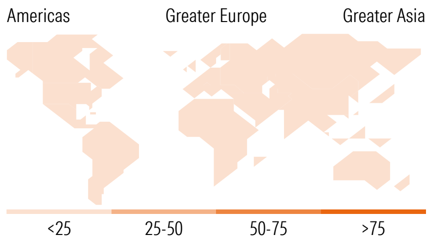
Portfolio 31 Jan 2026

Asset Allocation	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	94.77	0.00	94.77
Cash	5.23	0.00	5.23
Other	0.00	0.00	0.00

Morningstar Fixed Income Style Box™



Effective Duration (Y)	2.57
Effective Maturity (Y)	2.45
Avg Credit Quality	BBB



Top 10 Holdings	% Port.
Spain (Kingdom of)2030-04-30	9.28
Spain (Kingdom of)2029-10-31	8.95
Spain (Kingdom of)2028-01-31	5.63
Ayt Cedulas Cajas Global - FTA2027-05-25	1.56
Spain (Kingdom of)2032-04-30	1.39
Italy (Republic Of)2027-06-01	1.23
Programa Cedulas TDA2031-04-10	1.08
Ryanair Designated Activity...	0.98
Crelan S.A.2030-02-28	0.84
Webuild SPA2029-06-20	0.80
Total Stock Holdings	0
Total Bond Holdings	124
Assets in Top 10 Holdings %	31.74

Maturity Range	%
1 to 3	42.37
3 to 5	32.01
5 to 7	4.66
7 to 10	2.20
10 to 15	0.54
15 to 20	0.00
20 to 30	2.41
Over 30	0.00

Coupon Range	%
0	6.73
0 to 4	72.95
4 to 6	17.77
6 to 8	2.54
8 to 10	0.00
10 to 12	0.00
Over 12	0.00

Operations

Fund Company		March Gestión de Pensiones EGFP
Website		www.bancamarch.es
Inception Date		8 Aug 2003
Fund Manager		Not Disclosed
NAV (31 Jan 2026)		7.64 EUR
Total Net Assets (mil)	2026-01-31	40.88 EUR

Domicile	Spain
Currency	EUR
UCITS	No
Inc/Acc	Acc
ISIN	

Minimum Initial Purchase	1 Share
Minimum Additional Purchase	1 Share
Exit Charge	-
Exit Charge	-
Annual Management Fee	0.85%
Redemption Fee	-
Depository Fee	0.08%

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