

# March International Torrenova Lux Class A-EUR

## Fund Benchmark

Used throughout report

### Investment Objective

The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities. The Sub-Fund will invest its assets internationally in debt securities, bonds, notes, similar fixed-income (including bank deposits) and floating-rate securities, convertible bonds, convertible notes and warrant bonds as well as in equity securities. The Sub-Fund has not any...

### Risk Measures

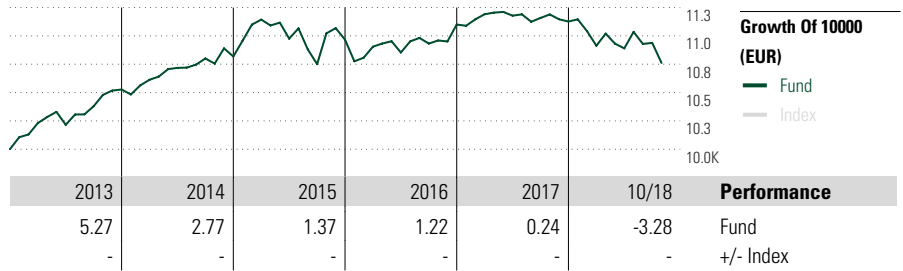
3-Yr Alpha	-	3-Yr Sharpe Ratio	-0.16
3-Yr Beta	-	3-Yr Std Dev	2.58
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	-

## Morningstar Rating™

★★

## Morningstar® Category

EUR Cautious Allocation



Growth Of 10000 (EUR)

— Fund  
— Index

### Performance

Fund  
+/- Index

### Trailing Returns

(31 Oct 2018)

	Return %	+/-Idx
YTD	-3.28	-
3 Months	-2.48	-
6 Months	-2.35	-
1 Year	-3.82	-
3 Years Annualised	-0.80	-
5 Years Annualised	0.53	-

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-1.92	-0.21	0.44	-
2017	0.82	-0.12	-0.18	-0.28
2016	-0.57	-0.47	0.73	1.54
2015	3.01	-1.51	-2.05	2.01
2014	0.81	0.99	0.77	0.16

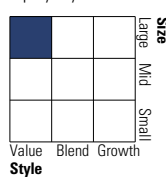
## Portfolio 31 Oct 2018

### Asset Allocation

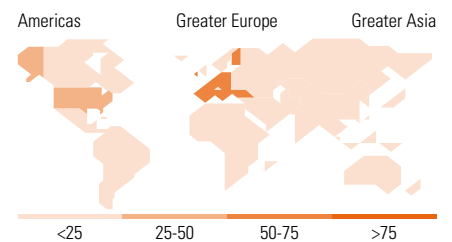
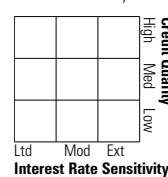
	% Long	% Short	% Net
Stocks	24.15	0.04	24.12
Bonds	64.21	0.00	64.21
Cash	11.82	0.72	11.10
Other	0.57	0.00	0.57

### Morningstar Style Box™

Equity Style



Fixed Income Style



### Top 10 Holdings

	Sector	% Port.
Portugal (Republic Of)...	—	5.03
Societe Generale S.A.2022-04-01	—	2.70
Caixabank S.A. 1.62%2022-04-21	—	2.03
FCA Bank S.p.A. Irish...	—	1.87
Banco Bilbao Vizcaya...	—	1.67
Deutsche Pfandbriefbank AG...	—	1.62
Deutsche Bank AG2021-09-10	—	1.62
Goldman Sachs Group,...	—	1.47
Goldman Sachs Group,...	—	1.45
Banco Santander, S.A.2023-03-28	—	1.44
Total Stock Holdings		38
Total Bond Holdings		88
Assets in Top 10 Holdings %		20.90

### Sector Weightings

	% Equity
<b>Cyclical</b>	<b>41.53</b>
Basic Materials	5.21
Consumer Cyclical	15.30
Financial Services	21.02
Real Estate	-
<b>Sensitive</b>	<b>26.27</b>
Communication Services	14.23
Energy	5.73
Industrials	6.30
Technology	-
<b>Defensive</b>	<b>32.21</b>
Consumer Defensive	19.37
Healthcare	8.72
Utilities	4.11

### World Regions

	% Equity
<b>Americas</b>	<b>25.46</b>
United States	25.46
Canada	0.00
Latin America	0.00
<b>Greater Europe</b>	<b>72.89</b>
United Kingdom	14.14
Eurozone	56.13
Europe - ex Euro	2.62
Europe - Emerging	0.00
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>1.66</b>
Japan	1.66
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

## Operations

Fund Company	FundRock Management Company S.A.	Domicile	Luxembourg	Minimum Initial Purchase
		Currency	EUR	Minimum Additional Purchase
		UCITS	Yes	Exit Charge
Website	www.fundrock.com	Inc/Acc	Acc	Exit Charge
Inception Date	1 Dec 2010	ISIN	LU0566417423	Annual Management Fee
Fund Manager	Juan Carlos Acitores			Redemption Fee
	Juan Berberana			Depository Fee
	Fernández			
NAV (31 Oct 2018)	11.24 EUR			

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Total Net Assets (mil)	2018-10-31	631.85 EUR
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