

March Acciones PP

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

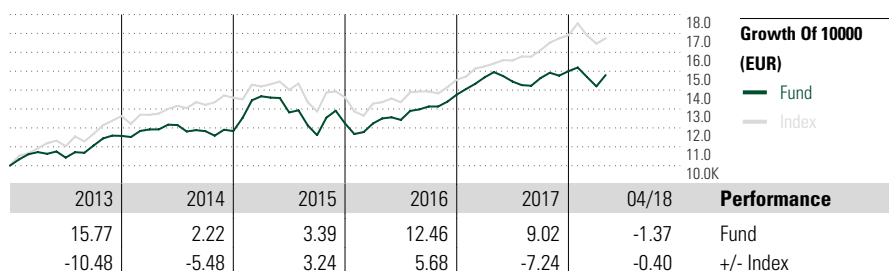
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Morningstar Rating™

★★★★

Morningstar® Category

Global Equity PP



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.34
3-Yr Beta	-	3-Yr Std Dev	10.77
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	bel avg

Calculations use MSCI World PR LCL (where applicable)

Trailing Returns

(30 Apr 2018)

	Return %	+/-Idx
YTD	-1.37	-0.40
3 Months	-2.64	1.87
6 Months	-0.82	-2.24
1 Year	-1.06	-9.72
3 Years Annualised	2.84	-2.53
5 Years Annualised	6.84	-1.53

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-5.35	-	-	-
2017	6.67	-1.54	1.28	2.49
2016	-0.03	1.55	5.72	4.77
2015	15.55	-6.26	-9.38	5.33
2014	2.95	1.94	-2.65	0.06

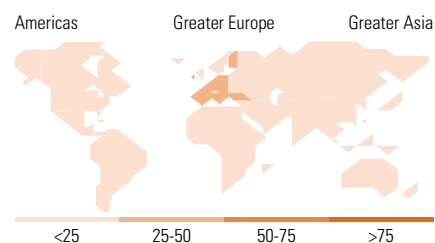
Portfolio 30 Apr 2018

Asset Allocation

	% Long	% Short	% Net
Stocks	90.15	0.00	90.15
Bonds	8.92	0.00	8.92
Cash	0.93	0.00	0.93
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	27.82
Large	27.59
Medium	23.37
Small	14.88
Micro	6.34
Avg Mkt Cap	11506 EUR



Top 10 Holdings

Company	Sector	% Port.
Spain (Kingdom of) 1.45%	-	8.92
Tesco PLC		3.50
The Swatch Group AG Reg. Shares		3.30
EDreams ODIGEO SA		3.19
Nestle SA		3.08
Samsung Electronics Co Ltd GDR		2.84
E.ON SE		2.71
Akzo Nobel NV		2.61
Roche Holding AG Dividend...		2.59
Schindler Holding AG...		2.59
Total Stock Holdings		47
Total Bond Holdings		1
Assets in Top 10 Holdings %		35.34

Sector Weightings

Sector	% Equity
Cyclical	32.69
Basic Materials	12.67
Consumer Cyclical	17.50
Financial Services	2.53
Real Estate	-
Sensitive	38.89
Communication Services	-
Energy	10.84
Industrials	19.47
Technology	8.58
Defensive	28.42
Consumer Defensive	17.43
Healthcare	7.99
Utilities	3.01

World Regions

Region	% Equity
Americas	12.76
United States	12.76
Canada	0.00
Latin America	0.00
Greater Europe	80.28
United Kingdom	20.85
Eurozone	37.17
Europe - ex Euro	20.27
Europe - Emerging	1.99
Middle East / Africa	0.00
Greater Asia	6.96
Japan	3.81
Australasia	0.00
Asia - Developed	3.15
Asia - Emerging	0.00

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	23 Nov 2001	UCITS	No	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
NAV (30 Apr 2018)	11.24 EUR	ISIN		Annual Management Fee	1.50%
Total Net Assets (mil)	2018-04-30 51.14 EUR			Redemption Fee	-
				Depository Fee	0.25%

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