

March Acciones PP

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

-

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.51
3-Yr Beta	-	3-Yr Std Dev	9.05
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	bel avg

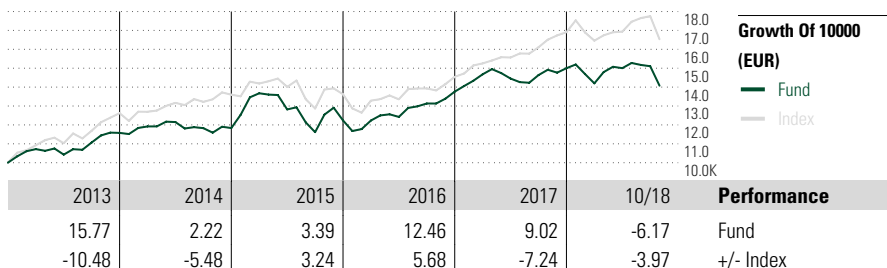
Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™

★★★★

Morningstar® Category

Global Equity PP


Portfolio 31 Oct 2018

Asset Allocation	% Long	% Short	% Net
Stocks	94.97	0.00	94.97
Bonds	4.35	0.00	4.35
Cash	2.15	1.47	0.68
Other	0.00	0.00	0.00

Trailing Returns

(31 Oct 2018)

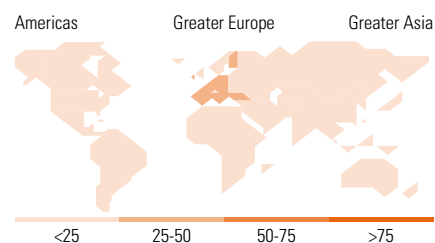
	Return %	+/-Idx
YTD	-6.17	-3.97
3 Months	-7.86	-2.58
6 Months	-4.87	-3.63
1 Year	-5.65	-5.81
3 Years Annualised	3.92	-2.12
5 Years Annualised	4.23	-2.14

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-5.35	5.67	0.68	-
2017	6.67	-1.54	1.28	2.49
2016	-0.03	1.55	5.72	4.77
2015	15.55	-6.26	-9.38	5.33
2014	2.95	1.94	-2.65	0.06

Morningstar Equity Style Box™

Style	% Equity
Giant	28.33
Large	26.48
Medium	21.28
Small	17.12
Micro	6.79
Avg Mkt Cap	11586 EUR


Top 10 Holdings

Stock	Sector	% Port.
Spain (Kingdom of)...	-	4.46
Tesco PLC	IT	3.49
Nestle SA	IT	3.42
Schindler Holding AG...	IT	3.22
EDreams ODIGEO SA	IT	3.13
The Swatch Group AG Reg.Shares	IT	2.97
Roche Holding AG Dividend...	IT	2.92
Cisco Systems Inc	IT	2.85
Sanofi SA	IT	2.84
Akzo Nobel NV	IT	2.80
Total Stock Holdings		48
Total Bond Holdings		1
Assets in Top 10 Holdings %		32.11

Sector Weightings

Sector	% Equity
Cyclical	30.06
Basic Materials	11.48
Consumer Cyclical	16.23
Financial Services	2.35
Real Estate	-
Sensitive	38.45
Communication Services	0.01
Energy	10.69
Industrials	18.90
Technology	8.85
Defensive	31.49
Consumer Defensive	19.49
Healthcare	9.11
Utilities	2.89

World Regions

Region	% Equity
Americas	13.37
United States	13.37
Canada	0.00
Latin America	0.00
Greater Europe	80.65
United Kingdom	20.24
Eurozone	33.11
Europe - ex Euro	23.18
Europe - Emerging	3.74
Middle East / Africa	0.38
Greater Asia	5.98
Japan	3.40
Australasia	0.00
Asia - Developed	2.58
Asia - Emerging	0.00

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	23 Nov 2001	UCITS	No	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
NAV (31 Oct 2018)	10.69 EUR	ISIN		Annual Management Fee	1.50%
Total Net Assets (mil)	2018-10-31 47.74 EUR			Redemption Fee	-
				Depository Fee	0.20%

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