

# Plan Pensión Creciente PP

## Fund Benchmark

75% Euribor 3 Month EUR + 25% Merrill Lynch Euro Gov. Bond Index

Used throughout report

### Investment Objective

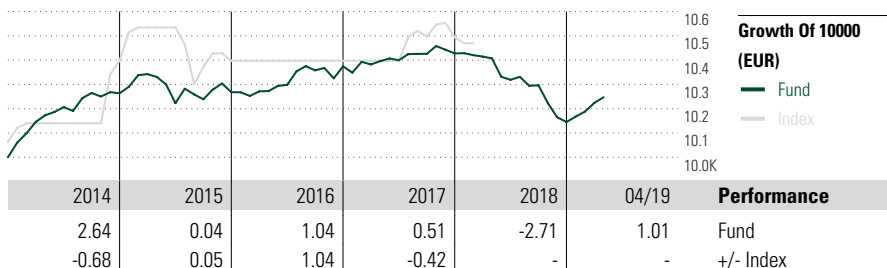
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## Morningstar Rating™

★★★★

## Morningstar® Category

Euro Short Bond PP



### Growth Of 10000 (EUR)

— Fund  
— Index

### Performance

Fund  
+/- Index

## Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.29
3-Yr Beta	-	3-Yr Std Dev	1.04
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	Avg

Calculations use 75% Euribor 3 Month EUR + 25% Merrill Lynch Euro Gov. Bond Index (where applicable)

## Trailing Returns

(30 Apr 2019)

	Return %	+/-Idx
YTD	1.01	-
3 Months	0.78	-
6 Months	0.23	-
1 Year	-1.54	-
3 Years Annualised	-0.08	-
5 Years Annualised	0.15	-

## Quarterly Returns

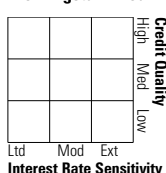
	1st qtr	2nd qtr	3rd qtr	4th qtr
2019	0.78	-	-	-
2018	-0.12	-0.92	-0.22	-1.47
2017	0.07	0.17	0.25	0.02
2016	0.03	0.26	0.58	0.16
2015	0.77	-1.16	0.16	0.29

## Portfolio 31 Mar 2019

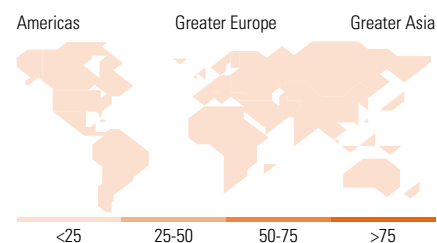
### Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	85.48	0.66	84.82
Cash	15.18	0.00	15.17
Other	0.01	0.00	0.01

### Morningstar Fixed Income Style Box™



Effective Duration (Y)	-
Effective Maturity (Y)	-
Avg Credit Quality	BB



### Top 10 Holdings

	% Port.
Spain (Kingdom of) 0.05%2021-10-31	2.62
Spain (Kingdom of) 4.3%2019-10-31	2.40
El Corte Ingles S.A 0.28%	1.99
Pentair Finance SA 2.45%2019-09-17	1.88
Merlin Properties Socimi S.A....	1.80
Portugal (Republic Of) 1.9%2022-04-12	1.79
EXPEDIA GROUP INC 2.5%2022-06-03	1.64
United Technologies Corporation...	1.58
NIBC Bank N.V. 1.5%2022-01-31	1.56
Mediobanca - Banca di Credito...	1.55
Total Stock Holdings	0
Total Bond Holdings	88
Assets in Top 10 Holdings %	18.80

### Maturity Range

	%
1 to 3	52.77
3 to 5	26.91
5 to 7	3.93
7 to 10	0.04
10 to 15	0.00
15 to 20	0.00
20 to 30	0.05
Over 30	0.03

### Coupon Range

	%
0 PIK	3.22
0 to 4	87.99
4 to 6	8.75
6 to 8	0.04
8 to 10	0.00
10 to 12	0.00
Over 12	0.00

## Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	8 Aug 2003	UCITS	No	Exit Charge	-
Fund Manager	Marta González	Inc/Acc	Acc	Exit Charge	-
	Francisco Herrero	ISIN		Annual Management Fee	0.85%
	Pérez-Griffo			Redemption Fee	-
NAV (30 Apr 2019)	7.44 EUR			Depository Fee	0.10%
Total Net Assets (mil)	2019-03-31	65.41 EUR			

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