

March Ahorro PP

Fund Benchmark

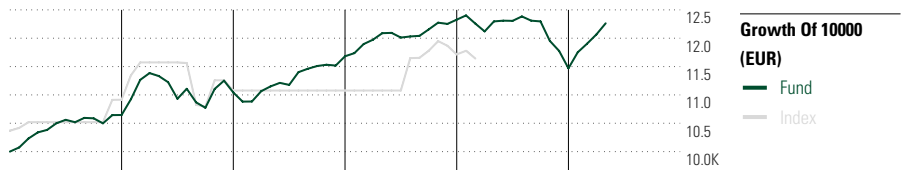
15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merrill Lynch Euro—
Gov. Bond Index

Used throughout report

Investment Objective

-

Morningstar Rating™



	2014	2015	2016	2017	2018	04/19	Performance
Fund	6.46	3.72	5.79	5.52	-6.96	6.92	Fund
Index	1.17	2.23	5.79	-0.23	-	-	+/- Index

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.92
3-Yr Beta	-	3-Yr Std Dev	3.95
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use 15% STOXX Europe 50 PR EUR + 42,5% Euribor 3 Month EUR + 42,5% Merrill Lynch Euro Gov. Bond Index (where applicable)

Trailing Returns

	Return %	+/-Idx
(30 Apr 2019)		
YTD	6.92	-
3 Months	4.35	-
6 Months	2.59	-
1 Year	-0.27	-
3 Years Annualised	3.22	-
5 Years Annualised	3.38	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2019	5.20	-	-	-
2018	-1.68	1.53	-0.08	-6.73
2017	2.50	0.32	1.20	1.41
2016	0.22	0.99	2.98	1.50
2015	6.94	-3.98	-1.46	2.50

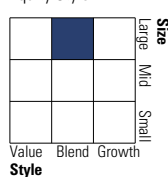
Portfolio 31 Mar 2019

Asset Allocation

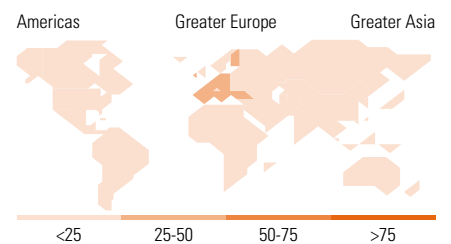
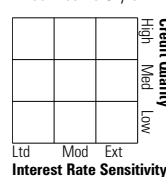
	% Long	% Short	% Net
Stocks	31.38	0.00	31.38
Bonds	65.49	2.22	63.28
Cash	7.05	1.75	5.30
Other	0.05	0.01	0.04

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

	Sector	% Port.
Spain (Kingdom of)...	—	5.13
Merlin Properties Socimi S.A...	—	1.82
Parpublica - Participacoes...	—	1.67
SPP Infrastructure Financing...	—	1.61
Galp Energia SGPS SA...	—	1.51
Inmobiliaria Colonial Socimi...	—	1.45
EXPEDIA GROUP INC 2.5%2022-06-03	—	1.37
United Technologies...	—	1.36
Nestle SA	🍷	1.35
Muzinich Enhancedyield S-T...	—	1.33
Total Stock Holdings		51
Total Bond Holdings		61
Assets in Top 10 Holdings %		18.61

Sector Weightings

	% Equity
Cyclical	27.94
Basic Materials	9.45
Consumer Cyclical	13.97
Financial Services	4.18
Real Estate	0.33
Sensitive	37.81
Communication Services	0.71
Energy	9.95
Industrials	18.85
Technology	8.31
Defensive	34.25
Consumer Defensive	22.03
Healthcare	10.15
Utilities	2.07

World Regions

	% Equity
Americas	14.01
United States	13.34
Canada	0.17
Latin America	0.50
Greater Europe	75.70
United Kingdom	18.28
Eurozone	29.05
Europe - ex Euro	24.17
Europe - Emerging	3.13
Middle East / Africa	1.08
Greater Asia	10.29
Japan	3.80
Australasia	0.13
Asia - Developed	2.22
Asia - Emerging	4.14

Operations

Fund Company	March Gestión de Pensiones EGFP	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.bancamarch.es	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	4 Jan 2001	UCITS	No	Exit Charge	-
Fund Manager	Marta González	Inc/Acc	Acc	Exit Charge	-
	Francisco Javier Pérez	ISIN		Annual Management Fee	0.25%
	Fernández			Redemption Fee	-
NAV (30 Apr 2019)	19.49 EUR			Depository Fee	0.00%
Total Net Assets (mil)	2019-03-31 53.01 EUR				

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