

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

MARCH INTERNATIONAL – MARCH ALTERNATIVE STRATEGIES – CL S EUR

A share class of MARCH ALTERNATIVE STRATEGIES

A Sub-Fund of the MARCH INTERNATIONAL

ISIN code: (A) LU2279928597

FundRock Management Company S.A. as its Management Company

Objectives and investment Policy

Investment Objective: The objective of the Sub-Fund is to provide its investors with capital growth, mainly by investing in units of Undertakings for the Collective Investment in Transferable Securities ("UCITS") and/or Undertakings for collective investment ("UCIs") offering different strategies and the philosophy of which is to achieve an absolute performance. At least two thirds of the assets, excluding cash, will be invested at all times in UCITS and/or UCIs having notably (but not limited to) the following alternative investment styles: "Long Short Equity", "Event-Driven", "Macro", "Relative-Value" and "Protection" (For detailed definition for each of these investment style, please refer to the prospectus).

The Sub-Fund's assets must be invested in at least three of these styles without any one of them accounting for more than 50% of the Sub-Fund's total net assets.

- The Sub-Fund may invest up to 20% of its net assets in money market instruments and time-deposits or UCIs. However, The exclusive object of which is the collective investment in money market instruments and the placing of deposits with credit institutions.
- The Sub-Fund shall not invest more than 30% of its net assets in units of other UCIs (other than UCITS).
- The Sub-Fund may invest in financial derivative instruments (investments whose value is linked to another investment, or the performance of a stock

exchange or to some other variable factor, such as interest rates)

- The Sub-Fund may use financial derivative instruments for hedging and/or for other purposes, including options, forwards, futures and/or swaps on Transferable Securities and/or other eligible assets as described in the prospectus. The Sub-Fund will not use efficient portfolio management techniques or Total Return Swaps (TRS).

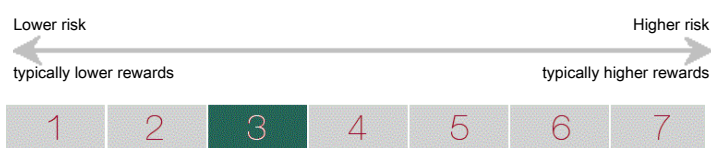
The Sub-Fund is actively managed and the investment objectives and strategy do not refer to a benchmark.

Recommendation: This Sub-Fund is aimed more particularly at investors who wish to achieve capital growth by means of a dynamic diversification of their investments by investing mainly in units of UCITS and/or UCIs with a focus on various alternative strategies and styles and have at least a 5 years investment horizon period.

CLASS S EUR does not pay a dividend. Any income arising is retained in the Fund and reflected in the value of the share class.

Subscriptions for Shares are accepted on each Valuation Day. Applications for subscriptions must be received by the Administrative Agent not later than 4.00 p.m. (Luxembourg time) on the Valuation Day. Applications received after that time will be processed on the next Valuation Day.

Risk and reward profile



The indicator is based on the available history of the returns of the Sub-Fund completed with the history of the returns of a representative portfolio. The risk category shown is not guaranteed and may change over the time. A risk indicator of "1" does not mean that the investment is "risk free". Historical data used to calculate this indicator may not be a reliable indication of the future risk profile.

The Fund is placed in this category as most of its assets will be permanently exposed to international equities.

Diversified exposure to equity markets, interest rate risk, credit risk and currency risk explains this Sub-Fund's classification in this category.

The lowest category does not mean a risk free investment.

For more information on risks, please refer to the prospectus of the Sub-Fund.

The Sub-Fund is rated 3 due to the nature of its investments which include the risks listed below.

These factors may impact the value of the Sub-Fund's investments or expose the Sub-Fund to losses.

- **Liquidity Risk:** The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Sub-Fund, both in the realisation of the prices which are quoted and in the execution of orders of orders at desired prices.

- **Counterparty Risk:** The Sub-Fund may suffer losses if a counterparty defaults and is unable to meet its contractual obligations.
- **Currency Risk:** Changes in exchange rates between currencies or the conversion from one currency to another may cause the value of investments in the Sub-Fund to diminish or increase.
- **Hedging Risk:** The cost and benefits of the currency hedging transactions includes the costs of hedging and the allocation of any gains and losses resulting from the hedging transactions.
- **Risk linked to the use of derivative instruments:** The Sub-Fund uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument.
- **Investments into other UCIs/UCITS:** A Sub-Fund which invests in other collective investment schemes will not have an active role in the day-to-day management of the collective investment schemes in which it invests. Moreover, a Sub-Fund will generally not have the opportunity to evaluate the specific investments made by any underlying collective investment schemes before they are made. Accordingly, the returns of a Sub-Fund will primarily depend on the performance of these unrelated underlying fund managers and could be substantially adversely affected by the unfavorable performance.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

| | |
|--------------|------|
| Entry charge | None |
|--------------|------|

| | |
|-------------|------|
| Exit charge | None |
|-------------|------|

This is the maximum that might be taken out of your money before the proceeds of your investment are paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

Charges taken from the UCITS over a year

| | |
|-----------------|-------|
| Ongoing charges | 0.71% |
|-----------------|-------|

Charges taken from the UCITS under certain specific conditions

| | |
|-----------------|------|
| Performance fee | None |
|-----------------|------|

For more information on charges, please refer to the prospectus of the Sub-Fund.

Past performance

As the share CLASS S EUR does not yet have performance data for one complete calendar year, there is insufficient data to provide a useful indication of past performance to investors.

The Share Class was launched on April 2021.

The past performance is calculated in EUR.

The Sub-Fund is not an index-tracker.

Practical information

The Fund custodian is RBC Investor Services Bank S.A.

The UCITS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the UCITS prospectus.

Shareholders are allowed to convert all or part of their shares into shares of the same category to another Sub-Fund. For more details about how to switch shares, please refer to the dedicated section of the prospectus "Conversions".

This document describes the Class of the Sub-Fund. The prospectus, the annual and semi-annual reports are established for the whole Fund. Assets and liabilities of the sub-funds are segregated.

The prospectus as well as the latest annual and semi-annual reports are available in English in:
<https://www.march-am.com/documentacion/march-internacional-sicav/>.

Depending on your tax status, any capital gains and income resulting from the ownership of the shares of the Fund may be subject to tax. We advise you to obtain further information in this regard from the promoter of the Fund or from your tax advisor.

With effect from January, 2018, the Remuneration Policy of the Management company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available free of charge at <https://www.fundrock.com/remuneration-policy/> or on request from the registered office of the Management Company.

This Key Investor Information is accurate as at April the 1st, 2021.