

March Acciones PP

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

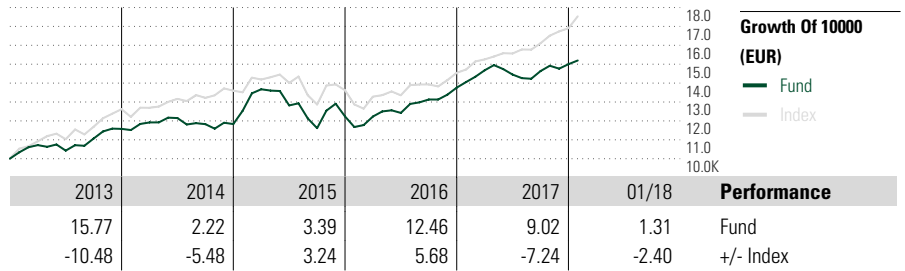
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Morningstar Rating™

★★★★

Morningstar® Category

Global Equity PP



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.67
3-Yr Beta	-	3-Yr Std Dev	10.90
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	bel avg

Calculations use MSCI World PR LCL (where applicable)

Trailing Returns

(31 Jan 2018)

	Return %	+/-Idx
YTD	1.31	-2.40
3 Months	1.87	-4.34
6 Months	6.55	-4.56
1 Year	8.12	-10.99
3 Years Annualised	6.64	-2.42
5 Years Annualised	8.01	-2.73

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2017	6.67	-1.54	1.28	2.49
2016	-0.03	1.55	5.72	4.77
2015	15.55	-6.26	-9.38	5.33
2014	2.95	1.94	-2.65	0.06
2013	7.20	-2.72	6.15	4.59

Portfolio 31 Jan 2018

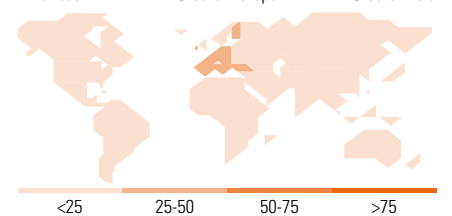
Asset Allocation

	% Long	% Short	% Net
Stocks	87.63	0.00	87.63
Bonds	9.60	0.00	9.60
Cash	0.16	0.00	0.16
Other	2.61	0.00	2.61

Morningstar Equity Style Box™

Style	% Equity
Giant	29.97
Large	29.87
Medium	21.61
Small	16.07
Micro	2.47
Avg Mkt Cap	12723 EUR

Americas Greater Europe Greater Asia



Top 10 Holdings

Stock	Sector	% Port.
Spain(Kingdom Of)...	-	9.60
EDreams ODIGEO SA	✈️	3.53
Nestle SA	🍫	3.30
Tesco PLC	🛒	3.08
The Swatch Group AG Reg.Shares	🕒	3.06
Schindler Holding AG...	⚙️	3.01
Roche Holding AG Dividend...	🏥	2.76
Subsea 7 SA	🔥	2.71
Sanofi SA	🏥	2.62
Schaeffler AG pfd stock	-	2.61
Total Stock Holdings		46
Total Bond Holdings		1
Assets in Top 10 Holdings %		36.28

Sector Weightings

Sector	% Equity
Cyclical	30.78
Basic Materials	12.81
Consumer Cyclical	15.28
Financial Services	2.69
Real Estate	-
Sensitive	39.55
Communication Services	-
Energy	11.23
Industrials	20.08
Technology	8.25
Defensive	29.66
Consumer Defensive	20.88
Healthcare	5.93
Utilities	2.85

World Regions

Region	% Equity
Americas	13.02
United States	13.02
Canada	0.00
Latin America	0.00
Greater Europe	79.92
United Kingdom	21.00
Eurozone	34.64
Europe - ex Euro	22.13
Europe - Emerging	2.14
Middle East / Africa	0.00
Greater Asia	7.06
Japan	4.09
Australasia	0.00
Asia - Developed	2.97
Asia - Emerging	0.00

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	23 Nov 2001	UCITS	No	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
NAV (31 Jan 2018)	11.54 EUR	ISIN		Annual Management Fee	1.50%
Total Net Assets (mil)	2018-01-31 51.72 EUR			Redemption Fee	-
				Depository Fee	0.25%

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