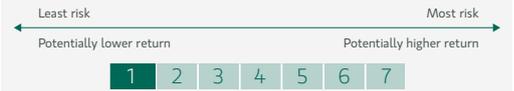


Risk level: Category "1" does not mean that the investment is risk-free⁽¹⁾.



MARCH RENTA FIJA 2026 II, F.I.

The Fixed Income Opportunity

As a result of the recent cycle of increases in official rates, the returns offered by fixed income already represent a real investment alternative compared to other assets and allow for **positive returns for the level risk taken**.

Fund characteristics



Marketing period: Until 14th October 2024 (included).



Maturity date (*): 29th January 2026.



Initial minimum investment: €1,000.



Daily liquidity (partial and full redemptions are possible. 5 days notice is required for amounts under € 300,000 and 10 days notice for higher amounts).



Subscription cost: 0% until 14th October 2024 (included). From 15th October (included) onwards, a subscription cost of 3% in favor of the fund will apply.



Redemption cost: 0% during the marketing period and within the 2 established liquidity windows. A 3% cost in favor of the fund will apply outside the marketing period and the liquidity windows. A 10 day notice period is required for amounts above €300,000.

Investment horizon

29th January 2026.

A **euro fixed-income fund** which offers investors a return that will depend on the performance of the underlying assets in which the fund invests its capital.

The March Asset Management team will be responsible for investing and managing the fund's capital in order to achieve the highest possible return for shareholders. The fund's management objective is to **preserve the principal** and obtain a **return based on the types of assets in which it invests**, after discounting the relevant fees, within the term remaining at any given time and until the strategy's investment horizon ends (29th January 2026*).

How does this fund invest?

It invests 100% of its portfolio in public and/or private fixed income assets, denominated in euros, from mainly OECD issuers/markets (up to 15% in emerging markets). The fund can invest up to 10% in low credit quality (lower than BBB-) or non-rated assets.

The portfolio will be purchased at its spot price and the assets are expected to be held until maturity, although there may be changes in issues due to management criteria.

Who is it aimed at?

This fund is aimed at any type of investor, with basic knowledge of how the product works and with a medium-low risk tolerance, who wishes to invest in the medium term with the objective of preserving their capital and obtaining a return in line with the invested asset classes.

This fund may not be suitable for investors who plan to withdraw their money before the end of the strategy's investment horizon (29th January 2026*).

1. This data is indicative of the fund's risk which, however, may not be a reliable indicator of the fund's future risk profile. In addition, there are no guarantees that the specified category will remain unchanged as it may vary over time.

*From 29th January 2026 investments will be made with assets that preserve and stabilise the net asset value, and investors will be notified with regard to the investment fund's new terms within the following 3 months. Therefore, at maturity the amount will NOT be credited to the current account; the fund will remain active and the investor must indicate whether they opt to redeem or to transfer the amount to another vehicle.

WARNINGS

FIXED-INCOME INVESTMENTS CARRIED OUT BY THE FUND MAY SUFFER LOSSES IF INTEREST RATES RISE, THEREFORE REDEMPTIONS MADE BEFORE THE END OF THE INVESTMENT HORIZON MAY RESULT IN A FINANCIAL LOSS FOR THE INVESTOR. THIS FUND MAY INVEST 10% IN FIXED-INCOME ISSUES WITH LOW CREDIT QUALITY, THAT IS, WITH A HIGH CREDIT RISK.

MARCH ASSET MANAGEMENT, our fund management company

- ▶ Founded in the year 2000, it is the asset manager of the Banca March Group.
- ▶ From the outset, the hallmarks have been independence and objectivity.
- ▶ Long-term value creation and capital protection.
- ▶ One of our primary investment criteria is to maximise the risk/return ratio by controlling the risks assumed, which allows us to minimise the denominator.
- ▶ Experienced and cohesive management team with more than 22 years of experience.
- ▶ More than ten years managing innovative thematic funds.
- ▶ Sustainable and Responsible Investment Policy since 2021: including environmental, social and corporate governance (ESG) aspects in the analysis, in addition to the quantitative and qualitative financial criteria traditionally applied.
- ▶ Best Equity Fund Manager in Spain Award 2018. Expansión-All-Funds Awards.



(*) Data as of 30th June 2024.

ISIN code: ES0160995009.

Currency: EUR.

Management fee: 0.55% from 14th October (0% up to and including 14th October).

Custody fee: 0.03% from 14th October (0% up to and including 14th October).

Liquidity windows: 5 business days' notice for amounts under €300,000 and 10 business days' notice for higher amounts.

28/01/2025
30/07/2025

ADVERTISING COMMUNICATION.

The investment described herein may entail, among others, an interest rate, geographic or sectoral concentration, or credit risk, as well as that resulting from the use of derivative financial instruments and sustainability risks. Therefore, the value of an investment fund's assets, whatever the investment policy may be, will be subject to market fluctuations so that there may be either positive returns or losses. The fund's investments in Fixed Income may suffer losses if interest rates rise, so redemptions before the maturity of time horizon may entail losses for the investor. If you voluntarily choose to redeem, you will do so at the valid market's net asset value on the redemption date, you will not be guaranteed any amount and you will be charged the relevant redemption fees and/or discounts that, where applicable, appear in the fees section. The informative brochure and the Key Investor Data document for this investment fund can be found at <https://www.march-am.com/en/>, as well as at the CNMV official registers. The investments described herein may involve a number of risks described in the fund's brochure and KIID. For more information on our sustainable and responsible investment criteria, please visit <https://www.march-am.com/en/about-us/sustainable-and-responsible-investment/>.

This document is meant for commercial purposes and is not intended to be and cannot be considered at any time as a recommendation to invest in or contract any financial products. It has been prepared solely in order to help any interested investor to reach an independent and individual decision and they should be aware that the product may not be suitable for their specific investment objectives, their financial or wealth position or their risk profile. Therefore, they must make their own decisions by considering said circumstances and seeking specialised advice on tax, legal, financial, regulatory, accounting or any other matter that may be required. The investment decision should not be based solely on aspects related to sustainability, but rather also on the Fund's characteristics and objectives as described in the brochure and in the rest of the information sent to investors pursuant to applicable regulations. This fund may not be suitable for investors who plan to withdraw their money before the end of the fund's time horizon (29/01/2026).

Fund Management Company: March Asset Management, S.G.I.I.C., S.A.U. with VAT no. A-82734807, entity domiciled in 28006 Madrid (Spain), C/ Castelló, nº 74 and registered in the Companies Register of Madrid in Volume 15,551, Section 8, Folio 161, Sheet M-261,724, as well as in the CNMV Register with number 190. (Management Group: Banca March). Promoter: Banca March, S.A., Depository Entity: Banco Inversis, S.A. Fund registration number with the CNMV: 5886. Fund's ISIN number: ES0160995009. Auditor: Deloitte, S.L. The terms contained in this document are subject to possible variations due to market circumstances, legislative modifications, jurisprudential, administrative doctrine or for any other reason, unrelated to March Asset Management S.G.I.I.C., S.A.U., that may come up. March Asset Management S.G.I.I.C., S.A.U. assumes no responsibility for any direct or indirect cost or loss that may arise from the use of this document or its contents. No part of this document may be copied, photocopied or duplicated in any way, form or medium, nor redistributed or quoted. The content of this document has not been supervised by the National Securities Market Commission (CNMV). The management company may terminate the agreements entered into for the marketing of its collective investment schemes in accordance with article 93 bis of Directive/65/EC.

Edition: July 2024.