

# March International Valores Iberian Equity Class C EUR

## Fund Benchmark

BME IBEX 35 PR EUR

Used throughout report

## Investment Objective

The investment objective of the Sub-Fund is to provide investors with an opportunity to invest mainly in equity such as shares and other securities equivalent to shares listed or quoted in Spain and Portugal. In order to achieve this investment objective, the Investment Manager will invest for the account of the Sub-Fund in a select portfolio of equity, which it believes offer the best opportunities for future growth. The Sub-Fund is eligible for investment of French equity savings plan. Therefore, the Sub-Fund will...

## Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

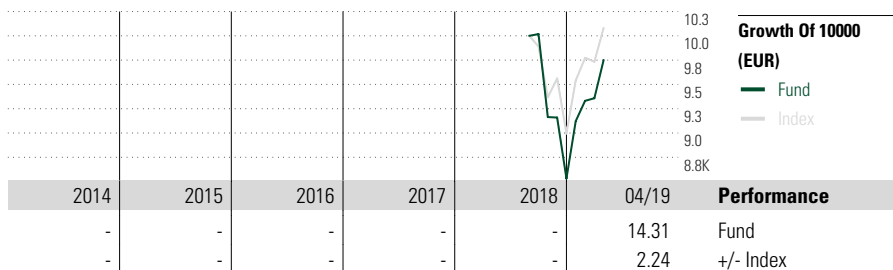
Calculations use BME IBEX 35 PR EUR (where applicable)

## Morningstar Rating™

—

## Morningstar® Category

Spain Equity



Growth Of 10000 (EUR)

— Fund  
— Index

## Performance

Fund  
+/- Index

## Trailing Returns

(30 Apr 2019)

	Return %	+/-Idx
YTD	14.31	2.24
3 Months	6.90	1.23
6 Months	6.41	-1.20
1 Year	-	-
3 Years Annualised	-	-
5 Years Annualised	-	-

## Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2019	9.69	-	-	-
2018	-	-	-	-14.84

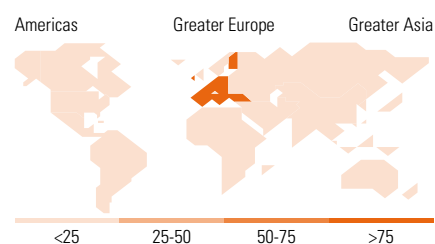
## Portfolio 28 Feb 2019

### Asset Allocation

	% Long	% Short	% Net
Stocks	98.00	0.00	98.00
Bonds	0.00	0.00	0.00
Cash	2.65	0.30	2.36
Other	0.07	0.43	-0.35

### Morningstar Equity Style Box™

Style	% Equity
Giant	4.67
Large	14.23
Medium	28.78
Small	33.92
Micro	18.40
Avg Mkt Cap	2403 EUR



### Top 10 Holdings

Company	Sector	% Port.
Arima Real Estate Socimi SA...	Real Estate	4.80
Industria De Diseno Textil SA	Textiles	4.58
Baron de Ley SA	Beverages	4.46
Euskaltel SA	Telecommunications	4.21
Ferrovial SA	Transportation	4.20
Grifols SA Participating...	Pharmaceuticals	3.66
Vidrala SA	Pharmaceuticals	3.46
Indra Sistemas SA Class A	Information Technology	3.41
Masmovil Ibercom SA	Telecommunications	3.30
EDreams ODIGEO SA	Travel	3.29
Total Stock Holdings		40
Total Bond Holdings		0
Assets in Top 10 Holdings %		39.37

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>48.99</b>
Basic Materials	9.59
Consumer Cyclical	19.13
Financial Services	14.37
Real Estate	5.90
<b>Sensitive</b>	<b>31.78</b>
Communication Services	9.44
Energy	3.02
Industrials	13.86
Technology	5.46
<b>Defensive</b>	<b>19.23</b>
Consumer Defensive	13.20
Healthcare	4.99
Utilities	1.04

### World Regions

Region	% Equity
<b>Americas</b>	<b>0.00</b>
United States	0.00
Canada	0.00
Latin America	0.00
<b>Greater Europe</b>	<b>100.00</b>
United Kingdom	0.00
Eurozone	100.00
Europe - ex Euro	0.00
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>0.00</b>
Japan	0.00
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

## Operations

Item	Value	Item	Value	Item	Value
Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg	Minimum Initial Purchase	-
Website	www.fundrock.com	Currency	EUR	Minimum Additional Purchase	-
Inception Date	25 Sep 2018	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández Antonio López Silvestre	Inc/Acc	Acc	Exit Charge	-
		ISIN	LU1859408376	Annual Management Fee	1.25%
				Redemption Fee	-
				Depository Fee	-

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NAV (30 Apr 2019)		9.74 EUR
Total Net Assets	2019-02-28	45.22 EUR
(mil)		