

March International Vini Catena Class A-EUR

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

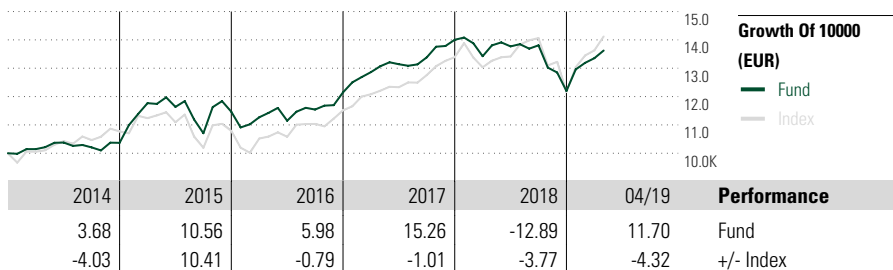
The aim of the Sub-Fund is to provide investors with an opportunity to invest mainly in transferable securities listed or quoted in Europe, United States of America, and other countries, including emerging countries, focused in the wine and liquor industry, but extended to the value chain of the wine industry (distribution companies; wine cellars; producers; agricultural companies; auxiliary industry of wine). It is not constrained by market capitalisation and geography. Its benchmark is Morgan Stanley Capital...

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.80
3-Yr Beta	-	3-Yr Std Dev	8.24
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™



Morningstar® Category

Sector Equity Other

Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(30 Apr 2019)

	Return %	+/-Idx
YTD	11.70	-4.32
3 Months	5.14	-3.15
6 Months	4.62	-3.19
1 Year	-1.32	-7.79
3 Years Annualised	6.05	-4.02
5 Years Annualised	5.93	-0.99

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2019	9.49	-	-	-
2018	-4.13	2.58	0.27	-11.66
2017	5.87	2.17	1.84	4.62
2016	-1.69	-1.09	3.55	5.26
2015	13.49	-1.12	-7.99	7.07

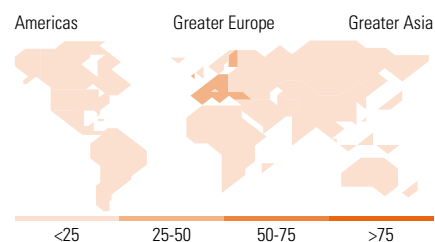
Portfolio 28 Feb 2019

Asset Allocation

	% Long	% Short	% Net
Stocks	97.67	0.00	97.67
Bonds	0.00	0.00	0.00
Cash	3.24	0.33	2.91
Other	0.07	0.66	-0.59

Morningstar Equity Style Box™

Style	% Equity
Giant	7.50
Large	24.38
Medium	21.27
Small	17.48
Micro	29.36
Avg Mkt Cap	2865 EUR



Top 10 Holdings

Company	Sector	% Port.
Diageo PLC	IT	5.38
Thai Beverage PLC	IT	4.55
Pernod Ricard SA	IT	4.10
Treasury Wine Estates Ltd	IT	4.04
Vidrala SA	IT	3.67
Vina Concha Y Toro SA ADR	IT	3.64
Brown-Forman Corp Class B	IT	3.21
Owens-Illinois Inc	IT	3.19
Baron de Ley SA	IT	2.81
Nutrien Ltd	IT	2.77
Total Stock Holdings		50
Total Bond Holdings		0
Assets in Top 10 Holdings %		37.36

Sector Weightings

Sector	% Equity
Cyclical	24.12
Basic Materials	8.67
Consumer Cyclical	15.45
Financial Services	-
Real Estate	-
Sensitive	16.20
Communication Services	-
Energy	-
Industrials	16.20
Technology	-
Defensive	59.68
Consumer Defensive	59.68
Healthcare	-
Utilities	-

World Regions

Region	% Equity
Americas	29.14
United States	18.33
Canada	5.43
Latin America	5.38
Greater Europe	58.15
United Kingdom	11.20
Eurozone	36.19
Europe - ex Euro	10.77
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	12.70
Japan	3.91
Australasia	4.14
Asia - Developed	0.00
Asia - Emerging	4.66

Operations

Item	Value	Item	Value	Item	Value
Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg	Minimum Initial Purchase	-
Website	www.fundrock.com	Currency	EUR	Minimum Additional Purchase	-
Inception Date	21 Dec 2011	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández Antonio López Silvestre	Inc/Acc	Acc	Exit Charge	-
		ISIN	LU0566417696	Annual Management Fee	2.00%
				Redemption Fee	-
				Depository Fee	0.15%

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Report as of 24 May 2019

NAV (30 Apr 2019)		17.44 EUR
Total Net Assets	2019-02-28	193.49 EUR
(mil)		

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