

March International Mediterranean Fund S-EUR Cap

Fund Benchmark

Used throughout report

Investment Objective

The aim of the Sub-Fund is to provide long-term capital appreciation through selected investments in listed equity securities of companies involved in the design, manufacture or sale of products and services in connection with the seas and water management sectors.

Risk Measures

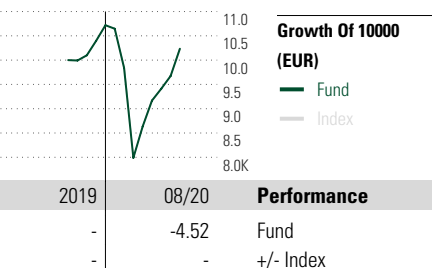
3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Morningstar Rating™

2015	2016	2017	2018	2019
-	-	-	-	-

Morningstar® Category

Sector Equity Water



Trailing Returns

	Return %	+/-Idx
(31 Aug 2020)		
YTD	-4.52	-
3 Months	11.64	-
6 Months	3.99	-
1 Year	-	-
3 Years Annualised	-	-
5 Years Annualised	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2020	-25.46	17.81	-	-
2019	-	-	-	7.27

Portfolio 31 Aug 2020

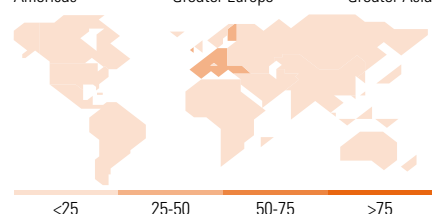
Asset Allocation

	% Long	% Short	% Net
Stocks	98.20	0.00	98.20
Bonds	0.00	0.00	0.00
Cash	3.31	1.39	1.91
Other	0.00	0.11	-0.11

Morningstar Equity Style Box™

Style	% Equity
Giant	12.28
Large	36.75
Medium	41.97
Small	9.00
Micro	0.00
Avg Mkt Cap	12255 EUR

World Regions



Top 10 Holdings

Company	Sector	% Port.
SalMar ASA	Food	3.63
Suez SA	Utilities	3.19
Kubota Corp	Consumer Cyclical	2.78
InterContinental Hotels Group...	Consumer Cyclical	2.72
Aalberts NV	Consumer Cyclical	2.69
Bakkafrost P/F	Food	2.68
SITC International Holdings Co...	Consumer Cyclical	2.66
Deutsche Post AG	Consumer Cyclical	2.58
DSV Panalpina AS	Consumer Cyclical	2.55
Schneider Electric SE	Utilities	2.52
Total Stock Holdings		47
Total Bond Holdings		0
Assets in Top 10 Holdings %		28.00

Sector Weightings

Sector	% Equity
Cyclical	16.55
Basic Materials	9.00
Consumer Cyclical	5.13
Financial Services	2.42
Real Estate	-
Sensitive	58.02
Communication Services	-
Energy	3.72
Industrials	52.31
Technology	2.00
Defensive	25.43
Consumer Defensive	6.42
Healthcare	4.32
Utilities	14.68

World Regions

Region	% Equity
Americas	23.03
United States	21.77
Canada	0.00
Latin America	1.25
Greater Europe	63.57
United Kingdom	2.77
Eurozone	43.54
Europe - ex Euro	17.26
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	13.40
Japan	6.64
Australasia	0.00
Asia - Developed	2.71
Asia - Emerging	4.05

Operations

Item	Value
Fund Company	FundRock Management Company S.A.
Website	www.fundrock.com
Inception Date	18 Sep 2019
Fund Manager	
NAV (31 Aug 2020)	10.23 EUR
Total Net Assets (mil)	2020-08-31 62.63 EUR
Domicile	Luxembourg
Currency	EUR
UCITS	Yes
Inc/Acc	Acc
ISIN	LU2039995266
Minimum Initial Purchase	-
Minimum Additional Purchase	-
Exit Charge	-
Annual Management Fee	0.95%
Redemption Fee	-
Depository Fee	-

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