

# March Pensiones Protección PP

## Fund Benchmark

Not Benchmarked

Used throughout report

### Investment Objective

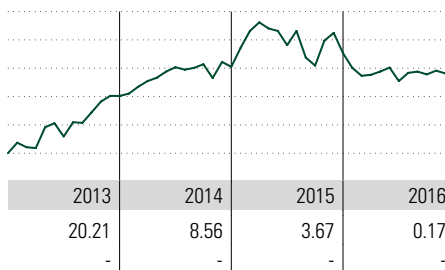
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### Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-0.15
3-Yr Beta	-	3-Yr Std Dev	9.43
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use Not Benchmarked (where applicable)

## Morningstar Rating™



## Morningstar® Category

Guaranteed PP

### Growth Of 10000 (EUR)

— Fund  
— Index

Year	2013	2014	2015	2016	2017	10/18	Performance
Fund	20.21	8.56	3.67	0.17	2.81	-6.22	Fund
Index	-	-	-	-	-	-	+/- Index

### Trailing Returns

	Return %	+/-Idx
(31 Oct 2018)		
YTD	-6.22	-
3 Months	-7.48	-
6 Months	-6.84	-
1 Year	-9.92	-
3 Years Annualised	-2.21	-
5 Years Annualised	2.02	-

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-4.34	2.92	-0.27	-
2017	3.58	-0.42	2.69	-2.94
2016	-5.63	-1.72	1.87	6.02
2015	12.01	-5.49	-5.22	3.34
2014	4.35	3.90	0.80	-0.68

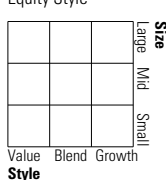
## Portfolio 31 Oct 2018

### Asset Allocation

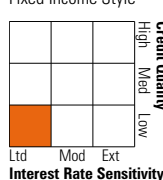
	% Long	% Short	% Net
Stocks	20.14	0.00	20.14
Bonds	79.76	0.00	79.76
Cash	0.09	0.00	0.09
Other	0.00	0.00	0.00

### Morningstar Style Box™

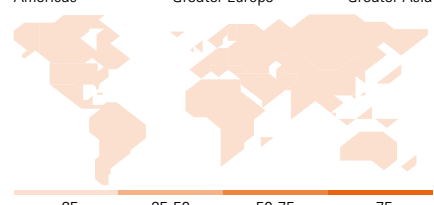
Equity Style



Fixed Income Style



Americas Greater Europe Greater Asia



<25 25-50 50-75 >75

### Top 10 Holdings

	Sector	% Port.
Spain (Kingdom of) 4.3%		44.13
Opc. Autocall 7y Sx5e 05/11/2019		23.60
Spain (Kingdom of)...		20.88
Instituto de Credito Oficial...		5.89
Spain (Kingdom of)...		4.73
Spain (Kingdom of)...		0.89
Total Stock Holdings		1
Total Bond Holdings		5
Assets in Top 10 Holdings %		100.12

### Sector Weightings

	% Equity
<b>Cyclical</b>	<b>0.00</b>
Basic Materials	-
Consumer Cyclical	-
Financial Services	-
Real Estate	-
<b>Sensitive</b>	<b>0.00</b>
Communication Services	-
Energy	-
Industrials	-
Technology	-
<b>Defensive</b>	<b>0.00</b>
Consumer Defensive	-
Healthcare	-
Utilities	-

No Data Available

## Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1,000
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	18 Apr 2012	UCITS	No	Exit Charge	-
Fund Manager	Santiago Montero Ruiz	Inc/Acc	Acc	Exit Charge	-
NAV (31 Oct 2018)	13.88 EUR	ISIN		Annual Management Fee	1.00%
Total Net Assets (mil)	2018-10-31			Redemption Fee	-
				Depository Fee	0.10%

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Effective 05/07/2012, this fund's investment strategy changed to the extent that its record prior to that date is not relevant to its new format. Performance prior to that date is not shown.

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