

March International Vini Catena Class A-EUR

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

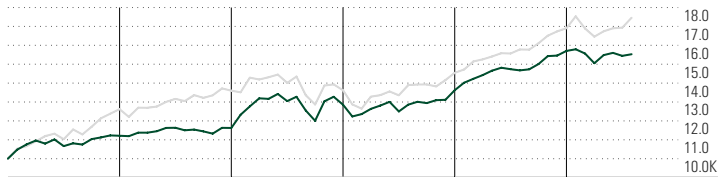
The aim of the Sub-Fund is to provide investors with an opportunity to invest mainly in transferable securities listed or quoted in Europe, United States of America, and other countries, including emerging countries, focused in the wine and liquor industry, but extended to the value chain of the wine industry (distribution companies; wine cellars; producers; agricultural companies; auxiliary industry of wine). It is not constrained by market capitalisation and geography. Its benchmark is Morgan Stanley Capital...

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.64
3-Yr Beta	-	3-Yr Std Dev	9.39
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™



Year	2013	2014	2015	2016	2017	07/18	Performance
Fund	12.14	3.68	10.56	5.98	15.26	-1.10	Fund
Index	-14.11	-4.03	10.41	-0.79	-1.01	-4.36	+/- Index

Morningstar® Category

Sector Equity Other

Growth Of 10000 (EUR)

Legend: Fund (green line), Index (grey line)

Trailing Returns

Return %	+/-Idx
(31 Jul 2018)	
YTD	-1.10 -4.36
3 Months	0.30 -3.97
6 Months	-1.66 -1.22
1 Year	5.83 -4.80
3 Years Annualised	5.36 -1.40
5 Years Annualised	7.50 -1.11

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-4.13	2.58	-	-
2017	5.87	2.17	1.84	4.62
2016	-1.69	-1.09	3.55	5.26
2015	13.49	-1.12	-7.99	7.07
2014	1.46	2.27	-1.64	1.59

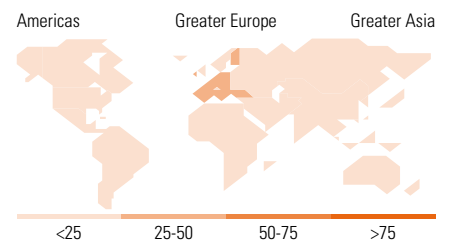
Portfolio 31 Jul 2018

Asset Allocation

	% Long	% Short	% Net
Stocks	79.12	0.00	79.12
Bonds	0.00	0.00	0.00
Cash	21.36	0.20	21.17
Other	0.00	0.29	-0.29

Morningstar Equity Style Box™

Style	% Equity
Giant	7.25
Large	22.76
Medium	23.22
Small	15.99
Micro	30.77
Avg Mkt Cap	2644 EUR



Top 10 Holdings

Sector % Port.

Sector Weightings

	% Equity
Cyclical	24.61
Basic Materials	8.60
Consumer Cyclical	13.91
Financial Services	-
Real Estate	2.09
Sensitive	13.39
Communication Services	-
Energy	-
Industrials	13.39
Technology	-
Defensive	62.00
Consumer Defensive	62.00
Healthcare	-
Utilities	-

World Regions

	% Equity
Americas	28.70
United States	16.09
Canada	7.12
Latin America	5.49
Greater Europe	60.56
United Kingdom	11.56
Eurozone	38.26
Europe - ex Euro	10.74
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	10.74
Japan	3.99
Australasia	5.20
Asia - Developed	0.00
Asia - Emerging	1.55

Operations

Fund Company	Edmond de Rothschild Asset Management (Lux)	Domicile	Luxembourg	Minimum Initial Purchase	-
		Currency	EUR	Minimum Additional Purchase	-
		UCITS	Yes	Exit Charge	-
Website	www.edmond-de-rothschild.com	Inc/Acc	Acc	Exit Charge	-
		ISIN	LU0566417696	Annual Management Fee	2.00%
Inception Date	21 Dec 2011			Redemption Fee	-
Fund Manager	Francisco Javier Pérez Fernández			Depository Fee	0.15%

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		Antonio López
		Silvestre
NAV (31 Jul 2018)		17.73 EUR
Total Net Assets	2018-07-31	232.50 EUR
(mil)		

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