

Por correo certificado

Nombre + Dirección
Accionista

Luxemburgo, 11 de abril de 2022

Convocatoria de la Junta General de Accionistas de la Sociedad

Estimada Señora o Señor

Los accionistas de **March International** (la "**Sociedad**") están invitados a participar en la Junta General de Accionistas (la "Junta"), que se celebrará el **29 de abril a las 13.00 horas. (C.E.T)**. La Junta se celebrará sin reunión física teniendo en cuenta las circunstancias sanitarias declaradas por las autoridades luxemburguesas.

De conformidad con la ley de Luxemburgo de 17 de diciembre de 2021 que prorroga las medidas de la ley de 23 de septiembre de 2020 hasta el 31 de diciembre de 2022, relativas a las juntas en las empresas y otras entidades jurídicas, la Junta se celebrará sin presencia física y los accionistas solo tendrán derecho a participar en la Junta designando al presidente de la Junta, como apoderado especial, para votar sobre los puntos del siguiente orden del día:

1. Toma de conocimiento del informe del consejo de administración de la Sociedad y del informe del auditor de cuentas aprobado de la Sociedad para el ejercicio cerrado el 31 de diciembre de 2021;
2. Aprobación de las cuentas anuales de la Sociedad correspondientes al ejercicio cerrado el 31 de diciembre de 2021;
3. Asignación de los resultados netos;
4. Aprobación de la gestión de los directores de la Sociedad, incluidos los que han dimitido en el ínterin:
 - José Ramón Aranda Godlewksi;
 - Enrique Ruiz Crespo;
 - Irene Samayoa Peñalver;
 - Giovanni Mancusopor su mandato durante el ejercicio cerrado el 31 de diciembre de 2021;
5. Propuesta de renovación del mandato de:
 - Enrique Ruiz Crespo;
 - Irene Samayoa Peñalver;
 - Giovanni Mancuso

MARCH INTERNATIONAL

Société d'Investissement à Capital Variable

Domicilio social: 11-13, boulevard de la Foire, L-1528 Luxemburgo

R.C.S Luxemburgo: B 157.545

- como administradores de la Sociedad hasta la próxima junta general de accionistas que apruebe las cuentas anuales del ejercicio que finaliza el 31 de diciembre de 2022 o hasta que sean nombrados sus sucesores;
6. Propuesta de nombramiento del siguiente Administrador por un periodo de un año que finalizará con la Junta General de Accionistas de la Sociedad en 2023, que aprobará las cuentas anuales del ejercicio que finaliza el 31 de diciembre de 2022:
 - Francisco Javier Escribano Mena
 7. Renovación del mandato de Deloitte Audit como auditor legal autorizador (*réviseur d'entreprises agréé*) hasta la próxima junta general de accionistas que aprobará las cuentas anuales del ejercicio que finaliza el 31 de diciembre de 2022;
 8. Honorarios de los directores;
 9. Varios.

Para votar, le rogamos que envíe, antes del 27 de abril de 2022 a más tardar, el formulario de delegación adjunto, debidamente cumplimentado y firmado por correo electrónico (rbcis_lu_fund_dom_corpsec@rbc.com) o por fax (+352 2460 3331) a **March International**, c/o RBC Investor Services Bank S.A, 14 Porte de France, L-4360 Esch-sur-Alzette a la atención de Fund Corporate Services - Domiciliation Services.

Se advierte a los accionistas que no se requiere quorum para la adopción de acuerdos por parte de la Junta y que los acuerdos se aprobarán por mayoría simple de los votos emitidos por los Accionistas representados en la Junta.

Se informa a los accionistas de que pueden obtener copias del último informe anual en el domicilio social de la empresa. También pueden solicitar que se les envíe el informe anual de forma gratuita.

Atentamente,

March International

El Consejo de Administración

Anexo: Formulario de delegación

MARCH INTERNATIONAL
Société d'Investissement à Capital Variable
Domicilio social: 11-13, boulevard de la Foire, L-1528 Luxemburgo
R.C.S Luxemburgo: B 157.545
(la "**Sociedad**")

FORMULARIO DE DELEGACIÓN

Yo/Nosotros, _____, el/los abajo firmante/s titular/es de

_____ acciones de MARCH INTERNATIONAL _____

_____ acciones de MARCH INTERNATIONAL _____

_____ acciones de MARCH INTERNATIONAL _____

(Por favor, indique el número de acciones que posee en cada subfondo de MARCH INTERNATIONAL)

por la presente nombra como apoderado autorizado con pleno poder de sustitución, al presidente de la Junta General Anual de Accionistas (la "**Junta General Anual**") con el fin de representar al abajo firmante con todos los derechos y obligaciones en la Junta General Anual que se celebrará el 29 de abril de 2022 a las 13:00 horas (hora de Luxemburgo) o cualquier aplazamiento.

La delegación autoriza a:

- Participar en la sesión de la Junta General de Accionistas que se celebrará el 29 de abril de 2022 y, en su caso, en la sesión posterior si en la primera no se pudiera deliberar;
- Participar en todas las deliberaciones y votar sobre todos los puntos del orden del día de la Junta General de Accionistas;
- Adoptar cualquier medida que se considere útil y/o necesaria en interés de March International (incluyendo alguno o todos sus subfondos) y para asegurar la correcta y buena ejecución de la presente delegación.

En consecuencia, el abajo firmante autoriza al delegado a votar sobre el siguiente orden del día:

	A favor	Abstención	En contra
1. Toma de conocimiento del informe del consejo de administración de la Sociedad y del informe del auditor de cuentas aprobado de la Sociedad para el ejercicio cerrado el 31 de diciembre de 2021;	Este punto no está sujeto a votación		
2. Aprobación de las cuentas anuales de la Sociedad correspondientes al ejercicio cerrado el 31 de diciembre de 2021;			
3. Asignación de los resultados netos;			
4. Aprobación de la gestión de los directores de la Sociedad, incluidos los que han dimitido entretanto: <ul style="list-style-type: none">○ José Ramón Aranda Godlewksi;○ Enrique Ruiz Crespo;○ Irene Samayoa Peñalver○ Giovanni Mancuso por su mandato durante el ejercicio cerrado el 31 de diciembre de 2021;			
	• Enrique Ruiz Crespo ;		

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5. Propuesta de renovación del mandato de:	como administrador de la Sociedad hasta la próxima junta general de accionistas que apruebe las cuentas anuales del ejercicio que finaliza el 31 de diciembre de 2022 o hasta que sea nombrado su sucesor;			
	<ul style="list-style-type: none">Irene Samayoa Peñalver; como administradora de la Sociedad hasta la próxima junta general de accionistas que apruebe las cuentas anuales del ejercicio que finaliza el 31 de diciembre de 2022 o hasta que sea nombrado su sucesor;			
	<ul style="list-style-type: none">Giovanni Mancuso; como administrador de la Sociedad hasta la próxima junta general de accionistas que apruebe las cuentas anuales del ejercicio que finaliza el 31 de diciembre de 2022 o hasta que sea nombrado su sucesor;			
6. Propuesta de nombramiento de la siguiente persona:	<ul style="list-style-type: none">Francisco Javier Escribano Mena; como administrador por un periodo de un año que finalizará con la Junta General de Accionistas de la Sociedad en 2023, que aprobará las cuentas anuales del ejercicio que finaliza el 31 de diciembre de 2022;			
7. Renovación del mandato de Deloitte Audit como auditor legal autorizador (<i>réviseur d'entreprises agréé</i>) hasta la próxima junta general de accionistas que aprobará las cuentas anuales del ejercicio que finaliza el 31 de diciembre de 2022;				
8. Honorarios de los directores				
9. Varios.				Este punto no está sujeto a votación

Fecha: _____

Firma: _____

By registered mail

Name + Address
Shareholder

Luxembourg, 11 April, 2022

Convening Notice for the Annual General Meeting of Shareholders of the Company

Dear Madam, Dear Sir

The shareholders of **March International** (the "**Company**") are invited to participate in the annual general meeting of shareholders (the "Meeting"), which will be held on **29 April 2022 at 1.00 p.m. (C.E.T)**. The Meeting will be held without a physical meeting considering the sanitary circumstances declared by the Luxembourgish authorities.

In accordance with the Luxembourg Law of 17 December 2021 extending the measures of the law of 23 September 2020 until 31 December 2022, concerning meetings in companies and other legal entities, the Meeting will be held without any physical presence and shareholders will only be entitled to participate to the Meeting by appointing the chairperson of the Meeting, as special proxy, to vote on the items of the following agenda:

1. Acknowledgment of the report of the board of directors of the Company and the report of the approved statutory auditor of the Company for the financial year ended on 31 December 2021;
2. Approval of the annual accounts of the Company for the financial year ended on 31 December 2021;
3. Allocation of the net results;
4. Discharge to the directors of the Company including those who resigned in the meantime:
 - José Ramón Aranda Godlewksi;
 - Enrique Ruiz Crespo;
 - Irene Samayoa Peñalver;
 - Giovanni Mancusofor their mandate during the financial year ended on 31 December 2021;
5. Proposal for the renewal of the mandate of:
 - Enrique Ruiz Crespo;
 - Irene Samayoa Peñalver;
 - Giovanni Mancusoas directors of the Company until the next annual general meeting of shareholders that will approve the annual accounts for the financial year ending on 31 December 2022 or until their successors are appointed;

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6. Proposal to appoint the following Director for a period of one year ending with the Annual General Meeting of shareholders of the Company in 2023, which will approve the Annual Accounts of the financial year ending on December 31st, 2022:
 - Francisco Javier Escribano Mena
7. Renewal of the mandate of Deloitte Audit as approved statutory auditor (*réviseur d'entreprises agréé*) until the next annual general meeting of shareholders that will approve the annual accounts for the financial year ending on 31 December 2022;
8. Director's Fees;
9. Miscellaneous.

To vote we kindly ask you to send prior to 27th April 2022 at the latest - the attached proxy form, duly completed and signed by e-mail (rbcis_lu_fund_dom_corpsec@rbc.com) or by fax (+352 2460 3331) to **March International**, c/o RBC Investor Services Bank S.A, 14 Porte de France, L-4360 Esch-sur-Alzette for the attention of Fund Corporate Services – Domiciliation Services.

Shareholders are advised that no quorum is required for the adoption of resolutions by the Meeting and that resolutions will be passed by a simple majority of the votes cast by those Shareholders represented at the Meeting.

Shareholders are informed that they may obtain copies of the latest annual report at the registered office of the Company. They may also request that the annual report is sent to them free of charge.

Yours faithfully,

March International
The Board of Directors

Annex: Proxy Form

MARCH INTERNATIONAL
Société d'Investissement à Capital Variable
Registered Office: 11-13, boulevard de la Foire, L-1528 Luxembourg
R.C.S Luxembourg: B 157.545
(the «**Company**»)

P R O X Y F O R M

I/We, _____, the undersigned holder(s) of

_____ shares of MARCH INTERNATIONAL _____

_____ shares of MARCH INTERNATIONAL _____

_____ shares of MARCH INTERNATIONAL _____

(Please indicate the number of shares owned in each sub-fund of MARCH INTERNATIONAL)

hereby appoint as authorized proxy with full power of substitution, the Chairperson of the Annual General Meeting of Shareholders (the “**Annual General Meeting**”) for the purpose of representing the undersigned with all rights and duties at the Annual General Meeting which will be held on 29 April 2022 at 1.00 p.m. (Luxembourg time) or any adjournment.

The proxy authorizes:

- To take part in the session of the Annual General Meeting to be held on 29 April 2022 and as the case may be, in the subsequent session if the first session could not deliberate;
- To take part in all deliberations and to vote on all the items of the agenda of the Annual General Meeting;
- To take any measures considered useful and/or necessary in the interest of March International (including any or all of its sub-funds) and to ensure proper and good execution of the present proxy.

As a result, the undersigned authorizes the Proxy to vote on the following agenda:

	For	Abstain	Against
1. Acknowledgment of the report of the board of directors of the Company and the report of the approved statutory auditor of the Company for the financial year ended on 31 December 2021;	This item is not subject to vote		
2. Approval of the annual accounts of the Company for the financial year ended on 31 December 2021;			
3. Allocation of the net results;			
4. Discharge to the directors of the Company including those who resigned in the meantime: <ul style="list-style-type: none"> o José Ramón Aranda Godlewksi; o Enrique Ruiz Crespo; o Irene Samayoa Peñalver o Giovanni Mancuso for their mandate during the financial year ended on 31 December 2021;			

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5. Proposal for the renewal of the mandate of:	<ul style="list-style-type: none">• Enrique Ruiz Crespo ; as director of the Company until the next annual general meeting of shareholders that will approve the annual accounts for the financial year ending on 31 December 2022 or until his successor is appointed;			
	<ul style="list-style-type: none">• Irene Samayoa Peñalver; as director of the Company until the next annual general meeting of shareholders that will approve the annual accounts for the financial year ending on 31 December 2022 or until her successor is appointed;			
	<ul style="list-style-type: none">• Giovanni Mancuso; as director of the Company until the next annual general meeting of shareholders that will approve the annual accounts for the financial year ending on 31 December 2022 or until his successor is appointed.			
6. Proposal to appoint the following person:	<ul style="list-style-type: none">• Francisco Javier Escribano Mena; as director for a period of one year ending with the Annual General Meeting of shareholders of the Company in 2023, which will approve the Annual Accounts of the financial year ending on December 31st, 2022;			
7. Renewal of the mandate of Deloitte Audit as approved statutory auditor (<i>réviseur d'entreprises agréé</i>) until the next annual general meeting of shareholders that will approve the annual accounts for the financial year ending on 31 December 2022;				
8. Director's Fees				
9. Miscellaneous.				This item is not subject to vote

Date: _____

Signature: _____

MARCH INTERNATIONAL

Société d'Investissement à Capital Variable

Sede registrata: 11-13, boulevard de la Foire, L-1528 Luxembourg

R.C.S Lussemburgo: B 157.545

Via e-mail registrata

Nome e indirizzo
Azionista

Lussemburgo, 11 aprile 2022

Avviso di richiamo alla riunione generale annuale degli azionisti della società

Gentile Signora/Signore,

Gli azionisti di **March International** (di seguito la "**società**") sono invitati a partecipare alla riunione generale annuale degli azionisti (di seguito la "riunione"), che si terrà il giorno **29 aprile 2022 alle ore 13:00. (C.E.T)**. La riunione si svolgerà a distanza a causa delle circostanze sanitarie dichiarate dalle autorità lussemburghesi.

Conformemente alla legge lussemburghese del 17 dicembre 2021, che estende fino al 31 dicembre 2022 le misure della legge del 23 settembre 2020 relativa alle riunioni presso società e altri enti giuridici, la riunione si svolgerà a distanza e gli azionisti potranno partecipare alla riunione solo designando il presidente della riunione, come delegato speciale, per votare sui punti del seguente programma:

1. Riconoscimento del rapporto della giunta direttiva della società e del rapporto dell'auditor statutario approvato della compagnia per l'esercizio fiscale terminato il 31 dicembre 2021;
2. Approvazione dei bilanci annuali della società per l'esercizio fiscale terminato il 31 dicembre 2021;
3. Allocazione dei risultati netti;
4. Congedo dei direttori della società, inclusi quelli che nel frattempo si sono dimessi:
 - José Ramón Aranda Godlewski;
 - Enrique Ruiz Crespo;
 - Irene Samayoa Peñalver;
 - Giovanni Mancusoper il loro mandato durante l'esercizio fiscale terminato il 31 dicembre 2021;
5. Proposta di rinnovo del mandato di:
 - Enrique Ruiz Crespo;
 - Irene Samayoa Peñalver;
 - Giovanni Mancusocome direttori della società fino alla successiva riunione generale annuale degli azionisti, in cui si approveranno i bilanci per l'esercizio finanziario che terminerà il 31 dicembre 2022 o fino alla nomina dei loro successori;

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6. Proposta di nominare i seguenti direttore per il periodo di un anno, fino alla successiva riunione generale annuale degli azionisti nel 2023, in cui si approveranno i bilanci per l'esercizio finanziario che terminerà il 31 dicembre 2022:
 - Francisco Javier Escribano Mena
7. Rinnovo del mandato di Deloitte Audit come auditor statutario approvato (*réviseur d'entreprises agréé*) fino alla successiva riunione generale annuale degli azionisti, in cui si approveranno i bilanci per l'esercizio finanziario che terminerà il 31 dicembre 2022;
8. Compensi dei direttori;
9. Varie ed eventuali.

Per votare, la preghiamo gentilmente di inviare entro e non oltre il giorno 27 aprile 2022 il modulo di procura allegato, debitamente compilato e firmato, via e-mail (rbcis_lu_fund_dom_corpsec@rbc.com) o per fax (+352 2460 3331) a **March International**, c/o RBC Investor Services Bank S.A, 14 Porte de France, L-4360 Esch-sur-Alzette all'attenzione di Fund Corporate Services – Domiciliation Services.

Si informano gli azionisti che per l'adozione delle risoluzioni da parte della riunione non è necessario raggiungere il quorum e che le risoluzioni saranno approvate mediante maggioranza semplice dei voti degli azionisti rappresentati alla riunione.

Si informano inoltre gli azionisti che possono ottenere copie dell'ultimo rapporto annuale presso la sede registrata della società. Possono anche richiedere la spedizione gratuita del rapporto annuale.

Cordiali saluti,

March International

La giunta direttiva

Allegato: Modulo di procura

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(di seguito la "**società**")

MODULO DI PROCURA

Io/noi sottoscritto/i _____, titolare/i di

_____ azioni di MARCH INTERNATIONAL _____

_____ azioni di MARCH INTERNATIONAL _____

_____ azioni di MARCH INTERNATIONAL _____

(indicare il numero di azioni posseduto in ciascun fondo secondario di MARCH INTERNATIONAL)

nomino come delegato autorizzato con pieni poteri di sostituzione il Presidente della riunione generale annuale degli azionisti (la "**riunione generale annuale**") allo scopo di rappresentare il sottoscritto con tutti i diritti e i doveri alla riunione generale annuale che si terrà in data 29 aprile 2022 alle ore 13:00 (ora del Lussemburgo) e in qualsiasi suo aggiornamento.

La procura autorizza a:

- Partecipare alla sessione della riunione generale annuale che si terrà in data 29 aprile 2022 e, se del caso, alla sessione successiva, qualora la prima sessione non sia stata in grado di deliberare;
- Partecipare a tutte le delibere e a votare su tutte le voci del programma della riunione generale annuale;
- Intraprendere qualsiasi misura ritenuta utile e/o necessaria nell'interesse di March International (incluso qualsiasi o tutti i suoi fondi secondari) e assicurare la corretta esecuzione della presente procura.

Di conseguenza, il sottoscritto autorizza il delegato a votare sul seguente programma:

	A favore	Astension e	Contro
1. Riconoscimento del rapporto della giunta direttiva della società e del rapporto dell'auditor statutario approvato della compagnia per l'esercizio fiscale terminato il 31 dicembre 2021;	Questa voce non è soggetta a votazione		
2. Approvazione dei bilanci annuali della società per l'esercizio fiscale terminato il 31 dicembre 2021;			
3. Allocazione dei risultati netti;			
4. Congedo dei direttori della società, inclusi quelli che nel frattempo si sono dimessi: <ul style="list-style-type: none">o José Ramón Aranda Godlewksi;o Enrique Ruiz Crespo;o Irene Samayoa Peñalvero Giovanni Mancuso per il loro mandato durante l'esercizio fiscale terminato il 31 dicembre 2021;			

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5. Proposta di rinnovo del mandato di:	<ul style="list-style-type: none">• Enrique Ruiz Crespo; come direttore della società fino alla successiva riunione generale annuale degli azionisti, in cui si approveranno i bilanci per l'esercizio finanziario che terminerà il 31 dicembre 2022 o fino alla nomina del suo successore;			
	<ul style="list-style-type: none">• Irene Samayoa Peñalver; come direttrice della società fino alla successiva riunione generale annuale degli azionisti, in cui si approveranno i bilanci per l'esercizio finanziario che terminerà il 31 dicembre 2022 o fino alla nomina del suo successore;			
	<ul style="list-style-type: none">• Giovanni Mancuso; come direttore della società fino alla successiva riunione generale annuale degli azionisti, in cui si approveranno i bilanci per l'esercizio finanziario che terminerà il 31 dicembre 2022 o fino alla nomina del suo successore.			
6. Proposta di nominare le seguenti persona:	<ul style="list-style-type: none">• Francisco Javier Escribano Mena; come direttore per il periodo di un anno, fino alla successiva riunione generale annuale degli azionisti nel 2023, in cui si approveranno i bilanci per l'esercizio finanziario che terminerà il 31 dicembre 2022;			
7. Rinnovo del mandato di Deloitte Audit come auditor statutario approvato (<i>réviseur d'entreprises agréé</i>) fino alla successiva riunione generale annuale degli azionisti, in cui si approveranno i bilanci per l'esercizio finanziario che terminerà il 31 dicembre 2022;				
8. Compensi dei direttori;				
9. Varie ed eventuali.				Questa voce non è soggetta a votazione

Data: _____

Firma: _____

March International
Société d'investissement à capital variable
registered office: 11-13, boulevard de la Foire
L-1528, Luxembourg
R.C. Luxembourg B 157545

(the "**Company**")

Notice to shareholders

Luxembourg, 22nd November 2021

Dear Shareholder,

The board of directors of the Company would like to inform you of the following updates that will be made to the prospectus of the Company (the "**Prospectus**").

1. Notices

Section 26.4 "*Reports and notices to Shareholders*" of the Prospectus is updated to foresee that any notification or relevant communication to shareholders may be communicated by means of a publication on the website <https://www.march-am.com/documentacion/march-international-sicav/>

Notwithstanding the foregoing and where required by Luxembourg law or the *Commission de Surveillance du Secteur Financier*, shareholders will also be notified in writing or in such other manner as prescribed under Luxembourg law.

2. Other updates

Furthermore, other general updates will be made to the Prospectus so as to, *inter alia*, remove certain references to securities financing transactions and/or total return swaps as none of the sub-funds of the Company make use of such instruments and techniques.

Should you have any questions relating to the above, please contact the Company's management company.

These updates have no impact on the way the Company is being managed, its asset allocation or its risk profile and will be reflected in an updated version of the Prospectus, which is available upon request at

the registered office of the Company.

Yours faithfully,
March International

On behalf of the Board of Directors

March International
Société d'investissement à capital variable
domicilio social: 11-13, boulevard de la Foire
L-1528, Luxemburgo
R.C. Luxemburgo B 157545

(la "**Sociedad**")

Aviso a los accionistas

Luxemburgo, 22 de noviembre de 2021

Estimado accionista,

El consejo de administración de la Sociedad desea informarle de las siguientes actualizaciones que se realizarán en el folleto de la Sociedad (el "**Folleto**").

1. Avisos

La sección 26.4 "*Informes y avisos a los accionistas*" del Folleto se actualiza para prever que cualquier notificación o comunicación relevante a los accionistas se pueda comunicar mediante una publicación en el sitio web <https://www.march-am.com/documentacion/march-international-sicav/>

Sin perjuicio de lo anterior y cuando así lo exija la legislación luxemburguesa o la *Commission de Surveillance du Secteur Financier*, también se notificará a los accionistas por escrito o de cualquier otra forma prescrita por la legislación luxemburguesa.

2. Otras actualizaciones

Además, se realizarán otras actualizaciones generales en el Folleto para, *entre otras cosas*, eliminar ciertas referencias a las operaciones de financiación de valores y/o a los swaps de rentabilidad total, ya que ninguno de los subfondos de la Sociedad hace uso de dichos instrumentos y técnicas.

Si tiene alguna pregunta en relación con la información anterior, póngase en contacto con la sociedad gestora de la Sociedad.

Estas actualizaciones no tienen ninguna repercusión en el modo de gestión de la Sociedad, su asignación de activos o su perfil de riesgo y se reflejará en una versión actualizada del folleto, que está disponible

previa solicitud en el domicilio social de la Sociedad.

Atentamente,

March International

En nombre del Consejo de Administración

March International
Société d'investissement à capital variable
Sede legale: 11-13, boulevard de la Foire
L-1528, Luxembourg
R.C. Luxembourg B 157545

(di seguito la "**Società**")

Notifica agli azionisti

Lussemburgo, 22 novembre 2021

Gentili azionisti,

La giunta direttiva della Società vorrebbe informarvi in merito ai seguenti aggiornamenti, che saranno apportati al Prospetto della Società (di seguito il "**Prospetto**").

1. Notifiche

La sezione 26.4 "*Rapporti e notifiche agli azionisti*" del Prospetto è stata aggiornata in modo da prevedere che qualsiasi notifica o comunicazione pertinente agli azionisti possa essere effettuata mediante una pubblicazione sul sito Web <https://www.march-am.com/documentacion/march-international-sicav/>

Senza pregiudizio di quanto sopra indicato e laddove richiesto dal diritto lussemburghese o dalla *Commission de Surveillance du Secteur Financier*, gli azionisti riceveranno anche notifiche scritte o su altro supporto, conformemente al diritto del Lussemburgo.

2. Altri aggiornamenti

Inoltre, al Prospetto saranno apportati altri aggiornamenti generali che prevedono, *tra l'altro*, l'eliminazione di determinati riferimenti alle transazioni di finanziamento di titoli e/o dei Total Return Swap, poiché nessuno dei Fondi secondari della Società si avvale di tali strumenti e tecniche.

Se avete domande a tale proposito, vi preghiamo di contattare la compagnia di gestione della Società.

Questi aggiornamenti non hanno alcun impatto sul modo in cui la Società viene gestita, sull'allocazione delle risorse o sul suo profilo di rischio e saranno inclusi in una versione aggiornata del Prospetto, che

sarà disponibile su richiesta presso la sede legale della Società.

Cordiali saluti,

March International

Per conto della giunta direttiva

March International
Société d'investissement à capital variable
registered office: 11-13, boulevard de la Foire
L-1528, Luxembourg
R.C. Luxembourg B 157545
(the "**Company**")

Luxembourg, September 27th, 2021

Dear Shareholder,

The Board of directors of the Company would like to inform you that after thoughtful discussions, it has decided to deregister for marketing and distribution in AUSTRIA the sub-funds of the Company.

Bearing in mind the challenging world environment and our new commercial strategies, the Company and March Asset Management S.G.I.I.C., S.A.U. have decided to concentrate their distribution activities in their primary markets.

Therefore, the Company and, specifically, the following sub-funds, will be deregistered as of December 31st 2021:

- March International – VINI CATENA
- March International – TORRENOVA LUX
- March International – IBERIA
- March International – THE FAMILY BUSINESSES FUND

Austrian investors are allowed to redeem, free of any charges, all shares held in the Company for 30 working days from the date of this notification. As of the date of the de-registration, the Company will terminate its agreement with ERSTE Bank appointed by the Company as Facilities Agent in AUSTRIA for Austrian retail investors. Austrian investors who remain invested in any of the company's sub-funds will be able to obtain the documentation of the Company on <https://www.march-am.com/documentation/en/march-international-sicav/> and at the registered office of the Company but Company will cease any new or further, direct or indirect, offering or placement of the shares in AUSTRIA.

As a consequence of this de-registration, the sub-funds will not be actively marketed in Austria and existing Austrian investors will not be allowed to make any additional investment in the relevant sub-fund. Please also note that the above share classes will have no reporting status on 31 December 2021 resulting in lump-sum taxation.

If you would like to obtain more details on this decision or have any other questions, please do get in touch with March Asset Management SGIIC, S.A.U on +34 91 426 3700 and/or contacto@march-am.com (Att. Cristina Gómez Noblejas).

Yours faithfully,

On behalf of the Board of Directors

March International
Société d'investissement à capital variable
Siège social : 11-13, boulevard de la Foire
L-1528, Luxembourg
R.C. Luxembourg B 157545
(la « **Société** »)

Luxembourg, 21 septembre 2021

Cher actionnaire,

Le Conseil d'Administration de la Société souhaite vous informer qu'après mûre réflexion, il a décidé d'annuler l'enregistrement de la commercialisation et de la distribution en FRANCE des compartiments de la Société.

Compte tenu de l'environnement mondial difficile et de nos nouvelles stratégies commerciales, la Société et March Asset Management S.G.I.I.C., S.A.U. ont décidé de concentrer leurs activités de distribution sur leurs marchés principaux.

Par conséquent, la Société et, plus particulièrement, les compartiments suivants, seront radiés à partir du 31 décembre 2021 :

- March International – VINI CATENA
- March International – TORRENOVA LUX
- March International – IBERIA
- March International – THE FAMILY BUSINESSES FUND

Les investisseurs français sont autorisés à racheter, sans frais, toutes les actions détenues dans la Société pendant 30 jours ouvrables à compter de la date de la présente notification. À la date de l'annulation de l'enregistrement, la Société mettra fin à son contrat avec la banque française CACEIS, désignée par la Société en tant qu'agent des facilités en FRANCE pour les investisseurs particuliers français. Les investisseurs français qui restent investis dans l'un des compartiments de la société pourront obtenir la documentation de la Société sur <https://www.march-am.com/documentation/en/march-international-sicav/> et à son siège social, mais cette dernière ne réalisera aucune nouvelle offre ou aucun nouveau placement, direct ou indirect, des actions en FRANCE.

Si vous souhaitez en savoir plus sur cette décision ou si vous avez des questions, n'hésitez pas à contacter March Asset Management SGIIC, S.A.U en composant le +34 91 426 3700 et/ou en écrivant à contacto@march-am.com (à l'attention de Cristina Gómez Noblejas).

Je vous prie d'agréer, Madame, Monsieur, l'expression de mes sentiments distingués

Au nom du Conseil d'administration

March International
Société d'investissement à capital variable
registered office: 11-13, boulevard de la Foire
L-1528, Luxembourg
R.C. Luxembourg B 157545
(the "**Company**")

Luxembourg, September 21st, 2021

Dear Shareholder,

The Board of directors of the Company would like to inform you that after thoughtful discussions, it has decided to deregister for marketing and distribution in FRANCE the sub-funds of the Company.

Bearing in mind the challenging world environment and our new commercial strategies, the Company and March Asset Management S.G.I.I.C., S.A.U. have decided to concentrate their distribution activities in their primary markets.

Therefore, the Company and, specifically, the following sub-funds, will be deregistered as of December 31st 2021:

- March International – VINI CATENA
- March International – TORRENOVA LUX
- March International – IBERIA
- March International – THE FAMILY BUSINESSES FUND

French investors are allowed to redeem, free of any charges, all shares held in the Company for 30 working days from the date of this notification. As of the date of the de-registration, the Company will terminate its agreement with CACEIS French Bank appointed by the Company as Facilities Agent in FRANCE for French retail investors. French investors who remain invested in any of the company's sub-funds will be able to obtain the documentation of the Company on <https://www.march-am.com/documentation/en/march-international-sicav/> and at the registered office of the Company but Company will cease any new or further, direct or indirect, offering or placement of the shares in FRANCE.

If you would like to obtain more details on this decision or have any other questions, please do get in touch with March Asset Management SGIIC, S.A.U on +34 91 426 3700 and/or contacto@march-am.com (Att. Cristina Gómez Noblejas).

Yours faithfully,

On behalf of the Board of Directors

March International
Anlagegesellschaft mit veränderlichem Grundkapital (Société d'investissement à capital variable)
Geschäftssitz: 11-13, boulevard de la Foire
L-1528, Luxemburg
Handelsregister Luxemburg B 157545
(die „Gesellschaft“)

Luxemburg, 23. September 2021

Sehr geehrte Anteilhaber,

der Verwaltungsrat der Gesellschaft möchte Sie darüber informieren, dass er nach reiflicher Überlegung beschlossen hat, das Marketing und den Vertrieb der Teilfonds der Gesellschaft in DEUTSCHLAND abzumelden.

Angesichts der schwierigen weltweiten Situation und neuer Handelsstrategien haben die Gesellschaft und March Asset Management S.G.I.I.C., S.A.U. beschlossen, ihre Vertriebsaktivitäten auf ihre wichtigsten Märkte zu konzentrieren.

Daher werden die Gesellschaft und insbesondere folgende Teilfonds zum 31. Dezember 2021 abgemeldet:

- March International – VINI CATENA
- March International – TORRENOVA LUX
- March International – IBERIA
- March International – THE FAMILY BUSINESSES FUND

Deutsche Anleger dürfen alle gehaltenen Anteile der Gesellschaft innerhalb von 30 Werktagen ab dem Datum dieser Mitteilung gebührenfrei einlösen. Ab dem Datum der Abmeldung beendet die Gesellschaft ihre Vereinbarung mit der von der Gesellschaft als Facility Agent in DEUTSCHLAND für deutsche Privatanleger beauftragten Zahl- und Informationsstelle MACARD, STEIN & Co AG. Deutsche Anleger, die weiterhin in Teilfonds der Gesellschaft investiert sind, erhalten die Unterlagen der Gesellschaft unter <https://www.march-am.com/documentation/en/march-international-sicav/> sowie am Geschäftssitz der Gesellschaft. In DEUTSCHLAND führt die Gesellschaft jedoch keine neuen oder weiteren, direkten oder indirekten Angebote oder Platzierungen von Anteilen mehr durch.

Die Teilfonds werden infolge der Abmeldung nicht mehr aktiv in Deutschland vermarktet und bestehende deutsche Anleger dürfen keine weiteren Investitionen in die entsprechenden Teilfonds tätigen.

Anleger aus Deutschland erhalten den aktuellen gültigen Prospekt, das Produktinformationsblatt, die Gesellschaftssatzung und die Jahres- und Halbjahresberichte, auf Anfrage in Papierform, kostenlos am Hauptsitz der deutschen Informations- und Zahlstelle Marcard, Stein & Co AG unter der Adresse Ballindamm 36, 20095 Hamburg.

Falls Sie weitere Informationen zu diesem Beschluss erhalten möchten oder sonstige Fragen haben, wenden Sie sich bitte an March Asset Management SGIIC, S.A.U unter +34 91 426 3700 und/oder contacto@march-am.com (z. Hd. Cristina Gómez Noblejas).

Mit freundlichen Grüßen

Im Namen des Verwaltungsrats

March International
Société d'investissement à capital variable
registered office: 11-13, boulevard de la Foire
L-1528, Luxembourg
R.C. Luxembourg B 157545
(the "**Company**")

Luxembourg, September 23th, 2021

Dear Shareholder,

The Board of directors of the Company would like to inform you that after thoughtful discussions, it has decided to deregister for marketing and distribution in GERMANY the sub-funds of the Company.

Bearing in mind the challenging world environment and our new commercial strategies, the Company and March Asset Management S.G.I.I.C., S.A.U. have decided to concentrate their distribution activities in their primary markets.

Therefore, the Company and, specifically, the following sub-funds, will be deregistered as of December 31st 2021:

- March International – VINI CATENA
- March International – TORRENOVA LUX
- March International – IBERIA
- March International – THE FAMILY BUSINESSES FUND

German investors are allowed to redeem, free of any charges, all shares held in the Company for 30 working days from the date of this notification. As of the date of the de-registration, the Company will terminate its agreement with MACARD, STEIN & Co AG Paying and Information Agent appointed by the Company as Facilities Agent in GERMANY for German retail investors. German investors who remain invested in any of the company's sub-funds will be able to obtain the documentation of the Company on <https://www.march-am.com/documentation/en/march-international-sicav/> and at the registered office of the Company but Company will cease any new or further, direct or indirect, offering or placement of the shares in GERMANY.

As a consequence of this de-registration, the sub-funds will not be actively marketed in Germany and existing German investors will not be allowed to make any additional investment in the relevant sub-fund.

For investors in Germany, the latest valid prospectus, the key investor information, the company's articles of association and the annual and semi-annual reports, in paper form on request, are available free of charge at the headquarters of the German information and paying agent, Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg.

If you would like to obtain more details on this decision or have any other questions, please do get in touch with March Asset Management SGIIC, S.A.U on +34 91 426 3700 and/or contacto@march-am.com (Att. Cristina Gómez Noblejas).

Yours faithfully,

On behalf of the Board of Directors