

# March International Torrenova Lux Class A-EUR

## Fund Benchmark

Used throughout report

### Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities. The Sub-Fund will invest its assets internationally in debt securities, bonds, notes, similar fixed-income (including bank deposits) and floating-rate securities, convertible bonds, convertible notes and warrant bonds as well as in equity securities. The Sub-Fund has not any...

### Risk Measures

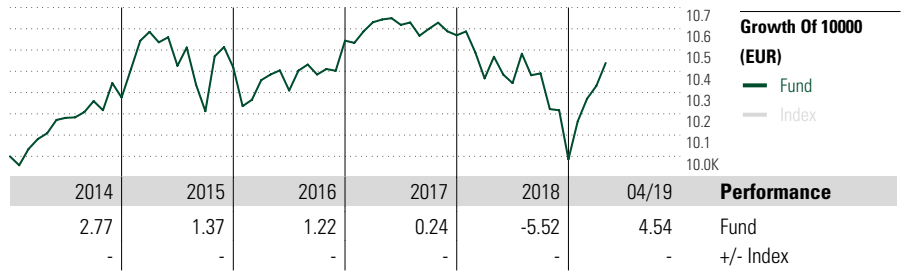
3-Yr Alpha	-	3-Yr Sharpe Ratio	0.20
3-Yr Beta	-	3-Yr Std Dev	2.94
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	-

## Morningstar Rating™

★★

## Morningstar® Category

EUR Cautious Allocation



Growth Of 10000 (EUR)	
Fund	Index
10.7	10.6
10.5	10.4
10.3	10.2
10.1	10.0
10.0K	

### Trailing Returns

	Return %	+/-Idx
(30 Apr 2019)		
YTD	4.54	-
3 Months	2.70	-
6 Months	2.12	-
1 Year	-0.28	-
3 Years Annualised	0.17	-
5 Years Annualised	0.65	-

### Quarterly Returns

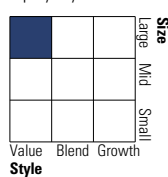
	1st qtr	2nd qtr	3rd qtr	4th qtr
2019	3.46	-	-	-
2018	-1.92	-0.21	0.44	-3.89
2017	0.82	-0.12	-0.18	-0.28
2016	-0.57	-0.47	0.73	1.54
2015	3.01	-1.51	-2.05	2.01

## Portfolio 28 Feb 2019

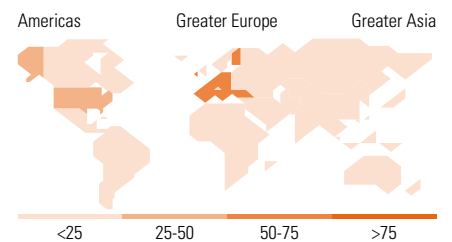
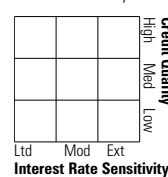
Asset Allocation	% Long	% Short	% Net
Stocks	20.49	0.00	20.49
Bonds	67.96	0.00	67.96
Cash	16.20	0.49	15.71
Other	0.00	4.16	-4.16

### Morningstar Style Box™

Equity Style



Fixed Income Style



### Top 10 Holdings

Company	Sector	% Port.
Portugal (Republic Of)...	-	4.66
Acciona Sa 0%2019-04-26	-	2.96
Criteria Caixa S.A.U....	-	2.39
Spain (Kingdom of)...	-	2.21
Banco Bilbao Vizcaya...	-	1.96
Deutsche Pfandbriefbank AG...	-	1.89
Deutsche Bank AG2021-09-10	-	1.87
Goldman Sachs Group,...	-	1.68
Bank of America...	-	1.64
Mylan NV 1.25%2020-11-23	-	1.50
Total Stock Holdings		35
Total Bond Holdings		86
Assets in Top 10 Holdings %		22.77

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>34.44</b>
Basic Materials	3.23
Consumer Cyclical	15.84
Financial Services	15.38
Real Estate	-
<b>Sensitive</b>	<b>29.78</b>
Communication Services	13.72
Energy	7.65
Industrials	5.81
Technology	2.60
<b>Defensive</b>	<b>35.78</b>
Consumer Defensive	22.59
Healthcare	8.38
Utilities	4.80

### World Regions

Region	% Equity
<b>Americas</b>	<b>28.19</b>
United States	28.19
Canada	0.00
Latin America	0.00
<b>Greater Europe</b>	<b>69.72</b>
United Kingdom	13.90
Eurozone	54.08
Europe - ex Euro	1.74
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>2.10</b>
Japan	2.10
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

## Operations

Item	Value	Item	Value
Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg
Website	www.fundrock.com	Currency	EUR
Inception Date	1 Dec 2010	UCITS	Yes
Fund Manager	Juan Carlos Acitores Juan Berberana Fernández	Inc/Acc	Acc
NAV (30 Apr 2019)	11.48 EUR	ISIN	LU0566417423
		Minimum Initial Purchase	-
		Minimum Additional Purchase	-
		Exit Charge	-
		Exit Charge	-
		Annual Management Fee	1.25%
		Redemption Fee	-
		Depository Fee	0.15%

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Total Net Assets 2019-02-28 539.44 EUR  
(mil)