

# March International Vini Catena Class R-GBP hedged

## Fund Benchmark

MSCI World PR LCL

Used throughout report

### Investment Objective

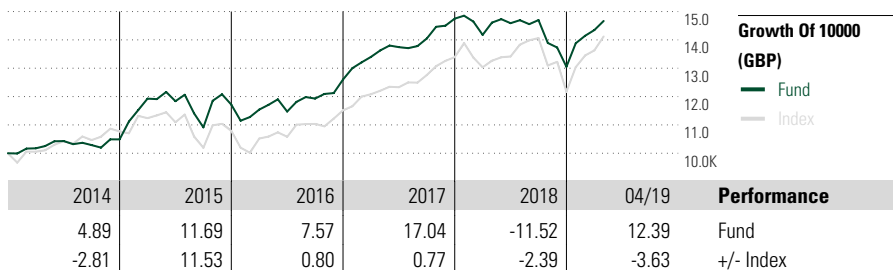
The aim of the Sub-Fund is to provide investors with an opportunity to invest mainly in transferable securities listed or quoted in Europe, United States of America, and other countries, including emerging countries, focused in the wine and liquor industry, but extended to the value chain of the wine industry (distribution companies; wine cellars; producers; agricultural companies; auxiliary industry of wine). It is not constrained by market capitalisation and geography. Its benchmark is Morgan Stanley Capital...

### Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.90
3-Yr Beta	-	3-Yr Std Dev	8.22
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use MSCI World PR LCL (where applicable)

## Morningstar Rating™



## Morningstar® Category

Sector Equity Other

### Growth Of 10000 (GBP)

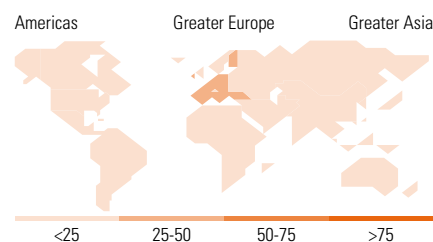
— Fund  
— Index

## Portfolio 28 Feb 2019

Asset Allocation	% Long	% Short	% Net
Stocks	97.67	0.00	97.67
Bonds	0.00	0.00	0.00
Cash	3.24	0.33	2.91
Other	0.07	0.66	-0.59

### Morningstar Equity Style Box™

Style	% Equity
Giant	7.50
Large	24.38
Medium	21.27
Small	17.48
Micro	29.36
Avg Mkt Cap	2865 EUR



### Top 10 Holdings

Company	Sector	% Port.
Diageo PLC	Food & Beverage	5.38
Thai Beverage PLC	Food & Beverage	4.55
Pernod Ricard SA	Food & Beverage	4.10
Treasury Wine Estates Ltd	Food & Beverage	4.04
Vidrala SA	Food & Beverage	3.67
Vina Concha Y Toro SA ADR	Food & Beverage	3.64
Brown-Forman Corp Class B	Food & Beverage	3.21
Owens-Illinois Inc	Food & Beverage	3.19
Baron de Ley SA	Food & Beverage	2.81
Nutrien Ltd	Food & Beverage	2.77
Total Stock Holdings		50
Total Bond Holdings		0
Assets in Top 10 Holdings %		37.36

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>24.12</b>
Basic Materials	8.67
Consumer Cyclical	15.45
Financial Services	-
Real Estate	-
<b>Sensitive</b>	<b>16.20</b>
Communication Services	-
Energy	-
Industrials	16.20
Technology	-
<b>Defensive</b>	<b>59.68</b>
Consumer Defensive	59.68
Healthcare	-
Utilities	-

### World Regions

Region	% Equity
<b>Americas</b>	<b>29.14</b>
United States	18.33
Canada	5.43
Latin America	5.38
<b>Greater Europe</b>	<b>58.15</b>
United Kingdom	11.20
Eurozone	36.19
Europe - ex Euro	10.77
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>12.70</b>
Japan	3.91
Australasia	4.14
Asia - Developed	0.00
Asia - Emerging	4.66

## Operations

Item	Value
Fund Company	FundRock Management Company S.A.
Website	www.fundrock.com
Inception Date	15 Nov 2013
Fund Manager	Francisco Javier Pérez Fernández Antonio López Silvestre
Domicile	Luxembourg
Currency	GBP
UCITS	Yes
Inc/Acc	Acc
ISIN	LU0982162199
Minimum Initial Purchase	-
Minimum Additional Purchase	-
Exit Charge	-
Exit Charge	-
Annual Management Fee	-
Redemption Fee	-
Depository Fee	0.15%

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Report as of 24 May 2019

NAV (30 Apr 2019)		14.60 GBP
Total Net Assets	2019-02-28	193.49 EUR

(mil)

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