

March International Torrenova Lux Class D-EUR

Fund Benchmark

Used throughout report

Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities. The Sub-Fund will invest its assets internationally in debt securities, bonds, notes, similar fixed-income (including bank deposits) and floating-rate securities, convertible bonds, convertible notes and warrant bonds as well as in equity securities. The Sub-Fund has not any...

Risk Measures

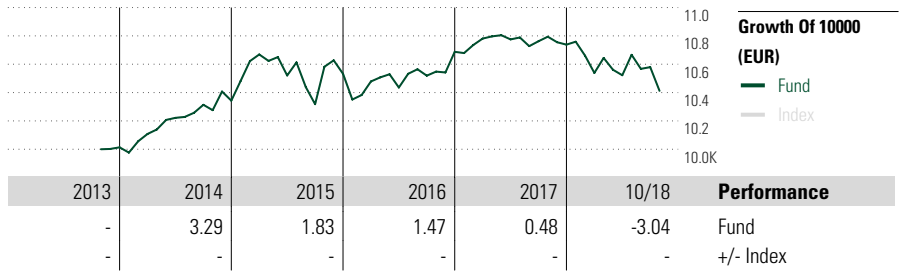
3-Yr Alpha	-	3-Yr Sharpe Ratio	-0.06
3-Yr Beta	-	3-Yr Std Dev	2.57
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Morningstar Rating™

★★

Morningstar® Category

EUR Cautious Allocation



Trailing Returns

	Return %	+/-Idx
(31 Oct 2018)		
YTD	-3.04	-
3 Months	-2.38	-
6 Months	-2.18	-
1 Year	-3.54	-
3 Years Annualised	-0.54	-
5 Years Annualised	-	-

Quarterly Returns

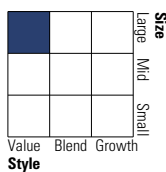
	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-1.86	-0.15	0.55	-
2017	0.88	-0.05	-0.12	-0.22
2016	-0.51	-0.41	0.80	1.60
2015	3.15	-1.39	-1.93	2.08
2014	0.94	1.13	0.90	0.28

Portfolio 31 Oct 2018

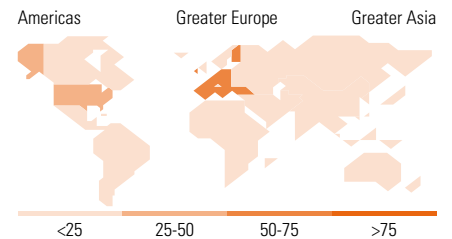
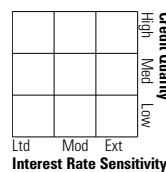
Asset Allocation	% Long	% Short	% Net
Stocks	24.15	0.04	24.12
Bonds	64.21	0.00	64.21
Cash	11.82	0.72	11.10
Other	0.57	0.00	0.57

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

Company	Sector	% Port.
Portugal (Republic Of)...		4.66
Spain (Kingdom of)...		3.15
Societe Generale S.A.2022-04-01		2.50
Caixabank S.A. 1.62%2022-04-21		1.88
FCA Bank S.p.A. Irish...		1.73
Banco Bilbao Vizcaya...		1.55
Deutsche Bank AG2021-09-10		1.50
Deutsche Pfandbriefbank AG...		1.49
BPCE SA2022-03-09		1.48
Wells Fargo & Company2022-01-31		1.40
Total Stock Holdings		38
Total Bond Holdings		88
Assets in Top 10 Holdings %		21.34

Sector Weightings

Sector	% Equity
Cyclical	41.53
Basic Materials	5.21
Consumer Cyclical	15.30
Financial Services	21.02
Real Estate	-
Sensitive	26.27
Communication Services	14.23
Energy	5.73
Industrials	6.30
Technology	-
Defensive	32.21
Consumer Defensive	19.37
Healthcare	8.72
Utilities	4.11

World Regions

Region	% Equity
Americas	25.46
United States	25.46
Canada	0.00
Latin America	0.00
Greater Europe	72.89
United Kingdom	14.14
Eurozone	56.13
Europe - ex Euro	2.62
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	1.66
Japan	1.66
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

Operations

Item	Value
Fund Company	FundRock Management Company S.A.
Website	www.fundrock.com
Inception Date	15 Nov 2013
Fund Manager	Juan Carlos Acitores Juan Berberana Fernández
NAV (31 Oct 2018)	10.43 EUR
Domicile	Luxembourg
Currency	EUR
UCITS	Yes
Inc/Acc	Acc
ISIN	LU0982159641
Minimum Initial Purchase	1 Share
Minimum Additional Purchase	1 Share
Exit Charge	-
Exit Charge	-
Annual Management Fee	1.00%
Redemption Fee	-
Depository Fee	0.15%

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Total Net Assets 2018-10-31 631.85 EUR
(mil)