

March International The Family Businesses Fund Class A-GBP hedged

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

The investment objective of the Sub-Fund is to seek long term capital appreciation by investing mainly in listed equity securities of companies that were initially set up by one or more families, in which one or more families still own a significant stake (i.e. at least 15%) or in which the management of one or more families are involved. Investments will focus on manufacturing, trading and service companies whose equities have been admitted to trading on a stock market all over the world. The Sub-Fund may invest in...

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.42
3-Yr Beta	-	3-Yr Std Dev	11.20
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

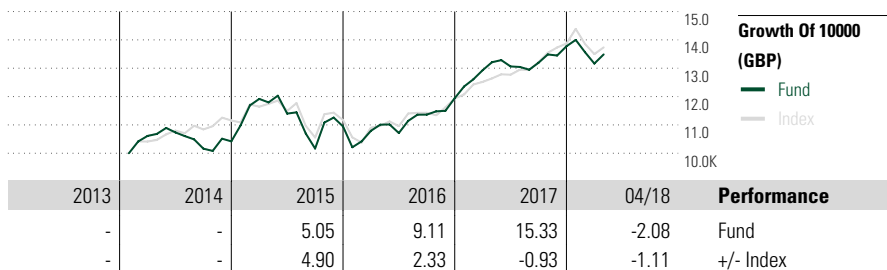
Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™

—

Morningstar® Category

Sector Equity Other



Growth Of 10000 (GBP)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(30 Apr 2018)

	Return %	+/-Idx
YTD	-2.08	-1.11
3 Months	-3.65	0.86
6 Months	0.01	-1.42
1 Year	2.09	-6.58
3 Years Annualised	4.57	-0.80
5 Years Annualised	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-4.43	-	-	-
2017	8.26	1.03	0.99	4.42
2016	-1.41	-0.72	6.06	5.10
2015	14.37	-4.35	-10.80	7.67
2014	-	1.16	-5.33	2.54

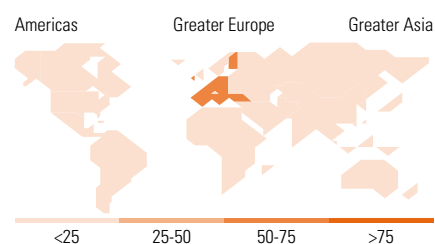
Portfolio 30 Apr 2018

Asset Allocation

	% Long	% Short	% Net
Stocks	82.38	0.00	82.38
Bonds	0.00	0.00	0.00
Cash	17.62	0.00	17.62
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	28.03
Large	19.49
Medium	31.16
Small	17.22
Micro	4.10
Avg Mkt Cap	10278 EUR



Top 10 Holdings

Company	Sector	% Port.
Berkshire Hathaway Inc B	🏠	3.50
Heineken Holding NV	🍺	3.43
Sonae SGPS SA	🏠	2.90
Roche Holding AG Dividend...	🏠	2.77
Schaeffler AG Participating...	🏠	2.67
Helmerich & Payne Inc	🏠	2.62
Rémy Cointreau	🍷	2.49
Ashmore Group PLC	🏠	2.49
The Swatch Group AG Bearer...	🏠	2.47
Cie Financiere Richemont SA	🏠	2.45
Total Stock Holdings		45
Total Bond Holdings		0
Assets in Top 10 Holdings %		27.80

Sector Weightings

Sector	% Equity
Cyclical	45.62
Basic Materials	6.76
Consumer Cyclical	28.50
Financial Services	8.85
Real Estate	1.51
Sensitive	27.01
Communication Services	-
Energy	3.19
Industrials	16.81
Technology	7.00
Defensive	27.38
Consumer Defensive	21.80
Healthcare	5.58
Utilities	-

World Regions

Region	% Equity
Americas	14.54
United States	12.71
Canada	0.00
Latin America	1.83
Greater Europe	75.19
United Kingdom	6.75
Eurozone	52.91
Europe - ex Euro	14.57
Europe - Emerging	0.00
Middle East / Africa	0.95
Greater Asia	10.28
Japan	2.86
Australasia	0.00
Asia - Developed	4.55
Asia - Emerging	2.87

Operations

Item	Value	Item	Value	Item	Value
Fund Company	Edmond de Rothschild Asset Management (Lux)	Domicile	Luxembourg	Minimum Initial Purchase	-
Website	www.edmond-de-rothschild.com	Currency	GBP	Minimum Additional Purchase	-
Inception Date	6 Feb 2014	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
		ISIN	LU0701411083	Annual Management Fee	2.00%
				Redemption Fee	-
				Depository Fee	0.15%

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		Antonio López
		Silvestre
NAV (30 Apr 2018)		13.52 GBP
Total Net Assets	2018-04-30	266.38 EUR
(mil)		

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