

March Bonos PP

Fund Benchmark

50% BofAML Government, 50% Euribor 3 Month EUR

Used throughout report

Investment Objective

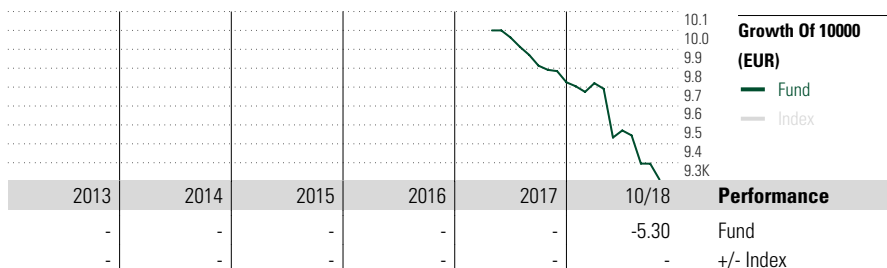
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Morningstar Rating™

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Morningstar® Category

Euro Diversified Bond PP



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use 50% BofAML Government, 50% Euribor 3 Month EUR (where applicable)

Trailing Returns

(31 Oct 2018)

	Return %	+/-Idx
YTD	-5.30	-
3 Months	-2.48	-
6 Months	-4.96	-
1 Year	-5.93	-
3 Years Annualised	-	-
5 Years Annualised	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-0.05	-2.57	-1.86	-
2017	-	-	-1.49	-0.90

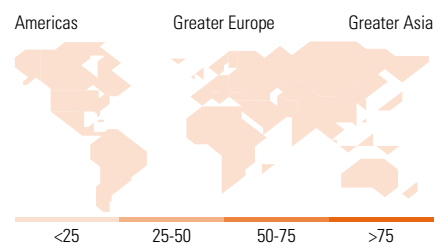
Portfolio 31 Oct 2018

Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	101.22	0.00	101.22
Cash	0.00	1.22	-1.22
Other	0.00	0.00	0.00

Morningstar Fixed Income Style Box™

	Effective Duration (Y)	0.04
	Effective Maturity (Y)	0.04
	Avg Credit Quality	B



Top 10 Holdings

	% Port.
Italy (Republic Of) 0.9%2022-08-01	29.45
Spain (Kingdom of) 4.4%2023-10-31	13.86
Spain (Kingdom of) 4.85%2020-10-31	11.75
Italy (Republic Of) 3.75%2024-09-01	10.88
Portugal (Republic Of) 2.05%2021-08-12	8.65
Portugal (Republic Of) 1.6%2022-08-02	6.44
Portugal (Republic Of) 1.9%2022-04-12	5.44
Spain (Kingdom of) 4%2020-04-30	4.44
Spain (Kingdom of) 0.45%2022-10-31	4.13
Italy (Republic Of) 0.35%2020-06-15	4.05

Total Stock Holdings	0
Total Bond Holdings	11
Assets in Top 10 Holdings %	99.09

Maturity Range

	%
1 to 3	22.33
3 to 5	50.40
5 to 7	27.27
7 to 10	0.00
10 to 15	0.00
15 to 20	0.00
20 to 30	0.00
Over 30	0.00

Coupon Range

	%
0 PIK	0.00
0 to 4	72.17
4 to 6	27.83
6 to 8	0.00
8 to 10	0.00
10 to 12	0.00
Over 12	0.00

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1,000
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1,000
Inception Date	6 May 2008	UCITS	No	Exit Charge	-
Fund Manager	Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
	Marta González Labián	ISIN		Annual Management Fee	0.85%
NAV (31 Oct 2018)	9.24 EUR			Redemption Fee	-
Total Net Assets (mil)	2018-10-31	0.09 EUR		Depository Fee	0.10%

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Effective 31/05/2017, this fund's investment strategy changed to the extent that its record prior to that date is not relevant to its new format. Performance prior to that date is not shown.

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