

# Plan de Pensiones Westinghouse PP

## Fund Benchmark

15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merrill Lynch Euro—

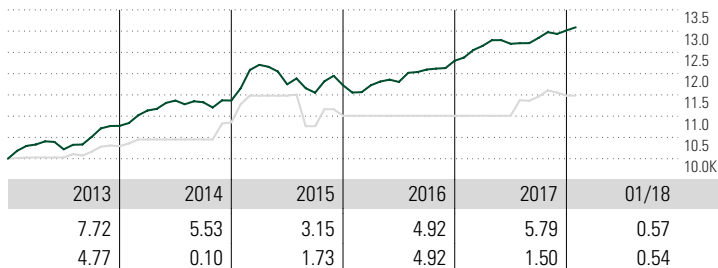
Gov. Bond Index

Used throughout report

## Investment Objective

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## Morningstar Rating™



## Morningstar® Category

Euro Cautious Balanced PP

## Growth Of 10000 (EUR)

— Fund  
— Index

## Risk Measures

Metric	Value	Metric	Value
3-Yr Alpha	3.80	3-Yr Sharpe Ratio	1.00
3-Yr Beta	0.43	3-Yr Std Dev	4.23
R-Squared	26.73	3-Yr Risk	-
Information Ratio	0.72	5-Yr Risk	-
Tracking Error	4.64	10-Yr Risk	-

Calculations use 15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merrill Lynch Euro Gov. Bond Index (where applicable)

## Trailing Returns

(31 Jan 2018)

Period	Return %	+/-Idx
YTD	0.57	0.54
3 Months	0.88	1.92
6 Months	2.95	1.99
1 Year	5.74	1.42
3 Years Annualised	3.95	3.34
5 Years Annualised	5.15	2.37

## Quarterly Returns

Year	1st qtr	2nd qtr	3rd qtr	4th qtr
2017	2.84	0.39	1.08	1.38
2016	0.01	0.65	2.48	1.71
2015	7.38	-3.76	-1.67	1.51
2014	3.35	2.10	-0.35	0.37
2013	3.33	-1.09	2.85	2.48

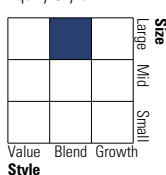
## Portfolio 31 Jan 2018

### Asset Allocation

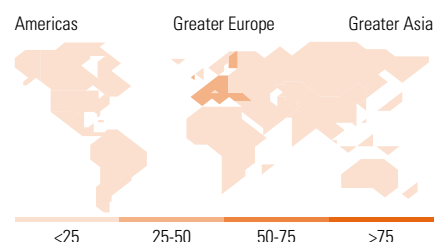
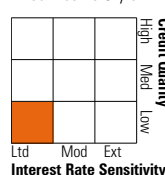
Asset Class	% Long	% Short	% Net
Stocks	34.97	0.00	34.97
Bonds	57.07	0.00	57.07
Cash	3.14	0.23	2.91
Other	5.06	0.00	5.06

### Morningstar Style Box™

Equity Style



Fixed Income Style



### Top 10 Holdings

Company	Sector	% Port.
Arcelormittal 3%2021-04-09	—	2.00
Metrovacesa S.A 2.375%2022-05-23	—	1.96
March Patrimonio Corto Plazo A...	—	1.95
Expedia Inc Del 2.5%2022-06-03	—	1.94
Nibc 2,25% 24/09/20192019-09-24	—	1.89
Mediobanca Spa 1.625%2021-01-19	—	1.88
EDreams ODIGEO SA	🚗	1.47
Fce Bk 1.66%2021-02-11	—	1.44
Cetin Fin B.V. 1.423%2021-12-06	—	1.40
Adidas Ag 1.25%2021-10-08	—	1.40
Total Stock Holdings		52
Total Bond Holdings		48
Assets in Top 10 Holdings %		17.32

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>34.93</b>
Basic Materials	10.51
Consumer Cyclical	20.32
Financial Services	3.49
Real Estate	0.61
<b>Sensitive</b>	<b>36.64</b>
Communication Services	0.62
Energy	9.22
Industrials	19.98
Technology	6.81
<b>Defensive</b>	<b>28.43</b>
Consumer Defensive	20.94
Healthcare	5.36
Utilities	2.14

### World Regions

Region	% Equity
<b>Americas</b>	<b>11.52</b>
United States	11.03
Canada	0.15
Latin America	0.34
<b>Greater Europe</b>	<b>77.67</b>
United Kingdom	20.93
Eurozone	35.42
Europe - ex Euro	19.78
Europe - Emerging	1.45
Middle East / Africa	0.09
<b>Greater Asia</b>	<b>10.81</b>
Japan	4.63
Australasia	0.08
Asia - Developed	2.74
Asia - Emerging	3.36

## Operations

Field	Value	Field	Value	Field	Value
Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	29 Dec 2005	UCITS	No	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
	Francisco Herrero Pérez-Griffo	ISIN		Annual Management Fee	0.50%
NAV (31 Jan 2018)	10.45 EUR			Redemption Fee	-
				Depository Fee	0.10%

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Total Net Assets (mil)	2018-01-31	11.05 EUR
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