

Plan Pensión Creciente PP

Fund Benchmark

75% Euribor 3 Month EUR + 25% Merrill Lynch Euro Gov. Bond Index

Used throughout report

Investment Objective

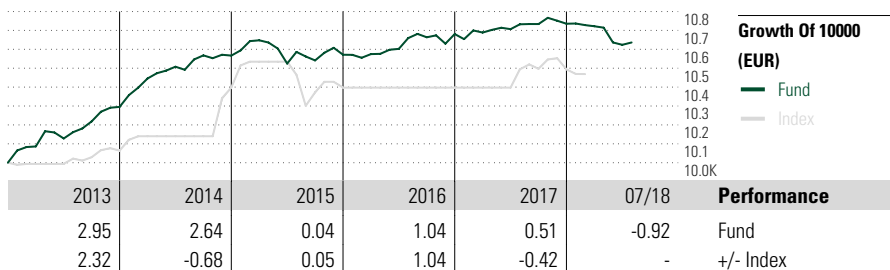
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Morningstar Rating™

★★★★

Morningstar® Category

Euro Short Bond PP



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.54
3-Yr Beta	-	3-Yr Std Dev	0.90
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	Avg

Calculations use 75% Euribor 3 Month EUR + 25% Merrill Lynch Euro Gov. Bond Index (where applicable)

Trailing Returns

(31 Jul 2018)

	Return %	+/-Idx
YTD	-0.92	-
3 Months	-0.73	-
6 Months	-0.93	-
1 Year	-0.90	-
3 Years Annualised	0.16	-
5 Years Annualised	0.92	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-0.12	-0.92	-	-
2017	0.07	0.17	0.25	0.02
2016	0.03	0.26	0.58	0.16
2015	0.77	-1.16	0.16	0.29
2014	1.46	0.60	0.57	-0.01

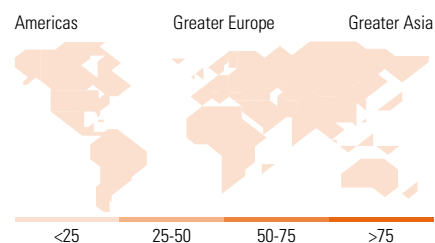
Portfolio 31 Jul 2018

Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	96.87	0.13	96.75
Cash	4.04	0.81	3.24
Other	0.02	0.00	0.02

Morningstar Fixed Income Style Box™

	Effective Duration (Y)	1.73
	Effective Maturity (Y)	1.79
	Avg Credit Quality	BB
	Interest Rate Sensitivity	



Top 10 Holdings

	% Port.
Spain (Kingdom of) 4.3%2019-10-31	2.34
Spain (Kingdom of)	2.18
Italy (Republic Of) 1.35%2022-04-15	2.15
Santander International Debt, S.A....	2.01
Pentair Finance SA 2.45%2019-09-17	1.80
Portugal (Republic Of) 1.9%2022-04-12	1.67
Metrovacesa 2.38%2022-05-23	1.66
Distribuidora Internacional de...	1.58
Intesa Sanpaolo S.p.A. 0.63%2022-04-19	1.55
EXPEDIA GROUP INC 2.5%2022-06-03	1.51
Total Stock Holdings	0
Total Bond Holdings	90
Assets in Top 10 Holdings %	18.44

Maturity Range

	%
1 to 3	38.35
3 to 5	47.81
5 to 7	3.79
7 to 10	0.73
10 to 15	0.00
15 to 20	0.01
20 to 30	0.05
Over 30	0.03

Coupon Range

	%
0 PIK	3.71
0 to 4	87.52
4 to 6	8.71
6 to 8	0.04
8 to 10	0.00
10 to 12	0.00
Over 12	0.02

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	8 Aug 2003	UCITS	No	Exit Charge	-
Fund Manager	Marta González	Inc/Acc	Acc	Exit Charge	-
	Francisco Herrero	ISIN		Annual Management Fee	0.85%
	Pérez-Griffo			Redemption Fee	-
NAV (31 Jul 2018)	7.50 EUR			Depository Fee	0.10%
Total Net Assets (mil)	2018-07-31	70.03 EUR			

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