

# March International Torrenova Lux Class P-EUR

## Fund Benchmark

Used throughout report

### Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities. The Sub-Fund will invest its assets internationally in debt securities, bonds, notes, similar fixed-income (including bank deposits) and floating-rate securities, convertible bonds, convertible notes and warrant bonds as well as in equity securities. The Sub-Fund has not any...

### Risk Measures

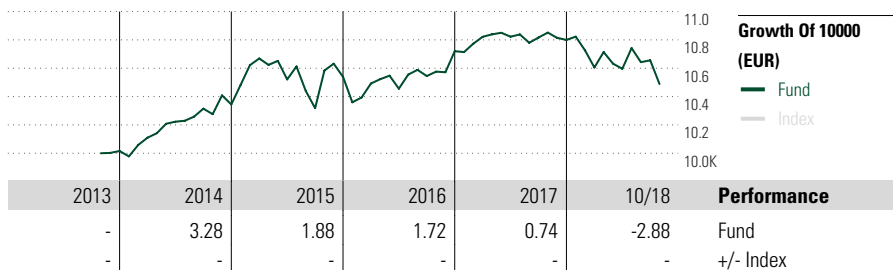
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.03
3-Yr Beta	-	3-Yr Std Dev	2.58
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

## Morningstar Rating™

★★★

## Morningstar® Category

EUR Cautious Allocation



### Trailing Returns

	Return %	+/-Idx
(31 Oct 2018)		
YTD	-2.88	-
3 Months	-2.36	-
6 Months	-2.10	-
1 Year	-3.34	-
3 Years Annualised	-0.30	-
5 Years Annualised	-	-

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-1.80	-0.09	0.57	-
2017	0.94	0.01	-0.05	-0.16
2016	-0.44	-0.35	0.85	1.66
2015	3.14	-1.39	-1.93	2.14
2014	0.94	1.12	0.90	0.29

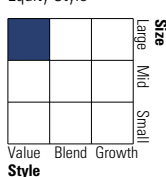
## Portfolio 31 Oct 2018

### Asset Allocation

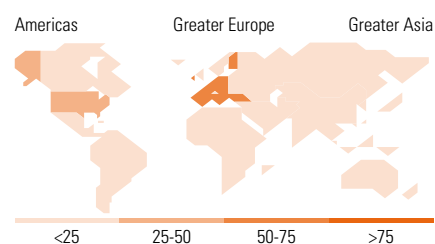
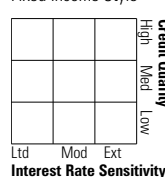
	% Long	% Short	% Net
Stocks	24.15	0.04	24.12
Bonds	64.21	0.00	64.21
Cash	11.82	0.72	11.10
Other	0.57	0.00	0.57

### Morningstar Style Box™

#### Equity Style



#### Fixed Income Style



### Top 10 Holdings

Company	Sector	% Port.
Portugal (Republic Of)...	-	4.66
Spain (Kingdom of)...	-	3.15
Societe Generale S.A.2022-04-01	-	2.50
Caixabank S.A. 1.62%2022-04-21	-	1.88
FCA Bank S.p.A. Irish...	-	1.73
Banco Bilbao Vizcaya...	-	1.55
Deutsche Bank AG2021-09-10	-	1.50
Deutsche Pfandbriefbank AG...	-	1.49
BPCE SA2022-03-09	-	1.48
Wells Fargo & Company2022-01-31	-	1.40
Total Stock Holdings		38
Total Bond Holdings		88
Assets in Top 10 Holdings %		21.34

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>41.53</b>
Basic Materials	5.21
Consumer Cyclical	15.30
Financial Services	21.02
Real Estate	-
<b>Sensitive</b>	<b>26.27</b>
Communication Services	14.23
Energy	5.73
Industrials	6.30
Technology	-
<b>Defensive</b>	<b>32.21</b>
Consumer Defensive	19.37
Healthcare	8.72
Utilities	4.11

### World Regions

Region	% Equity
<b>Americas</b>	<b>25.46</b>
United States	25.46
Canada	0.00
Latin America	0.00
<b>Greater Europe</b>	<b>72.89</b>
United Kingdom	14.14
Eurozone	56.13
Europe - ex Euro	2.62
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>1.66</b>
Japan	1.66
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

## Operations

Item	Value
Fund Company	FundRock Management Company S.A.
Website	www.fundrock.com
Inception Date	15 Nov 2013
Fund Manager	Juan Carlos Acitores Juan Berberana Fernández
NAV (31 Oct 2018)	10.50 EUR
Domicile	Luxembourg
Currency	EUR
UCITS	Yes
Inc/Acc	Acc
ISIN	LU0982160227
Minimum Initial Purchase	1,000,000
Minimum Additional Purchase	-
Exit Charge	-
Exit Charge	-
Annual Management Fee	0.75%
Redemption Fee	-
Depository Fee	0.15%

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Total Net Assets 2018-10-31 631.85 EUR  
(mil)