

March International Torrenova Lux Class D-EUR

Fund Benchmark

Used throughout report

Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities. The Sub-Fund will invest its assets internationally in debt securities, bonds, notes, similar fixed-income (including bank deposits) and floating-rate securities, convertible bonds, convertible notes and warrant bonds as well as in equity securities. The Sub-Fund has not any...

Risk Measures

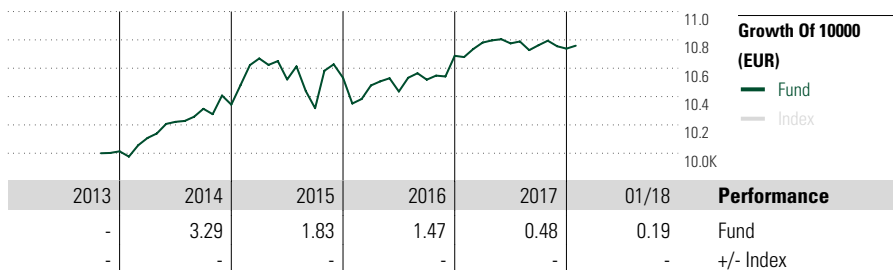
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.40
3-Yr Beta	-	3-Yr Std Dev	2.93
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Morningstar Rating™

★★★

Morningstar® Category

EUR Cautious Allocation



Trailing Returns

	Return %	+/-Idx
(31 Jan 2018)		
YTD	0.19	-
3 Months	-0.33	-
6 Months	-0.28	-
1 Year	0.75	-
3 Years Annualised	0.87	-
5 Years Annualised	-	-

Quarterly Returns

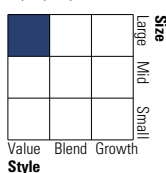
	1st qtr	2nd qtr	3rd qtr	4th qtr
2017	0.88	-0.05	-0.12	-0.22
2016	-0.51	-0.41	0.80	1.60
2015	3.15	-1.39	-1.93	2.08
2014	0.94	1.13	0.90	0.28

Portfolio 31 Jan 2018

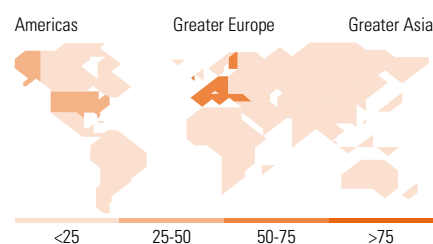
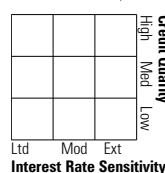
Asset Allocation	% Long	% Short	% Net
Stocks	21.54	0.00	21.54
Bonds	66.00	0.00	66.00
Cash	8.54	0.00	8.54
Other	3.92	0.00	3.92

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

Stock	Sector	% Port.
Portugal(Rep Of) 4.45%2018-06-15	—	4.97
Portugal(Rep Of) 4.75%2019-06-14	—	3.74
Italy(Rep Of) 4.5%2018-08-01	—	2.79
Spain(Kingdom Of) 5.5%2021-04-30	—	2.52
Societe Generale FRN2022-04-01	—	2.38
Deutsche Bk Ag FRN2021-09-10	—	2.21
Accion 2704182018-04-27	—	1.98
Deutsche Pfand Ag 1.5%2019-09-17	—	1.53
Italy(Rep Of)2020-06-15	—	1.51
Bpce FRN2022-03-09	—	1.17
Total Stock Holdings		35
Total Bond Holdings		97
Assets in Top 10 Holdings %		24.82

Sector Weightings

Sector	% Equity
Cyclical	43.05
Basic Materials	6.09
Consumer Cyclical	17.15
Financial Services	19.80
Real Estate	-
Sensitive	27.92
Communication Services	15.09
Energy	6.63
Industrials	6.20
Technology	-
Defensive	29.03
Consumer Defensive	15.94
Healthcare	7.89
Utilities	5.21

World Regions

Region	% Equity
Americas	30.17
United States	30.17
Canada	0.00
Latin America	0.00
Greater Europe	68.21
United Kingdom	10.64
Eurozone	52.33
Europe - ex Euro	5.25
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	1.62
Japan	1.62
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

Operations

Item	Value	Item	Value	Item	Value
Fund Company	Edmond de Rothschild Asset Management (Lux)	Domicile	Luxembourg	Minimum Initial Purchase	1 Share
Website	www.edmond-de-rothschild.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	15 Nov 2013	UCITS	Yes	Exit Charge	-
Fund Manager	Juan Carlos Acitores Juan Berberana Fernández	Inc/Acc	Acc	Exit Charge	-
		ISIN	LU0982159641	Annual Management Fee	1.00%
				Redemption Fee	-
				Depository Fee	0.15%

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Report as of 21 Feb 2018

NAV (31 Jan 2018)		10.77 EUR
Total Net Assets	2018-01-31	880.69 EUR
(mil)		

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