

March Ahorro PP

Fund Benchmark

15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merrill Lynch Euro —

Gov. Bond Index

Used throughout report

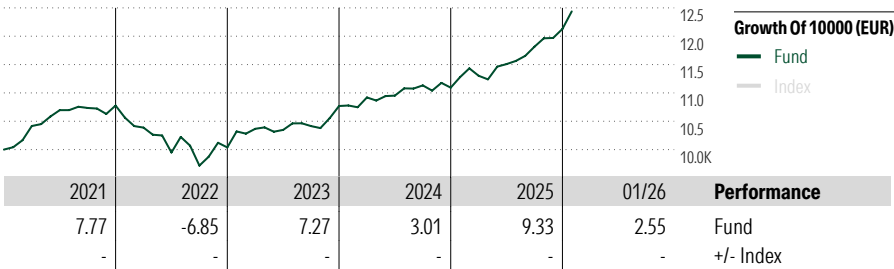
Investment Objective

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Morningstar Rating™

Morningstar® Category

Euro Cautious Balanced PP



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	1.00
3-Yr Beta	-	3-Yr Std Dev	3.26
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use 15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merrill Lynch Euro Gov. Bond Index (where applicable)

Trailing Returns

(31 Jan 2026)

	Return %	+/- Idx
YTD	2.55	-
3 Months	3.97	-
6 Months	7.56	-
1 Year	10.28	-
3 Years Annualised	6.42	-
5 Years Annualised	4.37	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2025	1.89	1.83	2.66	2.65
2024	1.40	0.30	1.65	-0.36
2023	3.26	-0.18	0.65	3.40
2022	-3.61	-4.22	-2.33	3.30
2021	4.16	2.68	0.36	0.40

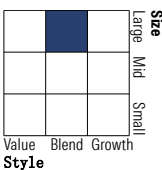
Portfolio 30 Sep 2025

Asset Allocation

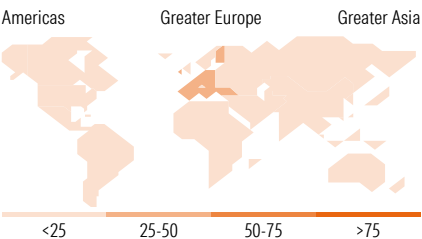
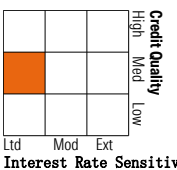
	% Long	% Short	% Net
Stocks	27.91	0.00	27.91
Bonds	68.59	0.44	68.15
Cash	5.30	1.90	3.40
Other	0.55	0.02	0.53

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

	Sector	% Port.
Spain (Kingdom of)2030-04-30	—	8.87
Spain (Kingdom of)2029-10-31	—	5.51
Spain (Kingdom of)2027-01-31	—	2.64
Robeco Corporate Hybrid Bonds...	—	1.76
La Française Sub Debt C	—	1.76
ODDO BHF Euro High Yield Bond...	—	1.73
Schroder ISF EURO Corp Bd IZ...	—	1.73
Barrick Mining Corp	🏭	1.64
Netherlands (Kingdom...	—	1.32
Samsung Electronics Co Ltd DR	💻	1.26
Total Stock Holdings		41
Total Bond Holdings		96
Assets in Top 10 Holdings %		28.22

Sector Weightings

	% Equity
Cyclical	30.93
Basic Materials	21.54
Consumer Cyclical	6.73
Financial Services	0.90
Real Estate	1.76
Sensitive	52.93
Communication Services	4.76
Energy	11.79
Industrials	23.99
Technology	12.38
Defensive	16.14
Consumer Defensive	4.74
Healthcare	11.35
Utilities	0.05

World Regions

	% Equity
Americas	24.85
United States	17.16
Canada	7.43
Latin America	0.26
Greater Europe	63.16
United Kingdom	11.36
Eurozone	36.21
Europe - ex Euro	15.53
Europe - Emerging	0.00
Middle East / Africa	0.05
Greater Asia	12.00
Japan	5.05
Australasia	0.00
Asia - Developed	5.37
Asia - Emerging	1.57

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
		Currency	EUR	Minimum Additional Purchase	1 Share
Website	www.bancamarch.es	UCITS	No	Exit Charge	-
Inception Date	4 Jan 2001	Inc/Acc	Acc	Exit Charge	-
Fund Manager	Marta González	ISIN		Annual Management Fee	0.25%
	Francisco Javier Pérez			Redemption Fee	-
	Fernández			Depository Fee	0.00%
NAV (31 Jan 2026)					
Total Net Assets	2025-09-30				
(mil)					

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