

This is a marketing communication

DPM

Discretionary Portfolio Management

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1. What is and why invest via a DPM

- Exclusive and personalised service in which you **delegate the management of your portfolio** to a team of professionals at March A.M. who are 100% dedicated to looking after your interests, together with an advisor who will monitor your investments.
- **Active and independent management** that allows your investments to adapt quickly to the market environment.
- Global portfolio with high diversification to minimise risk.
- **Customisation** in the portfolio design based on your interests and needs.
- Investment primarily in **financial assets on a "direct" basis** (equities and bonds) following an exhaustive asset selection process.
- **100% liquid positions.**

2. Investment philosophy and process

This service is based on **three pillars** which provide a solid basis to the management of your financial assets.

DIVERSIFICATION

- Different investment options, with **flexibility to invest in all types of bonds, equities and underlying assets.**
- Optimal matching of investments to each **investor profile.**

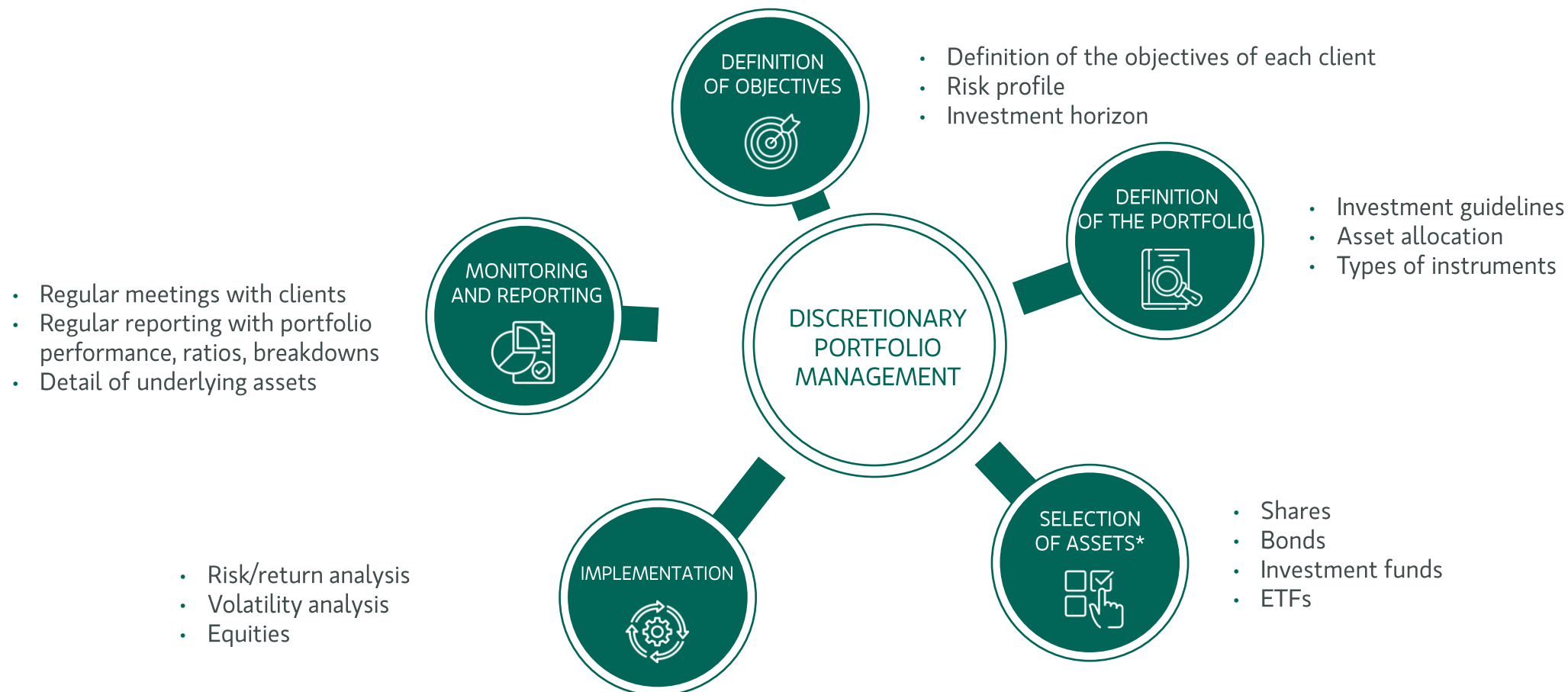
PROFESSIONALISM

- **Extensive experience** of the management team at the service of clients.
- **Agility and efficiency in decision-making.**
- **Transparency** in investment and **regular detailed reporting** on your portfolio and performance.

RISK MANAGEMENT

- **Optimisation** of investment ideas tailored to the limits assumed by the investor.
- **Regular monitoring** of portfolio performance, liquidity risk, market risk, stress test and volatility.

2. Investment philosophy and process



* Investing in equities, bonds and investment funds through this service implies assuming a certain level of risk that will depend on the assets invested in at any given time, the composition of each fund, market fluctuations and other factors associated with investing in securities. This means that there is a risk of losing all or part of the investment.

3. Investor Profiles



DEFENSIVE

Neutral position:

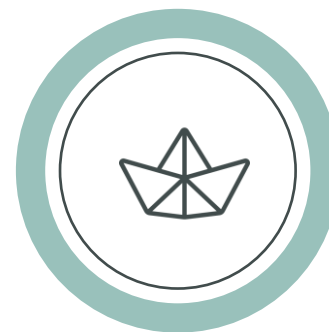
- 10% equities
- 70% fixed income
- 20% liquidity/alternatives



CONSERVATIVE

Neutral position:

- 20% equities
- 60% fixed income
- 20% liquidity/alternatives



MODERATE

Neutral position:

- 45% equities
- 35% fixed income
- 20% liquidity / alternatives



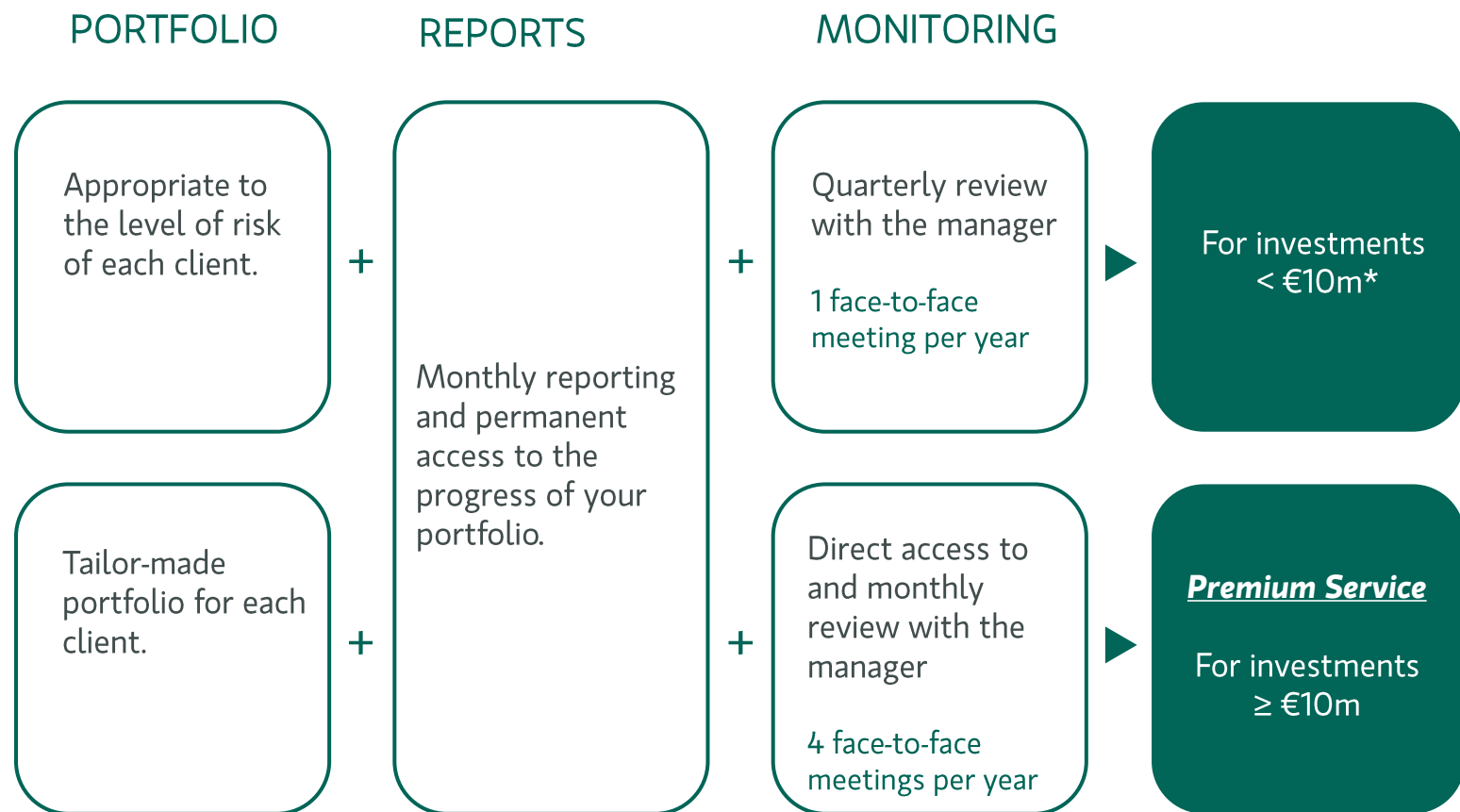
DETERMINED

Neutral position:

- 70% equities
- 30% fixed income
- 20% liquidity/alternatives

- The investments of the neutral position in fixed income will be made through Investment Funds /ETFs for individual investors.
- The DPM will invest a maximum of 50% through Investment Funds

4. Service levels

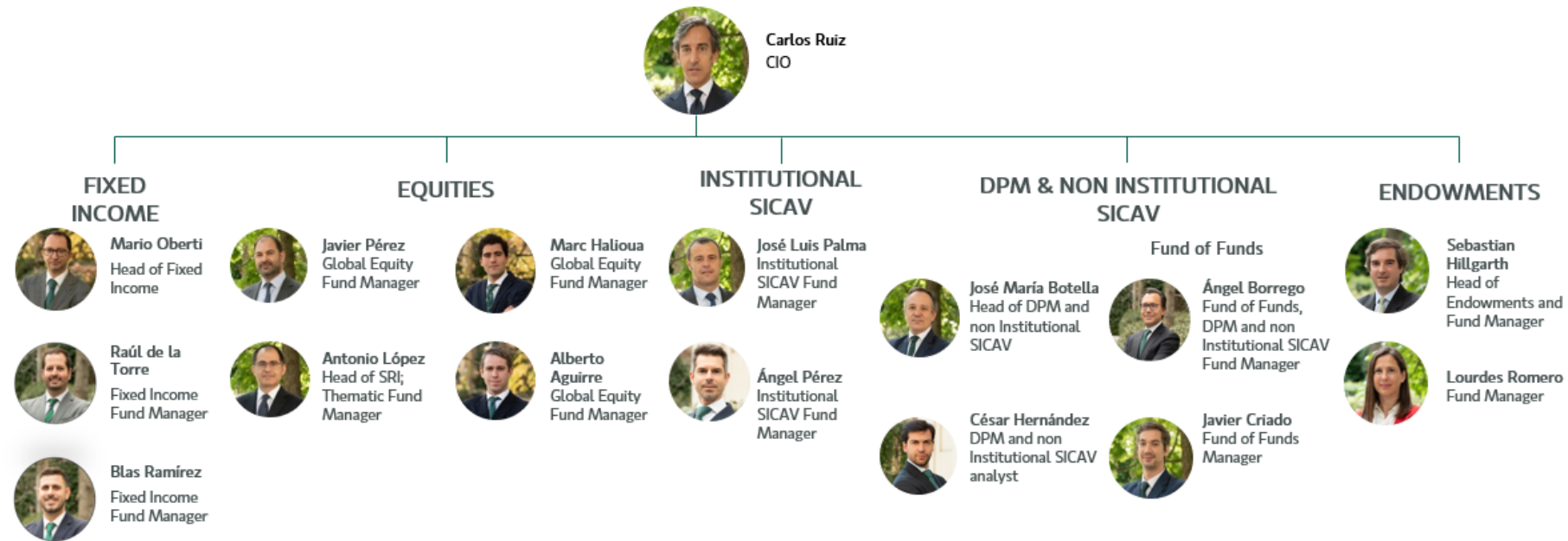


* €2.5m minimum investment amount.

March A.M. Investment Management Team

March A.M. Equipo de gestión

Professionals with a strong track record



Source: March A.M.

Legal notice

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