March International Torrenova Lux Class A-EUR

Fund Benchmark
- Used throughout report

Investment Objective
The Sub-Fund seeks regular and current income through its emphasis on a conservative equilibrium between bond and equity securities. It also aims to provide long-term capital appreciation through selected investments in equity securities. The Sub-Fund will invest its assets internationally in debt securities, bonds, notes, similar fixed-income (including bank deposits) and floating-rate securities, convertible bonds, convertible notes and warrant bonds as well as in equity securities. The Sub-Fund has not any...

Risk Measures
- 3-Yr Alpha: -3-Yr Sharpe Ratio -0.12
- 3-Yr Beta: -3-Yr Std Dev 4.78
- R-Squared: -3-Yr Risk bel avg
- Information Ratio: -5-Yr Risk bel avg
- Tracking Error: -10-Yr Risk

Morningstar Rating™
- Morningstar® Category: EUR Cautious Allocation

Morningstar® Category
- Growth Of 10000 (EUR)
- 2020: 9.6K 9.8 10.2 10.4
- 2015: 4.78 5.01 5.52 6.00
- 2016: 4.78 5.01 5.52 6.00
- 2017: 4.78 5.01 5.52 6.00
- 2018: 4.78 5.01 5.52 6.00
- 2019: 4.78 5.01 5.52 6.00
- 2020: 4.78 5.01 5.52 6.00

Morningstar® Category
- Morningstar® Category: EUR Cautious Allocation
- Morningstar Rating™
- 1st qtr: -0.57 -0.47 -0.38 -0.29
- 2nd qtr: 0.80 0.78 0.76 0.74
- 3rd qtr: -0.18 -0.17 -0.16 -0.15
- 4th qtr: 0.80 0.78 0.76 0.74

Top 10 Holdings
- Criteria Caixa S.A., Sociedad... - 3.18
- Deutsche Bank AG - 2.51
- Bank of America Corporation - 2.14
- Mylan NV - 1.96
- Muzinich Gbl Shrt... - 1.74
- BNP Paribas - 1.69
- Ford Motor Credit Company LLC - 1.64
- Banco Bilbao Vizcaya... - 1.64
- FCC Aqualia S.A. - 1.60
- Goldman Sachs Group, Inc. - 1.53

Portfolio 31 Jul 2020

Asset Allocation % Long % Short % Net
- Stocks: 16.83 0.00 16.83
- Bonds: 63.38 0.00 63.38
- Cash: 23.99 7.36 16.63
- Other: 3.15 0.00 3.15

Top 10 Holdings
- Sector % Port.
- Cyclical: % Equity 25.04
- Basic Materials: -
- Consumer Cyclical: 9.71
- Financial Services: 15.34
- Real Estate: -
- Sensitive: % Equity 32.04
- Communication Services: 14.44
- Energy: 6.81
- Industrials: 7.53
- Technology: 3.26
- Defensive: % Equity 42.92
- Consumer Defensive: 24.67
- Healthcare: 10.80
- Utilities: 7.45

Fund Company
- FundRock Management
- Company S.A.
- Website: www.fundrock.com
- Inception Date: 1 Dec 2010
- Fund Manager: Juan Carlos Actores
- Fernandez
- NAV (31 Aug 2020): 11.25 EUR

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<table>
<thead>
<tr>
<th>Total Net Assets (mil)</th>
<th>2020-07-31</th>
<th>412.32 EUR</th>
</tr>
</thead>
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