

March International Vini Catena Class I-EUR

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

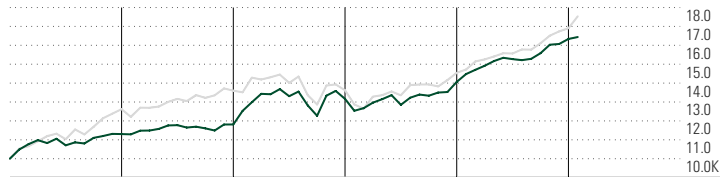
The aim of the Sub-Fund is to provide investors with an opportunity to invest mainly in transferable securities listed or quoted in Europe, United States of America, and other countries, including emerging countries, focused in the wine and liquor industry, but extended to the value chain of the wine industry (distribution companies; wine cellars; producers; agricultural companies; auxiliary industry of wine). It is not constrained by market capitalisation and geography. Its benchmark is Morgan Stanley Capital...

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	1.03
3-Yr Beta	-	3-Yr Std Dev	9.49
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™



Year	2013	2014	2015	2016	2017
Return %	13.03	4.50	11.44	6.82	16.17
+/- Index	-13.22	-3.21	11.29	0.05	-0.10

Morningstar® Category

Sector Equity Other

Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(31 Jan 2018)

	Return %	+/-Idx
YTD	0.64	-3.07
3 Months	2.55	-3.66
6 Months	8.05	-3.07
1 Year	13.54	-5.58
3 Years Annualised	9.47	0.41
5 Years Annualised	9.41	-1.33

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2017	6.08	2.37	2.05	4.83
2016	-1.50	-0.89	3.75	5.47
2015	13.72	-0.92	-7.81	7.29
2014	1.66	2.47	-1.45	1.79
2013	9.83	-2.50	3.68	1.81

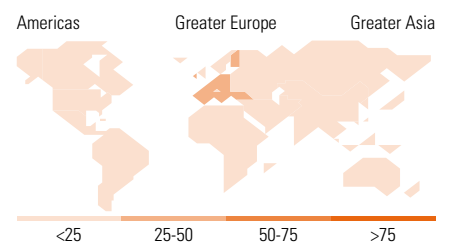
Portfolio 31 Jan 2018

Asset Allocation

	% Long	% Short	% Net
Stocks	78.74	0.00	78.74
Bonds	0.00	0.00	0.00
Cash	21.26	0.00	21.26
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	11.58
Large	20.47
Medium	22.35
Small	30.04
Micro	15.57
Avg Mkt Cap	2496 EUR



Top 10 Holdings

Company	Sector	% Port.
Treasury Wine Estates Ltd	IT	3.25
Diageo PLC	IT	3.13
Pernod Ricard SA	IT	2.99
Hawesko Holding AG	IT	2.69
Stock Spirits Group PLC	IT	2.44
Brown-Forman Corp Class B	IT	2.38
Corby Spirit and Wine Ltd	IT	2.23
Rémy Cointreau	IT	2.23
LVMH Moët Hennessy Louis...	IT	2.22
Bucher Industries AG	IT	2.20
Total Stock Holdings		51
Total Bond Holdings		0
Assets in Top 10 Holdings %		25.77

Sector Weightings

Sector	% Equity
Cyclical	24.90
Basic Materials	7.54
Consumer Cyclical	16.40
Financial Services	-
Real Estate	0.96
Sensitive	14.91
Communication Services	-
Energy	-
Industrials	14.91
Technology	-
Defensive	60.19
Consumer Defensive	60.19
Healthcare	-
Utilities	-

World Regions

Region	% Equity
Americas	27.26
United States	15.14
Canada	7.25
Latin America	4.88
Greater Europe	62.05
United Kingdom	10.35
Eurozone	40.39
Europe - ex Euro	11.31
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	10.69
Japan	4.70
Australasia	4.13
Asia - Developed	0.00
Asia - Emerging	1.86

Operations

Field	Value	Field	Value	Field	Value
Fund Company	Edmond de Rothschild Asset Management (Lux)	Domicile	Luxembourg	Minimum Initial Purchase	100,000
Website	www.edmond-de-rothschild.com	Currency	EUR	Minimum Additional Purchase	100,000
Inception Date	15 Dec 2010	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
		ISIN	LU0566417779	Annual Management Fee	1.25%
				Redemption Fee	-
				Depository Fee	0.15%

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		Antonio López Silvestre
NAV (31 Jan 2018)		173.15 EUR
Total Net Assets	2018-01-31	224.24 EUR
(mil)		