

March International Vini Catena Class A-EUR

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

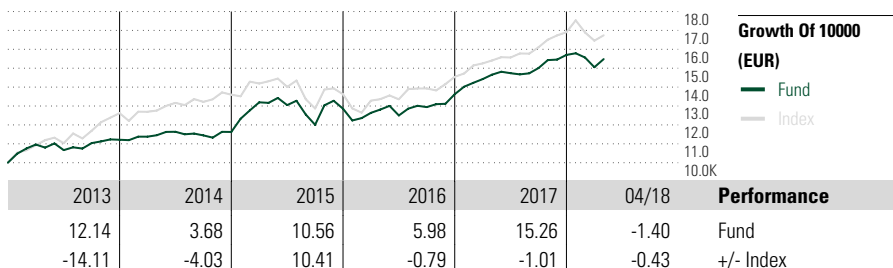
The aim of the Sub-Fund is to provide investors with an opportunity to invest mainly in transferable securities listed or quoted in Europe, United States of America, and other countries, including emerging countries, focused in the wine and liquor industry, but extended to the value chain of the wine industry (distribution companies; wine cellars; producers; agricultural companies; auxiliary industry of wine). It is not constrained by market capitalisation and geography. Its benchmark is Morgan Stanley Capital...

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.64
3-Yr Beta	-	3-Yr Std Dev	9.62
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™



Morningstar® Category

Sector Equity Other

Growth Of 10000 (EUR)

— Fund
— Index

Trailing Returns

	Return %	+/-Idx
(30 Apr 2018)		
YTD	-1.40	-0.43
3 Months	-1.96	2.55
6 Months	0.35	-1.08
1 Year	5.64	-3.03
3 Years Annualised	5.55	0.18
5 Years Annualised	7.47	-0.90

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-4.13	-	-	-
2017	5.87	2.17	1.84	4.62
2016	-1.69	-1.09	3.55	5.26
2015	13.49	-1.12	-7.99	7.07
2014	1.46	2.27	-1.64	1.59

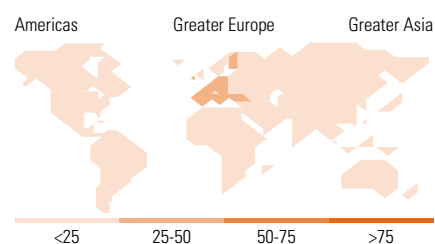
Portfolio 30 Apr 2018

Asset Allocation

	% Long	% Short	% Net
Stocks	80.86	0.00	80.86
Bonds	0.00	0.00	0.00
Cash	19.14	0.00	19.14
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	7.73
Large	21.86
Medium	25.63
Small	16.52
Micro	28.27
Avg Mkt Cap	2659 EUR



Top 10 Holdings

Company	Sector	% Port.
Treasury Wine Estates Ltd	IT	4.18
Diageo PLC	IT	3.83
Pernod Ricard SA	IT	3.72
Concha y Toro Winery Inc ADR	IT	3.00
Rémy Cointreau	IT	2.84
Hawesko Holding AG	IT	2.65
LVMH Moët Hennessy Louis...	IT	2.43
Brown-Forman Corp Class B	IT	2.41
Baron de Ley SA	IT	2.19
Stock Spirits Group PLC	IT	2.01
Total Stock Holdings		51
Total Bond Holdings		0
Assets in Top 10 Holdings %		29.26

Sector Weightings

Sector	% Equity
Cyclical	24.76
Basic Materials	7.51
Consumer Cyclical	15.22
Financial Services	-
Real Estate	2.04
Sensitive	12.66
Communication Services	-
Energy	-
Industrials	12.66
Technology	-
Defensive	62.58
Consumer Defensive	62.58
Healthcare	-
Utilities	-

World Regions

Region	% Equity
Americas	27.48
United States	15.34
Canada	6.53
Latin America	5.61
Greater Europe	61.42
United Kingdom	10.06
Eurozone	41.13
Europe - ex Euro	10.24
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	11.09
Japan	4.26
Australasia	5.17
Asia - Developed	0.00
Asia - Emerging	1.66

Operations

Item	Value	Item	Value	Item	Value
Fund Company	Edmond de Rothschild Asset Management (Lux)	Domicile	Luxembourg	Minimum Initial Purchase	-
Website	www.edmond-de-rothschild.com	Currency	EUR	Minimum Additional Purchase	-
Inception Date	21 Dec 2011	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
		ISIN	LU0566417696	Annual Management Fee	2.00%
				Redemption Fee	-
				Depository Fee	0.15%

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		Antonio López
		Silvestre
NAV (30 Apr 2018)		17.68 EUR
Total Net Assets	2018-04-30	232.20 EUR
(mil)		