

March Acciones PP

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

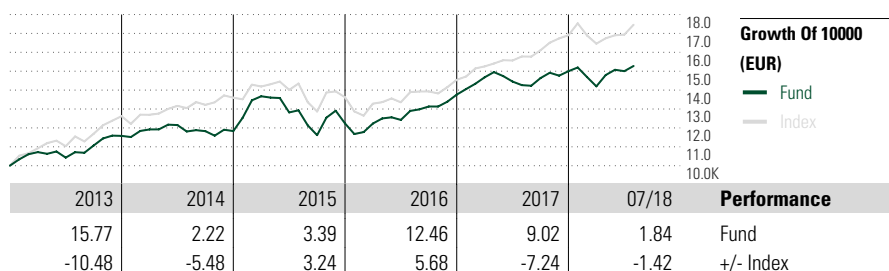
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Morningstar Rating™

★★★★

Morningstar® Category

Global Equity PP


Growth Of 10000 (EUR)

 — Fund
 — Index

Performance

 Fund
 +/- Index

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.62
3-Yr Beta	-	3-Yr Std Dev	10.25
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	bel avg

Calculations use MSCI World PR LCL (where applicable)

Trailing Returns

(31 Jul 2018)

	Return %	+/-Idx
YTD	1.84	-1.42
3 Months	3.25	-1.02
6 Months	0.52	0.96
1 Year	7.10	-3.53
3 Years Annualised	5.71	-1.04
5 Years Annualised	7.35	-1.27

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-5.35	5.67	-	-
2017	6.67	-1.54	1.28	2.49
2016	-0.03	1.55	5.72	4.77
2015	15.55	-6.26	-9.38	5.33
2014	2.95	1.94	-2.65	0.06

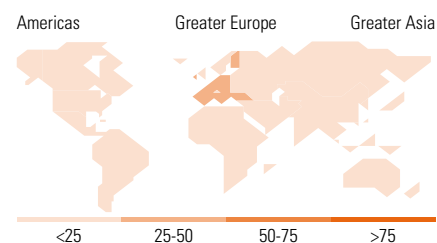
Portfolio 31 Jul 2018

Asset Allocation

	% Long	% Short	% Net
Stocks	93.99	0.00	93.99
Bonds	5.03	0.00	5.03
Cash	3.29	2.31	0.98
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	24.94
Large	29.71
Medium	22.89
Small	15.21
Micro	7.25
Avg Mkt Cap	11680 EUR



Top 10 Holdings

Stock	Sector	% Port.
Spain (Kingdom of)...	—	5.03
Tesco PLC		3.73
Nestle SA		3.27
EDreams ODIGEO SA		3.18
The Swatch Group AG Reg.Shares		3.07
Schindler Holding AG...		2.94
Roche Holding AG Dividend...		2.89
E.ON SE		2.82
Sanofi SA		2.71
Akzo Nobel NV		2.70
Total Stock Holdings		48
Total Bond Holdings		1
Assets in Top 10 Holdings %		32.34

Sector Weightings

Sector	% Equity
Cyclical	31.13
Basic Materials	12.25
Consumer Cyclical	16.68
Financial Services	2.20
Real Estate	-
Sensitive	37.80
Communication Services	0.04
Energy	10.41
Industrials	19.31
Technology	8.03
Defensive	31.07
Consumer Defensive	19.65
Healthcare	8.43
Utilities	3.00

World Regions

Region	% Equity
Americas	12.12
United States	12.12
Canada	0.00
Latin America	0.00
Greater Europe	81.76
United Kingdom	21.24
Eurozone	34.10
Europe - ex Euro	22.54
Europe - Emerging	3.52
Middle East / Africa	0.35
Greater Asia	6.12
Japan	3.59
Australasia	0.00
Asia - Developed	2.53
Asia - Emerging	0.00

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	23 Nov 2001	UCITS	No	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
NAV (31 Jul 2018)	11.60 EUR	ISIN		Annual Management Fee	1.50%
Total Net Assets (mil)	2018-07-31 52.27 EUR			Redemption Fee	-
				Depository Fee	0.20%

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