March Global Quality A FI

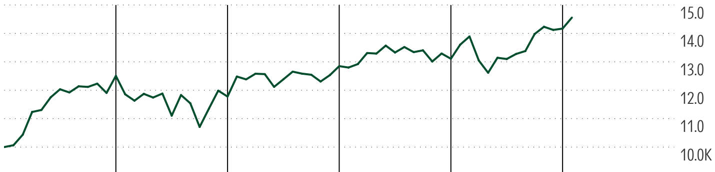
Fund Benchmark
Not Benchmarked
Used throughout report

Morningstar Rating™
★★

Morningstar® Category
Global Flex-Cap Equity

Investment Objective

Value fund investing in global equities which aims to identify companies with upside potential over the long term. We focus on picking quality names with attractive valuations, strong fundamentals and features that set them apart from the competition (added value, distinctive attributes etc.); essentially, good investment opportunities.



	2021	2022	2023	2024	2025	01/26	Performance
	25.05	-5.82	9.09	2.03	8.09	2.74	Fund
	-	-	-	-	-	-	+/- Index

Risk Measures			
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.31
3-Yr Beta	-	3-Yr Std Dev	8.01
R-Squared	-	3-Yr Risk	Low
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	Avg

Calculations use Not Benchmarked (where applicable)

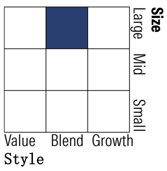
Trailing Returns	Return %	+/-Idx
(31 Jan 2026)		
YTD	2.74	-
3 Months	2.27	-
6 Months	9.65	-
1 Year	7.00	-
3 Years Annualised	5.26	-
5 Years Annualised	7.66	-

Quarterly Returns	1st qtr	2nd qtr	3rd qtr	4th qtr
2025	-0.48	0.41	6.71	1.36
2024	3.59	0.14	0.57	-2.20
2023	6.83	-1.57	1.30	2.41
2022	-5.06	-6.47	-3.57	9.98
2021	12.35	7.11	0.69	3.21

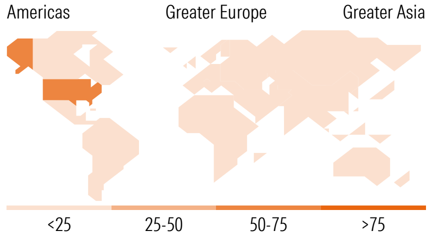
Portfolio 31 Jan 2026

Asset Allocation	% Long	% Short	% Net
Stocks	98.63	0.00	98.63
Bonds	0.81	0.00	0.81
Cash	0.56	0.00	0.56
Other	0.00	0.00	0.00

Morningstar Equity Style Box™



	% Equity
Giant	54.01
Large	30.41
Medium	13.44
Small	2.14
Micro	0.00
Avg Mkt Cap	198247 EUR



Top 10 Holdings	Sector	% Port.
Berkshire Hathaway Inc Class B	Financial Services	3.71
Babcock International Group PLC	Industrials	3.50
Alibaba Group Holding Ltd...	Consumer Cyclical	3.48
Barrick Mining Corp	Basic Materials	3.41
Apple Inc	Technology	3.33
NVIDIA Corp	Technology	3.31
JPMorgan Chase & Co	Financial Services	3.02
Samsung Electronics Co Ltd DR	Technology	2.94
Microsoft Corp	Technology	2.82
Schindler Holding AG Non Voting	Industrials	2.74
Total Stock Holdings		61
Total Bond Holdings		1
Assets in Top 10 Holdings %		32.26

Sector Weightings	% Equity
Cyclical	**29.55**
Basic Materials	5.21
Consumer Cyclical	10.85
Financial Services	13.49
Real Estate	0.00
Sensitive	**51.22**
Communication Services	7.01
Energy	8.17
Industrials	10.90
Technology	25.13
Defensive	**19.24**
Consumer Defensive	6.21
Healthcare	13.02
Utilities	0.01

World Regions	% Equity
Americas	**59.62**
United States	53.71
Canada	5.91
Latin America	0.00
Greater Europe	**30.66**
United Kingdom	5.06
Eurozone	15.84
Europe - ex Euro	9.76
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	**9.71**
Japan	1.10
Australasia	0.00
Asia - Developed	5.08
Asia - Emerging	3.53

Operations

Fund Company	March Asset Management SGIIC
Website	www.march-am.com
Inception Date	9 Sep 1998
Fund Manager	Francisco Javier Pérez Fernández Marc Halioua
NAV (31 Jan 2026)	1,281.76 EUR
Total Net Assets (mil) 2026-01-31	43.74 EUR

Domicile	Spain
Currency	EUR
UCITS	Yes
Inc/Acc	Acc
ISIN	ES0160982031