

March Acciones PP

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

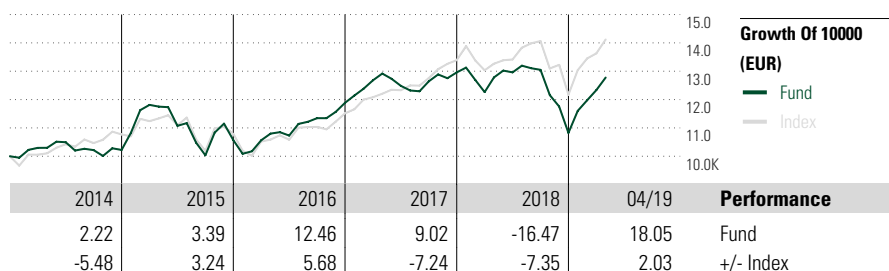
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Morningstar Rating™

★★★★

Morningstar® Category

Global Equity PP


Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.63
3-Yr Beta	-	3-Yr Std Dev	10.38
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	bel avg

Calculations use MSCI World PR LCL (where applicable)

Trailing Returns

(30 Apr 2019)

	Return %	+/-Idx
YTD	18.05	2.03
3 Months	10.14	1.84
6 Months	5.09	-2.72
1 Year	-0.03	-6.50
3 Years Annualised	5.77	-4.30
5 Years Annualised	4.41	-2.51

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2019	13.98	-	-	-
2018	-5.35	5.67	0.68	-17.05
2017	6.67	-1.54	1.28	2.49
2016	-0.03	1.55	5.72	4.77
2015	15.55	-6.26	-9.38	5.33

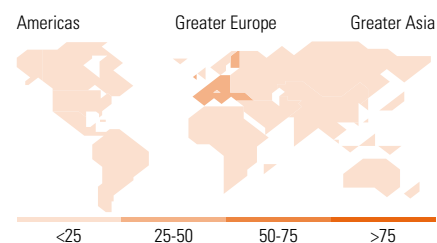
Portfolio 31 Mar 2019

Asset Allocation

	% Long	% Short	% Net
Stocks	97.06	0.00	97.06
Bonds	0.00	0.00	0.00
Cash	3.42	0.48	2.94
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	30.56
Large	26.44
Medium	21.73
Small	15.60
Micro	5.66
Avg Mkt Cap	14194 EUR


Top 10 Holdings

Company	Sector	% Port.
Nestle SA	Food	4.40
Tesco PLC	Retail	3.80
Roche Holding AG Dividend...	Pharma	3.73
Cisco Systems Inc	IT	3.55
Aryzta AG	Food	3.20
E.ON SE	Utilities	3.20
Sanofi SA	Pharma	3.17
Schindler Holding AG...	Industrials	3.01
Novo Nordisk A/S B	Pharma	2.78
Microsoft Corp	IT	2.68
Total Stock Holdings		49
Total Bond Holdings		0
Assets in Top 10 Holdings %		33.52

Sector Weightings

Sector	% Equity
Cyclical	24.24
Basic Materials	11.29
Consumer Cyclical	10.07
Financial Services	2.88
Real Estate	-
Sensitive	38.43
Communication Services	0.01
Energy	10.86
Industrials	17.82
Technology	9.74
Defensive	37.33
Consumer Defensive	21.95
Healthcare	12.08
Utilities	3.30

World Regions

Region	% Equity
Americas	14.99
United States	14.99
Canada	0.00
Latin America	0.00
Greater Europe	79.15
United Kingdom	18.41
Eurozone	31.97
Europe - ex Euro	24.94
Europe - Emerging	3.43
Middle East / Africa	0.40
Greater Asia	5.86
Japan	3.16
Australasia	0.00
Asia - Developed	2.70
Asia - Emerging	0.00

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	23 Nov 2001	UCITS	No	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
NAV (30 Apr 2019)	11.23 EUR	ISIN		Annual Management Fee	1.50%
Total Net Assets (mil)	2019-03-31 47.33 EUR			Redemption Fee	-
				Depository Fee	0.20%

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