

March Premier Renta Fija Corto Plazo C FI

Fund Benchmark

Euribor 3 Month EUR

Used throughout report

Investment Objective

The fund invests in short-dated fixed income instruments with an average duration of under 6 months. The fund's management focuses on identifying the best opportunities in the euro denominated bond universe with broad diversification in terms of asset type: treasury bills and bonds, term deposits, commercial paper, mortgage-covered bonds, bank-guaranteed debt and credit. The fund may invest up to 25% in issuances rated lower than the rating of Spanish sovereign debt.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

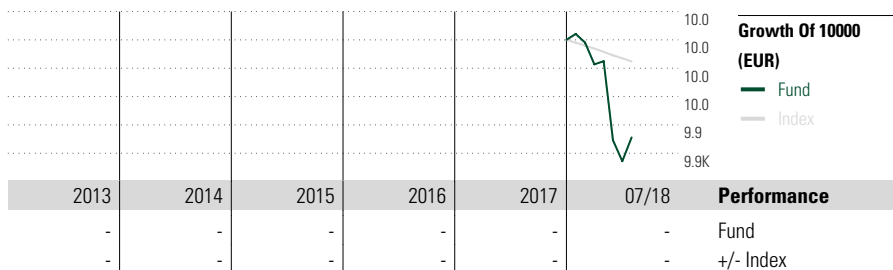
Calculations use Euribor 3 Month EUR (where applicable)

Morningstar Rating™

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Morningstar® Category

EUR Ultra Short-Term Bond



Trailing Returns

(31 Jul 2018)

	Return %	+/-Idx
YTD	-	-
3 Months	-0.67	-0.59
6 Months	-0.91	-0.75
1 Year	-	-
3 Years Annualised	-	-
5 Years Annualised	-	-

Quarterly Returns

2018

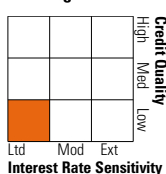
	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-	-0.86	-	-

Portfolio 31 Jul 2018

Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	83.00	0.00	83.00
Cash	17.32	0.32	17.00
Other	0.00	0.00	0.00

Morningstar Fixed Income Style Box™



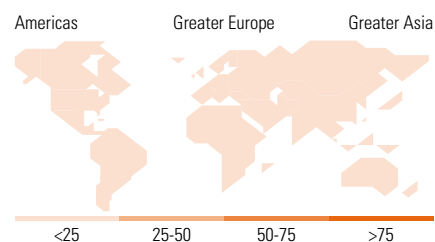
Effective Duration 0.48

(Y)

Effective Maturity 0.49

(Y)

Avg Credit Quality BB



Top 10 Holdings

	% Port.
Deutsche Bank AG	2.71
Banca March S.A.	2.04
Deutsche Hypothekbank AG	1.84
Bharti Airtel International...	1.83
Volkswagen Leasing GmbH	1.77
ICCREA Banca - Istituto Centrale del...	1.76
Morgan Stanley Finance LLC.	1.67
Deutsche Bank AG	1.66
Bank of America Corporation	1.62
Morgan Stanley	1.55
Total Stock Holdings	0
Total Bond Holdings	86
Assets in Top 10 Holdings %	18.46

Maturity Range

	%
1 to 3	31.13
3 to 5	64.24
5 to 7	0.00
7 to 10	0.00
10 to 15	0.00
15 to 20	0.00
20 to 30	0.00
Over 30	0.00

Coupon Range

	%
0 PIK	0.46
0 to 4	96.51
4 to 6	3.03
6 to 8	0.00
8 to 10	0.00
10 to 12	0.00
Over 12	0.00

Operations

Fund Company	March Asset Management SGIIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	22 Dec 2017	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
	Marta González Labián	ISIN	ES0161032000	Annual Management Fee	0.30%
				Redemption Fee	-
				Depository Fee	0.00%
NAV (31 Jul 2018)	9.91 EUR				
Total Net Assets (mil)	2018-07-31	777.58 EUR			

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