

March Pensiones Protección PP

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

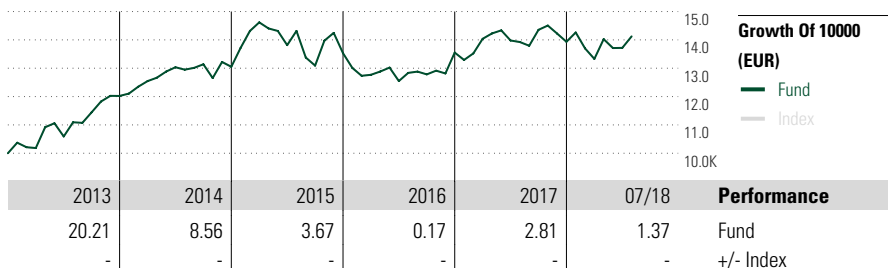
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Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.04
3-Yr Beta	-	3-Yr Std Dev	10.52
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use Not Benchmarked (where applicable)

Morningstar Rating™



Morningstar® Category

Guaranteed PP

Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(31 Jul 2018)

	Return %	+/-Idx
YTD	1.37	-
3 Months	0.69	-
6 Months	-0.97	-
1 Year	1.43	-
3 Years Annualised	-0.45	-
5 Years Annualised	4.95	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-4.34	2.92	-	-
2017	3.58	-0.42	2.69	-2.94
2016	-5.63	-1.72	1.87	6.02
2015	12.01	-5.49	-5.22	3.34
2014	4.35	3.90	0.80	-0.68

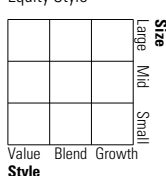
Portfolio 31 Jul 2018

Asset Allocation

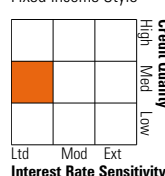
	% Long	% Short	% Net
Stocks	25.54	0.00	25.54
Bonds	74.60	0.00	74.60
Cash	0.00	0.13	-0.13
Other	0.00	0.00	0.00

Morningstar Style Box™

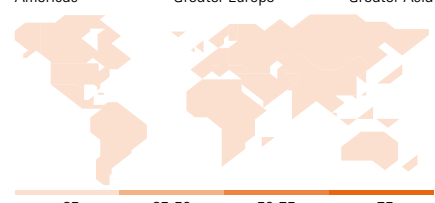
Equity Style



Fixed Income Style



Americas Greater Europe Greater Asia



<25 25-50 50-75 >75

No Data Available

Top 10 Holdings

	Sector	% Port.
Spain (Kingdom of) 4.3%		42.56
Opc. Autocall 7y Sx5e 05/11/2019		25.54
Spain (Kingdom of)...		20.14
Instituto de Credito Oficial...		5.68
Spain (Kingdom of)...		4.56
Spain (Kingdom of)...		1.65
Total Stock Holdings		1
Total Bond Holdings		5
Assets in Top 10 Holdings %		100.13

Sector Weightings

	% Equity
Cyclical	0.00
Basic Materials	-
Consumer Cyclical	-
Financial Services	-
Real Estate	-
Sensitive	0.00
Communication Services	-
Energy	-
Industrials	-
Technology	-
Defensive	0.00
Consumer Defensive	-
Healthcare	-
Utilities	-

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1,000
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	18 Apr 2012	UCITS	No	Exit Charge	-
Fund Manager	Santiago Montero Ruiz	Inc/Acc	Acc	Exit Charge	-
NAV (31 Jul 2018)	15.00 EUR	ISIN		Annual Management Fee	1.00%
Total Net Assets (mil)	2018-07-31 9.21 EUR			Redemption Fee	-
				Depository Fee	0.10%

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Effective 05/07/2012, this fund's investment strategy changed to the extent that its record prior to that date is not relevant to its new format. Performance prior to that date is not shown.

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