

# March International Vini Catena Class D-EUR

## Fund Benchmark

MSCI World PR LCL

Used throughout report

### Investment Objective

The aim of the Sub-Fund is to provide investors with an opportunity to invest mainly in transferable securities listed or quoted in Europe, United States of America, and other countries, including emerging countries, focused in the wine and liquor industry, but extended to the value chain of the wine industry (distribution companies; wine cellars; producers; agricultural companies; auxiliary industry of wine). It is not constrained by market capitalisation and geography. Its benchmark is Morgan Stanley Capital...

### Risk Measures

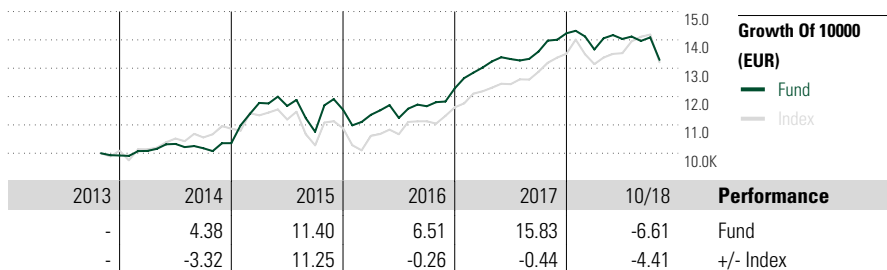
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.64
3-Yr Beta	-	3-Yr Std Dev	7.70
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use MSCI World PR LCL (where applicable)

## Morningstar Rating™

## Morningstar® Category

Sector Equity Other



### Trailing Returns

(31 Oct 2018)

	Return %	+/-Idx
YTD	-6.61	-4.41
3 Months	-5.85	-0.56
6 Months	-5.45	-4.20
1 Year	-4.88	-5.04
3 Years Annualised	4.37	-1.67
5 Years Annualised	-	-

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-4.01	2.71	0.39	-
2017	6.00	2.30	1.97	4.75
2016	-1.56	-0.97	3.68	5.39
2015	13.71	-0.91	-7.79	7.23
2014	1.62	2.44	-1.47	1.76

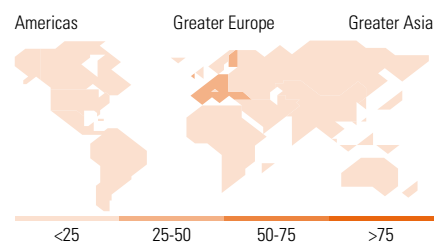
## Portfolio 31 Oct 2018

### Asset Allocation

	% Long	% Short	% Net
Stocks	89.70	0.00	89.70
Bonds	0.00	0.00	0.00
Cash	10.68	0.44	10.24
Other	0.10	0.04	0.06

### Morningstar Equity Style Box™

Style	% Equity
Giant	6.72
Large	24.55
Medium	22.11
Small	14.63
Micro	32.00
Avg Mkt Cap	2469 EUR



### Top 10 Holdings

Company	Sector	% Port.
Diageo PLC	Consumer Cyclical	4.03
Treasury Wine Estates Ltd	Consumer Cyclical	3.89
Pernod Ricard SA	Consumer Cyclical	3.81
Vina Concha Y Toro SA ADR	Consumer Cyclical	2.75
Thai Beverage PLC	Consumer Cyclical	2.69
Corticeira Amorim SGPS SA	Consumer Cyclical	2.60
Nutrien Ltd	Basic Materials	2.40
Hawesko Holding AG	Consumer Cyclical	2.40
Alcanna Inc	Consumer Cyclical	2.27
Brown-Forman Corp Class B	Consumer Cyclical	2.27
Total Stock Holdings		52
Total Bond Holdings		0
Assets in Top 10 Holdings %		29.12

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>26.99</b>
Basic Materials	8.80
Consumer Cyclical	15.58
Financial Services	-
Real Estate	2.61
<b>Sensitive</b>	<b>13.33</b>
Communication Services	-
Energy	-
Industrials	13.33
Technology	-
<b>Defensive</b>	<b>59.68</b>
Consumer Defensive	59.68
Healthcare	-
Utilities	-

### World Regions

Region	% Equity
<b>Americas</b>	<b>29.84</b>
United States	16.71
Canada	8.29
Latin America	4.84
<b>Greater Europe</b>	<b>58.02</b>
United Kingdom	10.82
Eurozone	35.78
Europe - ex Euro	11.42
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>12.14</b>
Japan	4.41
Australasia	4.18
Asia - Developed	0.00
Asia - Emerging	3.56

## Operations

Item	Value
Fund Company	FundRock Management Company S.A.
Website	www.fundrock.com
Inception Date	15 Nov 2013
Fund Manager	Francisco Javier Pérez Fernández Antonio López Silvestre
Domicile	Luxembourg
Currency	EUR
UCITS	Yes
Inc/Acc	Acc
ISIN	LU0982163080
Minimum Initial Purchase	-
Minimum Additional Purchase	-
Exit Charge	-
Exit Charge	-
Annual Management Fee	1.50%
Redemption Fee	-
Depository Fee	0.15%

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NAV (31 Oct 2018)		13.34 EUR
Total Net Assets	2018-10-31	211.00 EUR
(mil)		