

March Patrimonio Corto Plazo S FI

Fund Benchmark

Euribor 12 Month EUR

Used throughout report

Investment Objective

The fund invests in short-dated fixed income instruments with an average duration of under 12 months. The fund's management focuses on identifying the best opportunities in the euro denominated bond universe with broad diversification in terms of asset type: treasury bills and bonds, term deposits, commercial paper, mortgage-covered bonds, bank-guaranteed debt and credit. The fund may invest up to 25% in issuances rated lower than the rating of Spanish sovereign debt.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

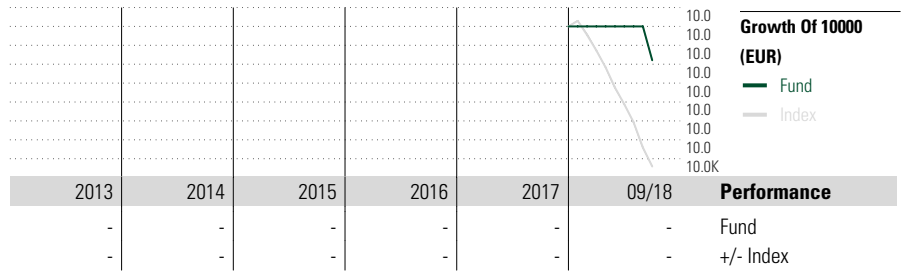
Calculations use Euribor 12 Month EUR (where applicable)

Morningstar Rating™

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Morningstar® Category

EUR Ultra Short-Term Bond



Trailing Returns

(30 Sep 2018)

	Return %	+/-Idx
YTD	-	-
3 Months	-0.04	0.03
6 Months	-0.04	0.09
1 Year	-	-
3 Years Annualised	-	-
5 Years Annualised	-	-

Quarterly Returns

2018

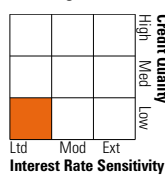
	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-	0.00	-0.04	-

Portfolio 30 Sep 2018

Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	78.94	0.00	78.94
Cash	21.24	0.18	21.06
Other	0.00	0.00	0.00

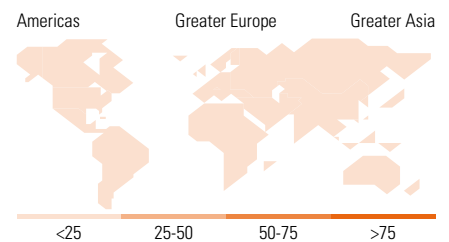
Morningstar Fixed Income Style Box™



Effective Duration 0.83

Effective Maturity (Y) 0.84

Avg Credit Quality BB



Top 10 Holdings

	% Port.
Italy (Republic Of)	4.10
MOTA-ENGIL, SGPS, S.A.	2.60
Bank of America Corporation	2.25
Deutsche Hypothekenbank AG	2.17
Petroleos Mexicanos	1.77
Banco Santander, S.A.	1.50
Tubacex Sa	1.48
EXPEDIA GROUP INC	1.46
Portugal (Republic Of)	1.44
Deutsche Hypothekenbank AG	1.37
Total Stock Holdings	0
Total Bond Holdings	79
Assets in Top 10 Holdings %	20.14

Maturity Range

	%
1 to 3	38.49
3 to 5	50.54
5 to 7	0.00
7 to 10	0.00
10 to 15	0.00
15 to 20	0.00
20 to 30	0.00
Over 30	0.00

Coupon Range

	%
0 PIK	1.87
0 to 4	97.06
4 to 6	1.07
6 to 8	0.00
8 to 10	0.00
10 to 12	0.00
Over 12	0.00

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	19 Jan 2018	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
	Marta González Labián	ISIN	ES0160990026	Annual Management Fee	0.30%
				Redemption Fee	-
				Depository Fee	0.05%
NAV (30 Sep 2018)	10.00 EUR				
Total Net Assets (mil)	2018-09-30	87.46 EUR			

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