

Plan Pensión Creciente PP

Fund Benchmark

75% Euribor 3 Month EUR + 25% Merrill Lynch Euro Gov. Bond Index

Used throughout report

Investment Objective

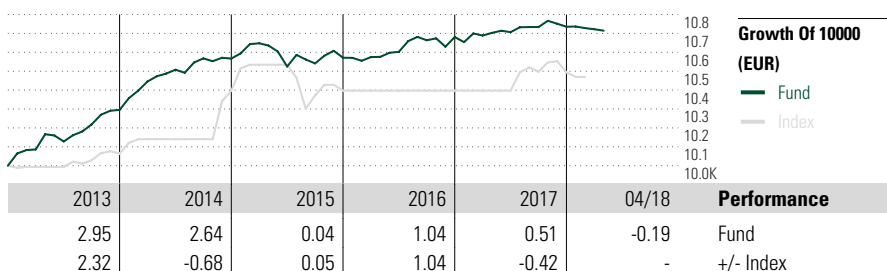
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Morningstar Rating™

★★★★

Morningstar® Category

Euro Short Bond PP



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.56
3-Yr Beta	-	3-Yr Std Dev	0.97
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	Avg

Calculations use 75% Euribor 3 Month EUR + 25% Merrill Lynch Euro Gov. Bond Index (where applicable)

Trailing Returns

(30 Apr 2018)

	Return %	+/-Idx
YTD	-0.19	-
3 Months	-0.20	-
6 Months	-0.49	-
1 Year	0.11	-
3 Years Annualised	0.25	-
5 Years Annualised	1.06	-

Quarterly Returns

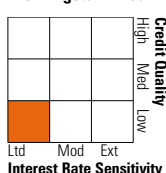
	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-0.12	-	-	-
2017	0.07	0.17	0.25	0.02
2016	0.03	0.26	0.58	0.16
2015	0.77	-1.16	0.16	0.29
2014	1.46	0.60	0.57	-0.01

Portfolio 30 Apr 2018

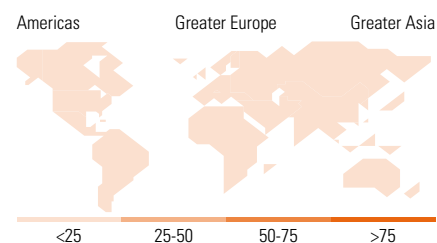
Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	96.62	0.00	96.61
Cash	3.11	0.46	2.65
Other	0.74	0.00	0.74

Morningstar Fixed Income Style Box™



Effective Duration (Y)	1.84
Effective Maturity (Y)	1.91
Avg Credit Quality	BB



Top 10 Holdings

	% Port.
Spain (Kingdom of) 1.45%2027-10-31	4.41
Deutsche Bank AG 0.32%2021-09-10	2.36
Spain (Kingdom of) 4.3%2019-10-31	2.28
Italy (Republic Of) 1.35%2022-04-15	2.18
Santander International Debt, S.A....	1.96
Pentair Finance SA 2.45%2019-09-17	1.75
Metrovacesa 2.38%2022-05-23	1.66
Portugal (Republic Of) 1.9%2022-04-12	1.64
Intesa Sanpaolo S.p.A. 0.62%2022-04-19	1.56
Distribuidora Internacional de...	1.55
Total Stock Holdings	0
Total Bond Holdings	89
Assets in Top 10 Holdings %	21.36

Maturity Range

	%
1 to 3	34.51
3 to 5	49.30
5 to 7	4.30
7 to 10	5.29
10 to 15	0.00
15 to 20	0.01
20 to 30	0.03
Over 30	0.03

Coupon Range

	%
0 PIK	1.43
0 to 4	89.96
4 to 6	8.57
6 to 8	0.04
8 to 10	0.00
10 to 12	0.00
Over 12	0.00

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	8 Aug 2003	UCITS	No	Exit Charge	-
Fund Manager	Marta González	Inc/Acc	Acc	Exit Charge	-
	Francisco Herrero	ISIN		Annual Management Fee	1.00%
	Pérez-Griffo			Redemption Fee	-
NAV (30 Apr 2018)	7.56 EUR			Depository Fee	0.10%
Total Net Assets (mil)	2018-04-30	71.90 EUR			

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