MARCH A.M.
BancaMarch

Numerical risk indicator:

The investments described above may carry, among other risks, interest rate risk, credit risk, liquidity risk, as well as risk arising from the use of financial derivatives. Sustainability risk. All these risks are collectively reflected in the following numerical risk indicator:

Lowest risk						Highest risk
Potentially lower return						Potentially higher return
1	2	3	**4**	5	6	7

Category "1" does not mean that the investment is risk-free. This information shows the risk level of the fund, although it may not constitute a reliable indication of the future risk profile of the fund.

In addition, there are no guarantees that the risk category indicated will remain unchanged and it may therefore vary over time.

Mediterranean Fund March International

It's time to give back what the sea has given us

March International Mediterranean Fund is a thematic global variable income fund that invests in quoted companies in the so-called ocean economy.

Main advantages

Participate in the growth and development of businesses and industries involved in one the UN's **Sustainable Development Goals** for 2030.

Invest in businesses and industries involved in economic activity directly related to the **oceans** and seas and the treatment and supply of **water**.

A distinctive global investment strategy that will add diversity to your portfolio.

Why should you invest?

The ocean, the **planet's 7th economy**, contains many resources with high growth potential providing value to a large number of industries, from food and tourism to transport and coasts.

The Fund has a **distinctive strategy** that shares in the growth of companies and themes related to the ocean and water that **respect the environment** and are aware of the need to act responsibly and sustainably in using these resources, so vital for our planet.

What does the fund invest in?

The portfolio contains some **40-60 quoted global companies** that are part of the investment universe of companies involved in the ocean and water economy.

Acknowledgements

In April 2019, March A.M. won **Best Variable Income Manager** in the 30th Expansión Allfunds Bank awards. An acknowledgment that confirms its active skills in active investment management.

Mediterranean Fund

Sub-fund details
Luxembourgian fund,
UCITS IV

ISIN
LU2039994616
Class A EUR*

Currency
EUR

Liquidity
Daily

Annual management fee
1.85%

Launch date
16/09/2019

Management Company
FundRock Management
Company S.A.

Investment Manager
March Asset Management
SGIIC, S.A.U.

Administrator, custodian and payment agent:
CACEIS Bank, Luxembourg
Branch S.A.

* Other classes available. See prospectus.

Analysis of the economic and financial environment and the investment strategy is established through the Investment Committee, a body that includes all the management company's investment professionals.

As value asset managers, we carry out a rigorous fundamental analysis of the companies, seeking those that offer a greater potential for revaluation in the medium-long term.

We are investors with conviction, with between 40 and 60 securities in the portfolio, with a low turnover, and we do not follow reference indices.

Processing and selection of securities

Thematic definition	Oceans	Companies and sectors that are involved in activities linked to the oceans, seas and coasts.	8,000 companies
	H_2O	Companies involved in the value chain of water as a natural resource, by supplying it and/or other services.	
Financial analysis	Valuation	Financial ratios, sales, EBITDA, EPS, ROCE, dividend etc.	750 companies
	Quantitative	Benefit consistency, ROE sustainability, debt ratios etc.	
Sustainability	ESG*	Degree of compliance with ESG metrics per sector: Robeco Sam, Sustainalytics, DowJones Sustainability Index.	150 companies
Portfolio	Portfolio construction	Analysis of correlations, sectoral and geographic diversification, currency risk, duplication of business.	40 - 60 companies

*The fund's selection process includes the sustainability criteria but has no legal obligation to comply with an investment limit in them.

For more information please contact:
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