

March International Torrenova Lux Class I-EUR

Fund Benchmark

Used throughout report

Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities. The Sub-Fund will invest its assets internationally in debt securities, bonds, notes, similar fixed-income (including bank deposits) and floating-rate securities, convertible bonds, convertible notes and warrant bonds as well as in equity securities. The Sub-Fund has not any...

Risk Measures

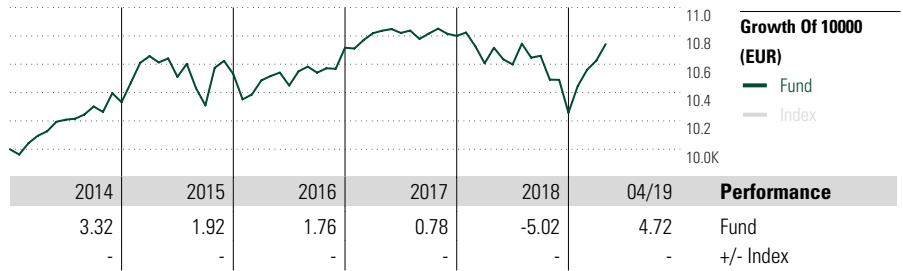
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.38
3-Yr Beta	-	3-Yr Std Dev	2.95
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	-

Morningstar Rating™

★★★

Morningstar® Category

EUR Cautious Allocation



Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(30 Apr 2019)

	Return %	+/-Idx
YTD	4.72	-
3 Months	2.83	-
6 Months	2.39	-
1 Year	0.24	-
3 Years Annualised	0.71	-
5 Years Annualised	1.19	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2019	3.59	-	-	-
2018	-1.79	-0.08	0.58	-3.77
2017	0.95	0.02	-0.04	-0.15
2016	-0.43	-0.34	0.86	1.67
2015	3.15	-1.38	-1.92	2.15

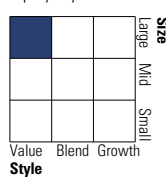
Portfolio 28 Feb 2019

Asset Allocation

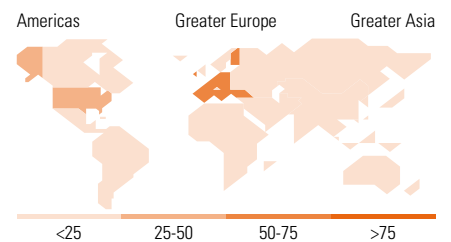
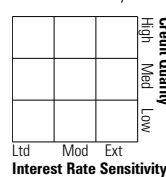
	% Long	% Short	% Net
Stocks	20.49	0.00	20.49
Bonds	67.96	0.00	67.96
Cash	16.20	0.49	15.71
Other	0.00	4.16	-4.16

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

	Sector	% Port.
Portugal (Republic Of)...	—	4.66
Acciona Sa 0%2019-04-26	—	2.96
Criteria Caixa S.A.U....	—	2.39
Spain (Kingdom of)...	—	2.21
Banco Bilbao Vizcaya...	—	1.96
Deutsche Pfandbriefbank AG...	—	1.89
Deutsche Bank AG2021-09-10	—	1.87
Goldman Sachs Group,...	—	1.68
Bank of America...	—	1.64
Mylan NV 1.25%2020-11-23	—	1.50
Total Stock Holdings		35
Total Bond Holdings		86
Assets in Top 10 Holdings %		22.77

Sector Weightings

	% Equity
Cyclical	34.44
Basic Materials	3.23
Consumer Cyclical	15.84
Financial Services	15.38
Real Estate	-
Sensitive	29.78
Communication Services	13.72
Energy	7.65
Industrials	5.81
Technology	2.60
Defensive	35.78
Consumer Defensive	22.59
Healthcare	8.38
Utilities	4.80

World Regions

	% Equity
Americas	28.19
United States	28.19
Canada	0.00
Latin America	0.00
Greater Europe	69.72
United Kingdom	13.90
Eurozone	54.08
Europe - ex Euro	1.74
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	2.10
Japan	2.10
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

Operations

Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg	Minimum Initial Purchase	250,000
Website	www.fundrock.com	Currency	EUR	Minimum Additional Purchase	250,000
Inception Date	22 Feb 2012	UCITS	Yes	Exit Charge	-
Fund Manager	Juan Carlos Acitores Juan Berberana Fernández	Inc/Acc	Acc	Exit Charge	-
NAV (30 Apr 2019)	117.22 EUR	ISIN	LU0704114668	Annual Management Fee	0.75%
				Redemption Fee	-
				Depository Fee	0.15%

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Total Net Assets 2019-02-28 539.44 EUR
(mil)