MARCH PENSIONES
BancaMarch

March Ahorro PP

Fund Benchmark
15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merril Lynch Euro Gov. Bond Index
Used throughout report

Morningstar Rating™
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Morningstar® Category
Euro Cautious Balanced PP

Investment Objective

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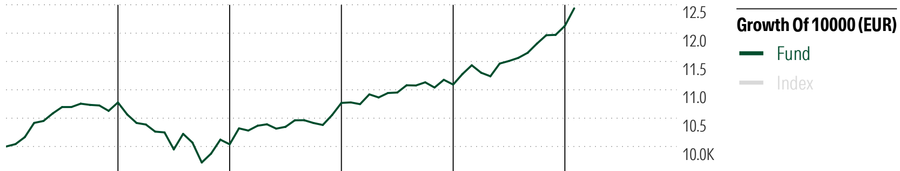


	2021	2022	2023	2024	2025	01/26	Performance
	7.77	-6.85	7.27	3.01	9.33	2.55	Fund
	-	-	-	-	-	-	+/- Index

Risk Measures			
3-Yr Alpha	-	3-Yr Sharpe Ratio	1.00
3-Yr Beta	-	3-Yr Std Dev	3.26
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use 15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merril Lynch Euro Gov. Bond Index (where applicable)

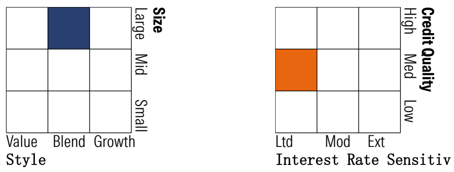
Trailing Returns	Return %	+/-Idx
(31 Jan 2026)		
YTD	2.55	-
3 Months	3.97	-
6 Months	7.56	-
1 Year	10.28	-
3 Years Annualised	6.42	-
5 Years Annualised	4.37	-

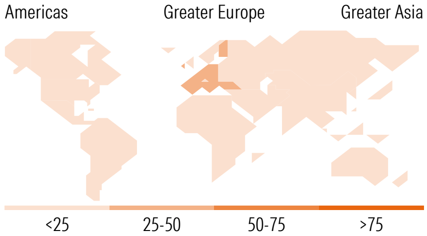
Quarterly Returns	1st qtr	2nd qtr	3rd qtr	4th qtr
2025	1.89	1.83	2.66	2.65
2024	1.40	0.30	1.65	-0.36
2023	3.26	-0.18	0.65	3.40
2022	-3.61	-4.22	-2.33	3.30
2021	4.16	2.68	0.36	0.40

Portfolio 30 Sep 2025

Asset Allocation	% Long	% Short	% Net
Stocks	27.91	0.00	27.91
Bonds	68.59	0.44	68.15
Cash	5.30	1.90	3.40
Other	0.55	0.02	0.53

Morningstar Style Box™





Top 10 Holdings	Sector	% Port.
Spain (Kingdom of)2030-04-30	—	8.87
Spain (Kingdom of)2029-10-31	—	5.51
Spain (Kingdom of)2027-01-31	—	2.64
Robeco Corporate Hybrid Bonds...	—	1.76
La Française Sub Debt C	—	1.76
ODDO BHF Euro High Yield Bond...	—	1.73
Schroder ISF EURO Corp Bd IZ...	—	1.73
Barrick Mining Corp		1.64
Netherlands (Kingdom...	—	1.32
Samsung Electronics Co Ltd DR		1.26
Total Stock Holdings		41
Total Bond Holdings		96
Assets in Top 10 Holdings %		28.22

Sector Weightings	% Equity
Cyclical	**30.93**
Basic Materials	21.54
Consumer Cyclical	6.73
Financial Services	0.90
Real Estate	1.76
Sensitive	**52.93**
Communication Services	4.76
Energy	11.79
Industrials	23.99
Technology	12.38
Defensive	**16.14**
Consumer Defensive	4.74
Healthcare	11.35
Utilities	0.05

World Regions	% Equity
Americas	**24.85**
United States	17.16
Canada	7.43
Latin America	0.26
Greater Europe	**63.16**
United Kingdom	11.36
Eurozone	36.21
Europe - ex Euro	15.53
Europe - Emerging	0.00
Middle East / Africa	0.05
Greater Asia	**12.00**
Japan	5.05
Australasia	0.00
Asia - Developed	5.37
Asia - Emerging	1.57

Operations

Fund Company		March Gestión de Pensiones EGFP
Website		www.bancamarch.es
Inception Date		4 Jan 2001
Fund Manager		Marta González Francisco Javier Pérez Fernández
NAV (31 Jan 2026)		24.80 EUR
Total Net Assets (mil)	2025-09-30	59.35 EUR

Domicile	Spain
Currency	EUR
UCITS	No
Inc/Acc	Acc
ISIN	

Minimum Initial Purchase	1 Share
Minimum Additional Purchase	1 Share
Exit Charge	-
Exit Charge	-
Annual Management Fee	0.25%
Redemption Fee	-
Depository Fee	0.00%

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