

March Premier Renta Fija Corto Plazo C FI

Fund Benchmark

Euribor 3 Month EUR

Used throughout report

Investment Objective

The fund invests in short-dated fixed income instruments with an average duration of under 6 months. The fund's management focuses on identifying the best opportunities in the euro denominated bond universe with broad diversification in terms of asset type: treasury bills and bonds, term deposits, commercial paper, mortgage-covered bonds, bank-guaranteed debt and credit. The fund may invest up to 25% in issuances rated lower than the rating of Spanish sovereign debt.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

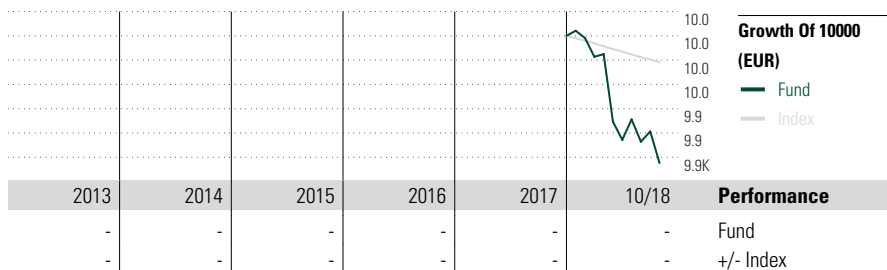
Calculations use Euribor 3 Month EUR (where applicable)

Morningstar Rating™

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Morningstar® Category

EUR Ultra Short-Term Bond



Trailing Returns

(31 Oct 2018)

	Return %	+/-Idx
YTD	-	-
3 Months	-0.45	-0.37
6 Months	-1.12	-0.96
1 Year	-	-
3 Years Annualised	-	-
5 Years Annualised	-	-

Quarterly Returns

2018

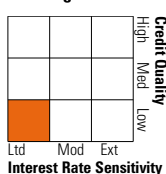
	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-	-0.86	0.09	-

Portfolio 31 Oct 2018

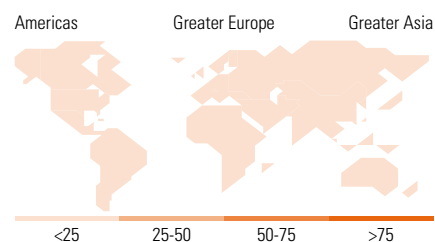
Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	80.46	2.49	77.97
Cash	22.23	0.20	22.03
Other	0.00	0.00	0.00

Morningstar Fixed Income Style Box™



Effective Duration (Y)	0.21
Effective Maturity (Y)	0.87
Avg Credit Quality	B



Top 10 Holdings

	% Port.
Banca March S.A.	2.28
Deutsche Hypothekenbank AG	2.06
Bharti Airtel International...	2.05
Volkswagen Leasing GmbH	1.98
Morgan Stanley Finance LLC.	1.87
Deutsche Bank AG	1.82
Bank of America Corporation	1.82
El Corte Ingles S.A	1.73
Societe Generale S.A.	1.71
Goldman Sachs Group, Inc.	1.68
Total Stock Holdings	0
Total Bond Holdings	86
Assets in Top 10 Holdings %	19.01

Maturity Range

	%
1 to 3	36.98
3 to 5	60.93
5 to 7	0.00
7 to 10	0.00
10 to 15	0.00
15 to 20	0.00
20 to 30	0.00
Over 30	0.00

Coupon Range

	%
0 PIK	0.63
0 to 4	95.89
4 to 6	3.49
6 to 8	0.00
8 to 10	0.00
10 to 12	0.00
Over 12	0.00

Operations

Fund Company	March Asset Management SGIIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	22 Dec 2017	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
	Marta González Labián	ISIN	ES0161032000	Annual Management Fee	0.30%
				Redemption Fee	-
				Depository Fee	0.00%
NAV (31 Oct 2018)	9.87 EUR				
Total Net Assets (mil)	2018-10-31	693.14 EUR			

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