Lluc Valores SICAV

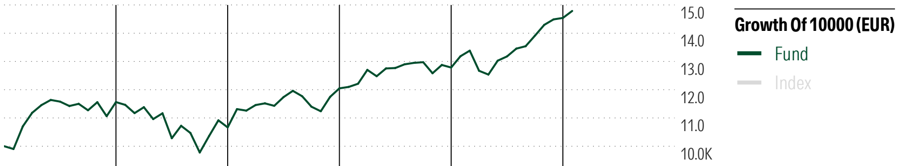
Fund Benchmark
Not Benchmarked
Used throughout report

Morningstar Rating™
★★★★

Morningstar® Category
EUR Aggressive Allocation

Investment Objective

Sicav with a determined risk profile. Mixed portfolio of international equity market with exposure between 40% and 80%. In fixed income, investing in high credit quality issuers with a duration of 1.5 years and 3.5 years.



2021	2022	2023	2024	2025	01/26	Performance
15.61	-7.74	12.96	6.11	13.73	1.70	Fund
-	-	-	-	-	-	+/- Index

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.84
3-Yr Beta	-	3-Yr Std Dev	7.40
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	abv avg
Tracking Error	-	10-Yr Risk	abv avg

Calculations use Not Benchmarked (where applicable)

Trailing Returns	Return %	+/-Idx
(31 Jan 2026)		
YTD	1.70	-
3 Months	3.44	-
6 Months	9.91	-
1 Year	12.16	-
3 Years Annualised	9.34	-
5 Years Annualised	8.35	-

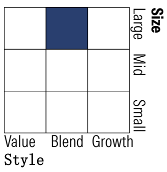
Quarterly Returns	1st qtr	2nd qtr	3rd qtr	4th qtr
2025	-0.91	4.02	5.57	4.51
2024	5.41	0.52	1.61	-1.45
2023	7.41	2.45	-2.90	5.70
2022	-1.57	-9.65	-4.91	9.09
2021	11.81	3.55	-2.65	2.57

Portfolio 31 Jan 2026

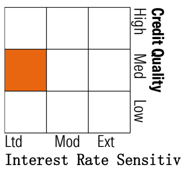
Asset Allocation	% Long	% Short	% Net
Stocks	85.60	1.40	84.20
Bonds	12.08	0.00	12.08
Cash	3.84	0.12	3.71
Other	0.01	0.00	0.01

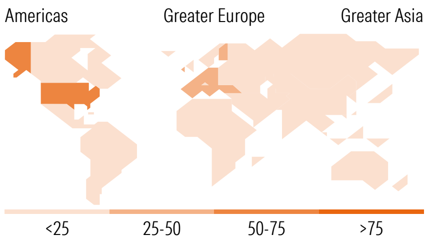
Morningstar Style Box™

Equity Style



Fixed Income Style





Top 10 Holdings	Sector	% Port.
Spain (Kingdom of)2027-01-31	—	3.62
Spain (Kingdom of)2026-10-31	—	2.95
JPM Japan Strategic Value I...	—	2.78
Alphabet Inc Class A		2.74
NVIDIA Corp		2.48
Microsoft Corp		2.44
Colgate-Palmolive Co		2.31
Anheuser-Busch InBev SA/NV		2.22
Roche Holding AG		2.22
Coca-Cola Co		2.20
Total Stock Holdings		60
Total Bond Holdings		5
Assets in Top 10 Holdings %		25.97

Sector Weightings	% Equity
Cyclical	**29.73**
Basic Materials	6.92
Consumer Cyclical	8.98
Financial Services	11.92
Real Estate	1.90
Sensitive	**43.75**
Communication Services	8.38
Energy	4.28
Industrials	9.40
Technology	21.69
Defensive	**26.53**
Consumer Defensive	10.08
Healthcare	11.86
Utilities	4.59

World Regions	% Equity
Americas	**58.83**
United States	56.56
Canada	2.10
Latin America	0.17
Greater Europe	**33.18**
United Kingdom	3.74
Eurozone	26.59
Europe - ex Euro	2.60
Europe - Emerging	0.05
Middle East / Africa	0.20
Greater Asia	**7.99**
Japan	3.15
Australasia	0.00
Asia - Developed	1.72
Asia - Emerging	3.11

Operations

Fund Company	March Asset Management SGIIC
Website	www.march-am.com
Inception Date	3 Feb 1998
Fund Manager	Carlos Ruiz Antequera Ángel Pérez Carretero
NAV (31 Jan 2026)	17.50 EUR
Total Net Assets (mil) 2026-01-31	540.68 EUR

Domicile	Spain
Currency	EUR
UCITS	Yes
Inc/Acc	Acc
ISIN	ES0158867038