

March Pensión 50/50 PP

Fund Benchmark

50% MSCI World LCL + 25% Euribor 3 Month EUR + 25% Merrill Lynch Euro Gov. Bond Index★★★

Used throughout report

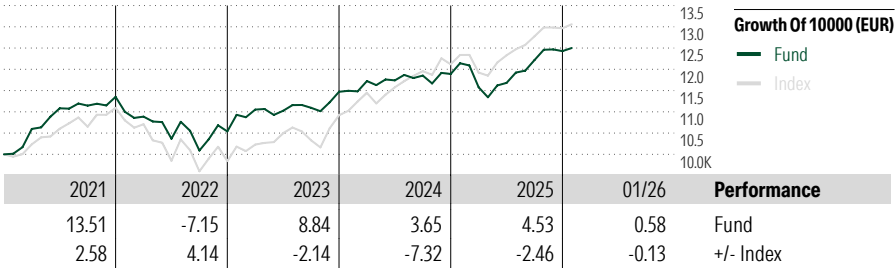
Investment Objective

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Morningstar Rating™

Morningstar® Category

Euro Moderate Balanced PP



Risk Measures

3-Yr Alpha	-2.36	3-Yr Sharpe Ratio	0.33
3-Yr Beta	0.72	3-Yr Std Dev	4.98
R-Squared	65.99	3-Yr Risk	bel avg
Information Ratio	-1.23	5-Yr Risk	Avg
Tracking Error	3.30	10-Yr Risk	Avg

Calculations use 25% ML Global Govt TR USD, 25% Euribor 3 Month EUR, 50% MSCI World LCL (where applicable)

Trailing Returns

(31 Jan 2026)

YTD	0.58	+/-Idx	-0.13
3 Months	0.33	-0.26	
6 Months	4.85	0.14	
1 Year	2.96	-2.90	
3 Years Annualised	4.58	-4.07	
5 Years Annualised	4.54	-1.07	

Return %

+/-Idx

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2025	-2.63	0.89	4.60	1.73
2024	2.21	0.13	0.96	0.32
2023	4.87	-0.25	0.63	3.40
2022	-4.09	-4.78	-2.67	4.46
2021	5.97	4.59	0.57	1.84

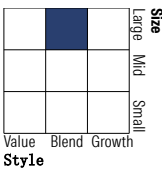
Portfolio 31 Jan 2026

Asset Allocation

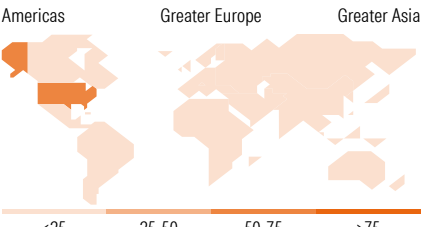
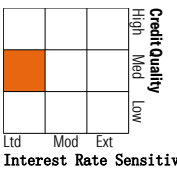
	% Long	% Short	% Net
Stocks	51.45	0.00	51.45
Bonds	45.73	0.00	45.73
Cash	2.90	0.08	2.82
Other	0.00	0.00	0.00

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

	Sector	% Port.
iShares Core MSCI EM IMI ETF...	—	7.12
Spain (Kingdom of)2027-01-31	—	5.98
Spain (Kingdom of)2032-04-30	—	4.10
Alphabet Inc Class A	📄	2.60
NVIDIA Corp	📄	2.23
Microsoft Corp	📄	2.20
Apple Inc	📄	2.12
Berkshire Hathaway Inc Class B	📄	1.92
Italy (Republic Of)2027-06-13	—	1.80
S&P Global Inc	📄	1.54
Total Stock Holdings		57
Total Bond Holdings		75
Assets in Top 10 Holdings %		31.63

Sector Weightings

	% Equity
Cyclical	32.90
Basic Materials	4.07
Consumer Cyclical	10.32
Financial Services	16.31
Real Estate	2.19
Sensitive	49.94
Communication Services	9.67
Energy	3.05
Industrials	9.95
Technology	27.27
Defensive	17.17
Consumer Defensive	5.56
Healthcare	9.06
Utilities	2.55

World Regions

	% Equity
Americas	64.28
United States	62.26
Canada	0.99
Latin America	1.04
Greater Europe	23.26
United Kingdom	1.29
Eurozone	14.41
Europe - ex Euro	5.97
Europe - Emerging	0.33
Middle East / Africa	1.25
Greater Asia	12.46
Japan	1.53
Australasia	0.00
Asia - Developed	5.19
Asia - Emerging	5.74

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	24 Sep 1999	UCITS	No	Exit Charge	-
Fund Manager	Not Disclosed	Inc/Acc	Acc	Exit Charge	-
NAV (31 Jan 2026)	12.19 EUR	ISIN		Annual Management Fee	1.50%
Total Net Assets	2026-01-31			Redemption Fee	-
(mil)	142.58 EUR			Depository Fee	0.20%

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