

March Premier Renta Fija Corto Plazo C FI

Fund Benchmark

Euribor 3 Month EUR

Used throughout report

Investment Objective

The fund invests in short-dated fixed income instruments with an average duration of under 6 months. The fund's management focuses on identifying the best opportunities in the euro denominated bond universe with broad diversification in terms of asset type: treasury bills and bonds, term deposits, commercial paper, mortgage-covered bonds, bank-guaranteed debt and credit. The fund may invest up to 25% in issuances rated lower than the rating of Spanish sovereign debt.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

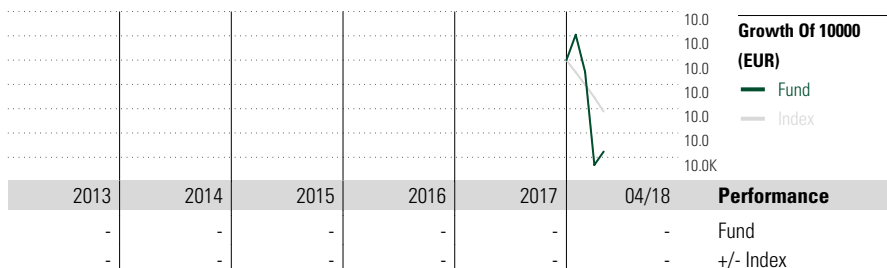
Calculations use Euribor 3 Month EUR (where applicable)

Morningstar Rating™

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Morningstar® Category

EUR Ultra Short-Term Bond



Trailing Returns

(30 Apr 2018)

	Return %	+/-Idx
YTD	-	-
3 Months	-0.24	-0.16
6 Months	-	-
1 Year	-	-
3 Years Annualised	-	-
5 Years Annualised	-	-

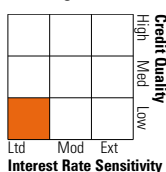
Quarterly Returns

1st qtr 2nd qtr 3rd qtr 4th qtr

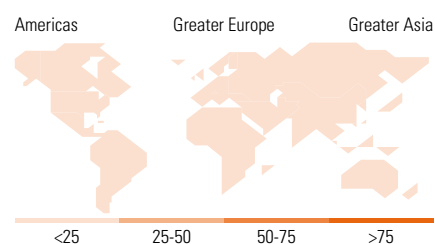
Portfolio 30 Apr 2018

Asset Allocation	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	81.83	0.00	81.83
Cash	18.46	0.29	18.17
Other	0.00	0.00	0.00

Morningstar Fixed Income Style Box™



Effective Duration (Y)	0.48
Effective Maturity (Y)	0.48
Avg Credit Quality	BB



Top 10 Holdings

Top 10 Holdings	% Port.
Deutsche Bank AG	2.56
Mediobanca - Banca di Credito...	2.45
Cassa Depositi e Prestiti S.p.A.	1.91
Banca March S.A.	1.89
Deutsche Bank AG	1.81
Deutsche Hypothekenbank AG	1.70
Bharti Airtel International...	1.69
Bono icrea Banca 0,67 2021-02-01	1.67
Volkswagen Leasing GmbH	1.64
Morgan Stanley Finance LLC.	1.54
Total Stock Holdings	0
Total Bond Holdings	94
Assets in Top 10 Holdings %	18.86

Maturity Range

Maturity Range	%
1 to 3	26.56
3 to 5	64.12
5 to 7	1.15
7 to 10	0.98
10 to 15	0.00
15 to 20	0.00
20 to 30	0.00
Over 30	0.00

Coupon Range

Coupon Range	%
0 PIK	0.48
0 to 4	95.67
4 to 6	3.85
6 to 8	0.00
8 to 10	0.00
10 to 12	0.00
Over 12	0.00

Operations

Fund Company	March Asset Management SGIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	22 Dec 2017	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
	Marta González Labián	ISIN	ES0161032000	Annual Management Fee	0.30%
NAV (30 Apr 2018)	9.98 EUR			Redemption Fee	-
Total Net Assets (mil)	2018-04-30			Depository Fee	0.00%

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