

March Bonos PP

Fund Benchmark

50% BofAML Government, 50% Euribor 3 Month EUR

Used throughout report

Investment Objective

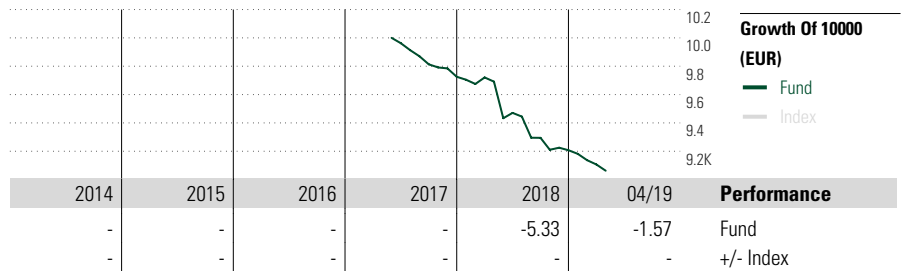
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Morningstar Rating™

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Morningstar® Category

Euro Diversified Bond PP


Growth Of 10000 (EUR)

 — Fund
 — Index

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use 50% BofAML Government, 50% Euribor 3 Month EUR (where applicable)

Trailing Returns

(30 Apr 2019)

	Return %	+/-Idx
YTD	-1.57	-
3 Months	-1.30	-
6 Months	-1.60	-
1 Year	-6.48	-
3 Years Annualised	-	-
5 Years Annualised	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2019	-1.09	-	-	-
2018	-0.05	-2.57	-1.86	-0.94
2017	-	-	-1.49	-0.90

Portfolio 31 Mar 2019

Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	89.96	0.00	89.96
Cash	10.03	0.00	10.03
Other	0.00	0.00	0.00

Morningstar Fixed Income Style Box™

	Effective Duration (Y)	-
	Effective Maturity (Y)	-
	Avg Credit Quality	BBB

Americas Greater Europe Greater Asia



<25 25-50 50-75 >75

Top 10 Holdings

	% Port.
Spain (Kingdom of) 4.3%2019-10-31	22.93
Spain (Kingdom of) 4.4%2023-10-31	17.07
Spain (Kingdom of) 4.85%2020-10-31	14.10
Portugal (Republic Of) 1.6%2022-08-02	8.07
Portugal (Republic Of) 1.9%2022-04-12	6.80
Spain (Kingdom of) 4%2020-04-30	5.54
Spain (Kingdom of) 0.45%2022-10-31	5.22
Portugal (Republic Of) 2%2021-11-30	4.06
Italy (Republic Of) 0.9%2022-08-01	2.54
Portugal (Republic Of) 2.88%2025-10-15	2.22

Total Stock Holdings	0
Total Bond Holdings	11
Assets in Top 10 Holdings %	88.55

Maturity Range

	%
1 to 3	26.34
3 to 5	44.14
5 to 7	4.04
7 to 10	0.00
10 to 15	0.00
15 to 20	0.00
20 to 30	0.00
Over 30	0.00

Coupon Range

	%
0 PIK	0.00
0 to 4	39.87
4 to 6	60.13
6 to 8	0.00
8 to 10	0.00
10 to 12	0.00
Over 12	0.00

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1,000
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1,000
Inception Date	6 May 2008	UCITS	No	Exit Charge	-
Fund Manager	Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
	Marta González Labián	ISIN		Annual Management Fee	0.85%
NAV (30 Apr 2019)	9.09 EUR			Redemption Fee	-
Total Net Assets (mil)	2019-03-31	0.08 EUR		Depository Fee	0.10%

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Effective 31/05/2017, this fund's investment strategy changed to the extent that its record prior to that date is not relevant to its new format. Performance prior to that date is not shown.

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