

Plan Pensión Creciente PP

Fund Benchmark

75% Euribor 3 Month EUR + 25% Merrill Lynch Euro Gov. Bond Index

Used throughout report

Investment Objective

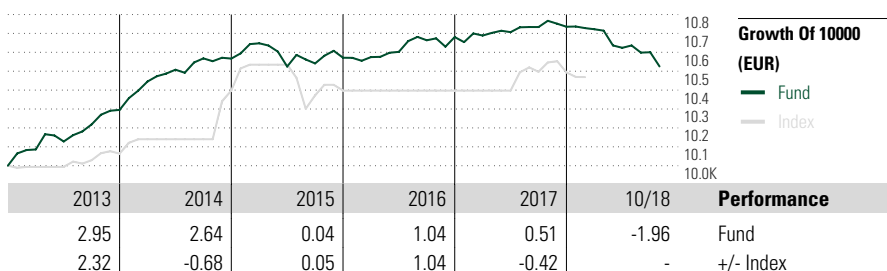
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Morningstar Rating™

★★★★

Morningstar® Category

Euro Short Bond PP



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.18
3-Yr Beta	-	3-Yr Std Dev	0.97
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	Avg

Calculations use 75% Euribor 3 Month EUR + 25% Merrill Lynch Euro Gov. Bond Index (where applicable)

Trailing Returns

(31 Oct 2018)

	Return %	+/-Idx
YTD	-1.96	-
3 Months	-1.04	-
6 Months	-1.77	-
1 Year	-2.24	-
3 Years Annualised	-0.18	-
5 Years Annualised	0.49	-

Quarterly Returns

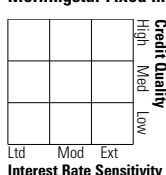
	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-0.12	-0.92	-0.22	-
2017	0.07	0.17	0.25	0.02
2016	0.03	0.26	0.58	0.16
2015	0.77	-1.16	0.16	0.29
2014	1.46	0.60	0.57	-0.01

Portfolio 31 Oct 2018

Asset Allocation

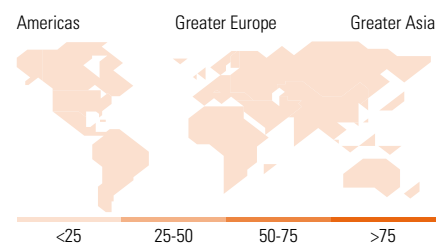
	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	88.80	0.82	87.97
Cash	12.01	0.00	12.01
Other	0.02	0.00	0.02

Morningstar Fixed Income Style Box™



Interest Rate Sensitivity

Effective Duration (Y)	0.01
Effective Maturity (Y)	0.01
Avg Credit Quality	-



<25 25-50 50-75 >75

Top 10 Holdings

	% Port.
Spain (Kingdom of) 1.45%2027-10-31	2.68
Spain (Kingdom of) 4.3%2019-10-31	2.35
Italy (Republic Of) 1.35%2022-04-15	2.14
Banco Santander, S.A. 0.28%2020-03-04	2.03
Pentair Finance SA 2.45%2019-09-17	1.77
Portugal (Republic Of) 1.9%2022-04-12	1.68
Metrovacesa 2.38%2022-05-23	1.68
Distribuidora Internacional de...	1.58
Intesa Sanpaolo S.p.A. 0.63%2022-04-19	1.55
EXPEDIA GROUP INC 2.5%2022-06-03	1.52
Total Stock Holdings	0
Total Bond Holdings	85
Assets in Top 10 Holdings %	18.99

Maturity Range

	%
1 to 3	40.61
3 to 5	46.89
5 to 7	3.25
7 to 10	4.28
10 to 15	0.00
15 to 20	0.00
20 to 30	0.06
Over 30	0.03

Coupon Range

	%
0 PIK	0.00
0 to 4	91.83
4 to 6	8.12
6 to 8	0.04
8 to 10	0.00
10 to 12	0.00
Over 12	0.00

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	8 Aug 2003	UCITS	No	Exit Charge	-
Fund Manager	Marta González	Inc/Acc	Acc	Exit Charge	-
	Francisco Herrero	ISIN		Annual Management Fee	0.85%
	Pérez-Griffo			Redemption Fee	-
NAV (31 Oct 2018)	7.42 EUR			Depository Fee	0.10%
Total Net Assets (mil)	2018-10-31	68.80 EUR			

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