

March International Torrenova Lux Class C-EUR

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities. The Sub-Fund will invest its assets internationally in debt securities, bonds, notes, similar fixed-income (including bank deposits) and floating-rate securities, convertible bonds, convertible notes and warrant bonds as well as in equity securities. The Sub-Fund has not any...

Risk Measures

| | | | |
|-------------------|---|-------------------|---|
| 3-Yr Alpha | - | 3-Yr Sharpe Ratio | - |
| 3-Yr Beta | - | 3-Yr Std Dev | - |
| R-Squared | - | 3-Yr Risk | - |
| Information Ratio | - | 5-Yr Risk | - |
| Tracking Error | - | 10-Yr Risk | - |

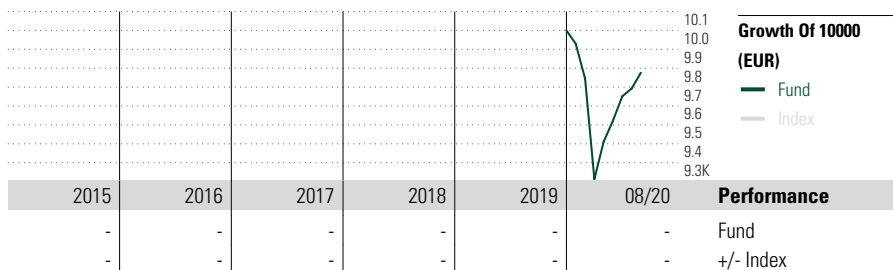
Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

—

Morningstar® Category

EUR Cautious Allocation



Trailing Returns

(31 Aug 2020)

| | Return % | +/-Idx |
|--------------------|----------|--------|
| YTD | - | - |
| 3 Months | 2.66 | - |
| 6 Months | 0.32 | - |
| 1 Year | - | - |
| 3 Years Annualised | - | - |
| 5 Years Annualised | - | - |

Quarterly Returns

2020

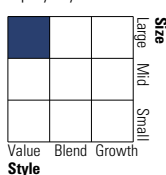
| | 1st qtr | 2nd qtr | 3rd qtr | 4th qtr |
|------|---------|---------|---------|---------|
| 2020 | - | 4.76 | - | - |

Portfolio 31 Aug 2020

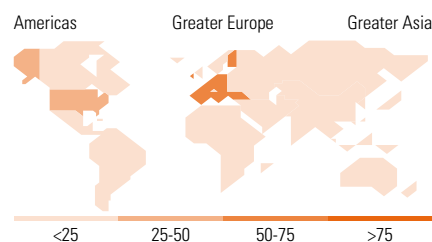
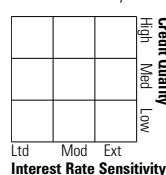
| Asset Allocation | % Long | % Short | % Net |
|------------------|--------|---------|-------|
| Stocks | 16.91 | 0.00 | 16.91 |
| Bonds | 60.62 | 0.00 | 60.62 |
| Cash | 25.94 | 7.43 | 18.52 |
| Other | 3.95 | 0.00 | 3.95 |

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

| Criteria Caixa S.A., Sociedad... | Sector | % Port. |
|----------------------------------|--------|---------|
| Criteria Caixa S.A., Sociedad... | — | 3.20 |
| Deutsche Bank AG | — | 2.53 |
| Bank of America Corporation | — | 2.15 |
| Mylan NV | — | 1.97 |
| CETIN Finance B.V. | — | 1.89 |
| Muzinich Gbl Shrt... | — | 1.76 |
| BNP Paribas | — | 1.71 |
| Ford Motor Credit Company LLC | — | 1.67 |
| Banco Bilbao Vizcaya... | — | 1.65 |
| FCC Aqualia S.A. | — | 1.62 |
| Total Stock Holdings | | 36 |
| Total Bond Holdings | | 85 |
| Assets in Top 10 Holdings % | | 20.15 |

Sector Weightings

| | % Equity |
|------------------------|--------------|
| Cyclical | 25.96 |
| Basic Materials | - |
| Consumer Cyclical | 10.02 |
| Financial Services | 15.93 |
| Real Estate | - |
| Sensitive | 32.08 |
| Communication Services | 14.81 |
| Energy | 6.70 |
| Industrials | 7.96 |
| Technology | 2.62 |
| Defensive | 41.96 |
| Consumer Defensive | 24.28 |
| Healthcare | 10.77 |
| Utilities | 6.90 |

World Regions

| | % Equity |
|-----------------------|--------------|
| Americas | 31.72 |
| United States | 31.72 |
| Canada | 0.00 |
| Latin America | 0.00 |
| Greater Europe | 66.10 |
| United Kingdom | 11.76 |
| Eurozone | 51.72 |
| Europe - ex Euro | 2.62 |
| Europe - Emerging | 0.00 |
| Middle East / Africa | 0.00 |
| Greater Asia | 2.18 |
| Japan | 2.18 |
| Australasia | 0.00 |
| Asia - Developed | 0.00 |
| Asia - Emerging | 0.00 |

Operations

| Fund Company | FundRock Management Company S.A. | Domicile | Luxembourg | Minimum Initial Purchase | - |
|-------------------|----------------------------------|----------|--------------|-----------------------------|-------|
| | | Currency | EUR | Minimum Additional Purchase | - |
| | | UCITS | Yes | Exit Charge | - |
| Website | www.fundrock.com | Inc/Acc | Acc | Exit Charge | - |
| Inception Date | 17 Jan 2020 | ISIN | LU1859407568 | Annual Management Fee | 0.60% |
| Fund Manager | Juan Carlos Acitores | | | Redemption Fee | - |
| | Juan Berberana | | | Depository Fee | - |
| | Fernández | | | | |
| NAV (31 Aug 2020) | 9.78 EUR | | | | |

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Total Net Assets 2020-08-31 409.82 EUR
(mil)