

# March International Vini Catena Class P-EUR

## Fund Benchmark

MSCI World PR LCL

Used throughout report

### Investment Objective

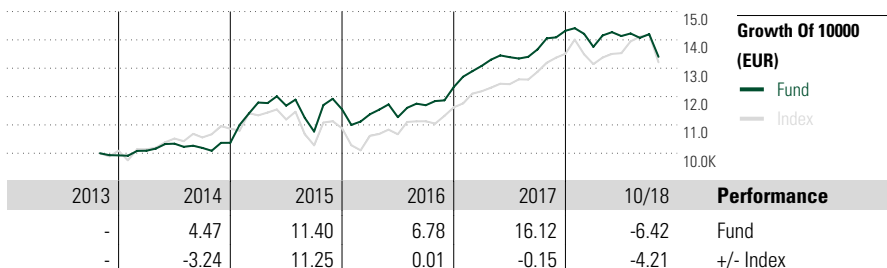
The aim of the Sub-Fund is to provide investors with an opportunity to invest mainly in transferable securities listed or quoted in Europe, United States of America, and other countries, including emerging countries, focused in the wine and liquor industry, but extended to the value chain of the wine industry (distribution companies; wine cellars; producers; agricultural companies; auxiliary industry of wine). It is not constrained by market capitalisation and geography. Its benchmark is Morgan Stanley Capital...

### Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.67
3-Yr Beta	-	3-Yr Std Dev	7.70
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use MSCI World PR LCL (where applicable)

## Morningstar Rating™



## Morningstar® Category

Sector Equity Other

### Growth Of 10000 (EUR)

— Fund  
— Index

### Performance

Fund  
+/- Index

### Trailing Returns

(31 Oct 2018)

	Return %	+/-Idx
YTD	-6.42	-4.21
3 Months	-5.79	-0.50
6 Months	-5.33	-4.08
1 Year	-4.64	-4.80
3 Years Annualised	4.63	-1.40
5 Years Annualised	-	-

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-3.95	2.78	0.45	-
2017	6.07	2.36	2.04	4.82
2016	-1.51	-0.90	3.74	5.46
2015	13.71	-0.93	-7.82	7.28
2014	1.66	2.46	-1.46	1.78

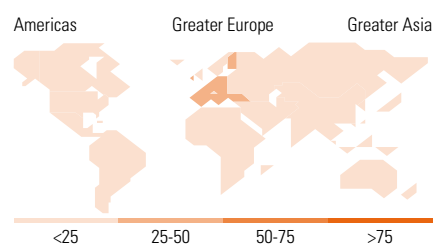
## Portfolio 31 Oct 2018

### Asset Allocation

	% Long	% Short	% Net
Stocks	89.70	0.00	89.70
Bonds	0.00	0.00	0.00
Cash	10.68	0.44	10.24
Other	0.10	0.04	0.06

### Morningstar Equity Style Box™

Style	% Equity
Giant	6.72
Large	24.55
Medium	22.11
Small	14.63
Micro	32.00
Avg Mkt Cap	2469 EUR



### Top 10 Holdings

Company	Sector	% Port.
Diageo PLC	Food & Beverage	4.43
Pernod Ricard SA	Food & Beverage	4.00
Treasury Wine Estates Ltd	Food & Beverage	3.74
Thai Beverage PLC	Food & Beverage	3.19
Vina Concha Y Toro SA ADR	Food & Beverage	2.94
Brown-Forman Corp Class B	Food & Beverage	2.77
Baron de Ley SA	Food & Beverage	2.54
Hawesko Holding AG	Food & Beverage	2.52
Alcanna Inc	Food & Beverage	2.51
Nutrien Ltd	Food & Beverage	2.48
Total Stock Holdings		52
Total Bond Holdings		0
Assets in Top 10 Holdings %		31.12

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>26.99</b>
Basic Materials	8.80
Consumer Cyclical	15.58
Financial Services	-
Real Estate	2.61
<b>Sensitive</b>	<b>13.33</b>
Communication Services	-
Energy	-
Industrials	13.33
Technology	-
<b>Defensive</b>	<b>59.68</b>
Consumer Defensive	59.68
Healthcare	-
Utilities	-

### World Regions

Region	% Equity
<b>Americas</b>	<b>29.84</b>
United States	16.71
Canada	8.29
Latin America	4.84
<b>Greater Europe</b>	<b>58.02</b>
United Kingdom	10.82
Eurozone	35.78
Europe - ex Euro	11.42
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>12.14</b>
Japan	4.41
Australasia	4.18
Asia - Developed	0.00
Asia - Emerging	3.56

## Operations

Item	Value
Fund Company	FundRock Management Company S.A.
Website	www.fundrock.com
Inception Date	15 Nov 2013
Fund Manager	Francisco Javier Pérez Fernández Antonio López Silvestre
Domicile	Luxembourg
Currency	EUR
UCITS	Yes
Inc/Acc	Acc
ISIN	LU0982163676
Minimum Initial Purchase	500,000
Minimum Additional Purchase	500,000
Exit Charge	-
Exit Charge	-
Annual Management Fee	1.25%
Redemption Fee	-
Depository Fee	0.15%

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NAV (31 Oct 2018)		13.45 EUR
Total Net Assets (mil)	2018-10-31	211.00 EUR

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