

March Global QualityI S FI

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

Value fund investing in global equities which aims to identify companies with upside potential over the long term. We focus on picking quality names with attractive valuations, strong fundamentals and features that set them apart from the competition (added value, distinctive attributes etc.); essentially, good investment opportunities.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.46
3-Yr Beta	-	3-Yr Std Dev	8.02
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	Low
Tracking Error	-	10-Yr Risk	-

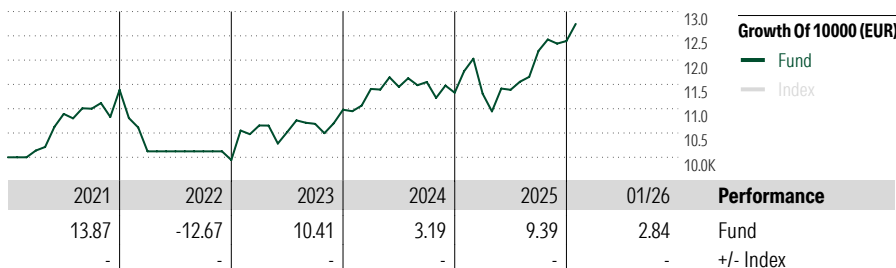
Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

★★★

Morningstar® Category

Global Flex-Cap Equity



Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(31 Jan 2026)

YTD	2.84	-
3 Months	2.58	-
6 Months	10.31	-
1 Year	8.29	-
3 Years Annualised	6.50	-
5 Years Annualised	4.97	-

Return % +/-Idx

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2025	-0.19	0.71	7.04	1.67
2024	3.90	0.37	0.88	-1.91
2023	7.15	-1.27	1.60	2.72
2022	-11.11	0.00	0.00	-1.76
2021	1.39	7.43	0.99	3.52

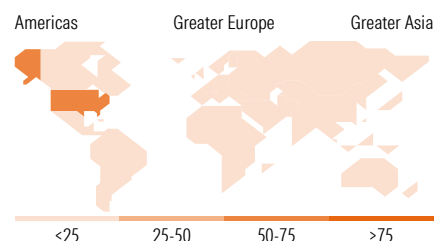
Portfolio 31 Jan 2026

Asset Allocation

	% Long	% Short	% Net
Stocks	98.63	0.00	98.63
Bonds	0.81	0.00	0.81
Cash	0.56	0.00	0.56
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Size	Value	Blend	Growth	Style	% Equity
Large				Giant	54.01
				Large	30.41
Mid				Medium	13.44
				Small	2.14
Small				Micro	0.00
				Avg Mkt Cap	198247 EUR



Top 10 Holdings

	Sector	% Port.
Berkshire Hathaway Inc Class B	🏠	3.71
Babcock International Group PLC	⚙️	3.50
Alibaba Group Holding Ltd...	🛒	3.48
Barrick Mining Corp	🏠	3.41
Apple Inc	📱	3.33
NVIDIA Corp	💻	3.31
JPMorgan Chase & Co	🏦	3.02
Samsung Electronics Co Ltd DR	📱	2.94
Microsoft Corp	💻	2.82
Schindler Holding AG Non Voting	⚙️	2.74
Total Stock Holdings		61
Total Bond Holdings		1
Assets in Top 10 Holdings %		32.26

Sector Weightings

	% Equity
Cyclical	29.55
Basic Materials	5.21
Consumer Cyclical	10.85
Financial Services	13.49
Real Estate	0.00
Sensitive	51.22
Communication Services	7.01
Energy	8.17
Industrials	10.90
Technology	25.13
Defensive	19.24
Consumer Defensive	6.21
Healthcare	13.02
Utilities	0.01

World Regions

	% Equity
Americas	59.62
United States	53.71
Canada	5.91
Latin America	0.00
Greater Europe	30.66
United Kingdom	5.06
Eurozone	15.84
Europe - ex Euro	9.76
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	9.71
Japan	1.10
Australasia	0.00
Asia - Developed	5.08
Asia - Emerging	3.53

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	19 Jan 2018	UCITS	Yes
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc
	Marc Halioua	ISIN	ES0160982015
NAV (31 Jan 2026)	10.25 EUR		
Total Net Assets (mil)	2026-01-31 43.74 EUR		

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