

March International Vini Catena Class A-EUR

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

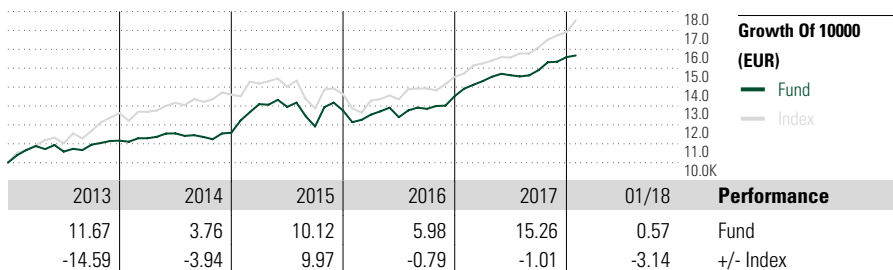
The aim of the Sub-Fund is to provide investors with an opportunity to invest mainly in transferable securities listed or quoted in Europe, United States of America, and other countries, including emerging countries, focused in the wine and liquor industry, but extended to the value chain of the wine industry (distribution companies; wine cellars; producers; agricultural companies; auxiliary industry of wine). It is not constrained by market capitalisation and geography. Its benchmark is Morgan Stanley Capital...

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.95
3-Yr Beta	-	3-Yr Std Dev	9.49
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™



Morningstar® Category

Sector Equity Other

Trailing Returns

	Return %	+/-Idx
(31 Jan 2018)		
YTD	0.57	-3.14
3 Months	2.35	-3.87
6 Months	7.62	-3.50
1 Year	12.64	-6.47
3 Years Annualised	8.61	-0.46
5 Years Annualised	8.55	-2.19

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2017	5.87	2.17	1.84	4.62
2016	-1.69	-1.09	3.55	5.26
2015	13.04	-1.12	-7.99	7.07
2014	1.14	2.27	-1.64	1.99
2013	8.80	-2.69	3.48	1.93

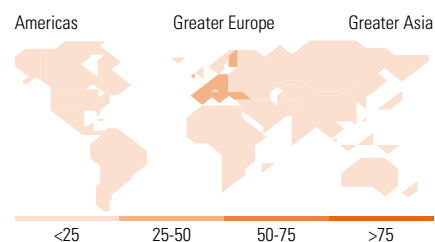
Portfolio 31 Jan 2018

Asset Allocation

	% Long	% Short	% Net
Stocks	78.74	0.00	78.74
Bonds	0.00	0.00	0.00
Cash	21.26	0.00	21.26
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	11.58
Large	20.47
Medium	22.35
Small	30.04
Micro	15.57
Avg Mkt Cap	2496 EUR



Top 10 Holdings

Company	Sector	% Port.
Treasury Wine Estates Ltd	Wine	3.25
Diageo PLC	Wine	3.13
Pernod Ricard SA	Wine	2.99
Hawesko Holding AG	Wine	2.69
Stock Spirits Group PLC	Wine	2.44
Brown-Forman Corp Class B	Wine	2.38
Corby Spirit and Wine Ltd	Wine	2.23
Rémy Cointreau	Wine	2.23
LVMH Moët Hennessy Louis...	Wine	2.22
Bucher Industries AG	Wine	2.20
Total Stock Holdings		51
Total Bond Holdings		0
Assets in Top 10 Holdings %		25.77

Sector Weightings

Sector	% Equity
Cyclical	24.90
Basic Materials	7.54
Consumer Cyclical	16.40
Financial Services	-
Real Estate	0.96
Sensitive	14.91
Communication Services	-
Energy	-
Industrials	14.91
Technology	-
Defensive	60.19
Consumer Defensive	60.19
Healthcare	-
Utilities	-

World Regions

Region	% Equity
Americas	27.26
United States	15.14
Canada	7.25
Latin America	4.88
Greater Europe	62.05
United Kingdom	10.35
Eurozone	40.39
Europe - ex Euro	11.31
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	10.69
Japan	4.70
Australasia	4.13
Asia - Developed	0.00
Asia - Emerging	1.86

Operations

Item	Value	Item	Value	Item	Value
Fund Company	Edmond de Rothschild Asset Management (Lux)	Domicile	Luxembourg	Minimum Initial Purchase	-
Website	www.edmond-de-rothschild.com	Currency	EUR	Minimum Additional Purchase	-
Inception Date	21 Dec 2011	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
		ISIN	LU0566417696	Annual Management Fee	2.00%
				Redemption Fee	-
				Depository Fee	0.15%

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		Antonio López
		Silvestre
NAV (31 Jan 2018)		18.03 EUR
Total Net Assets	2018-01-31	224.24 EUR
(mil)		

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