

# March Global A FI

## Fund Benchmark

MSCI World PR LCL

Used throughout report

### Investment Objective

Value fund investing in global equities which aims to identify companies with upside potential over the long term. We focus on picking quality names with attractive valuations, strong fundamentals and features that set them apart from the competition (added value, distinctive attributes etc.); essentially, good investment opportunities.

### Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.34
3-Yr Beta	-	3-Yr Std Dev	10.88
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	Avg

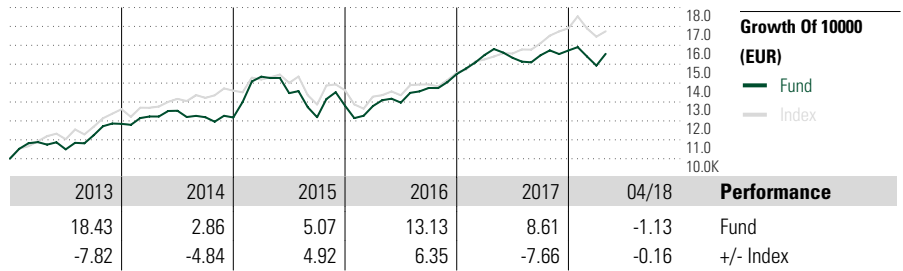
Calculations use MSCI World PR LCL (where applicable)

## Morningstar Rating™

★★★

## Morningstar® Category

Global Large-Cap Blend Equity



### Trailing Returns

(30 Apr 2018)

	Return %	+/-Idx
YTD	-1.13	-0.16
3 Months	-2.24	2.27
6 Months	-1.16	-2.58
1 Year	-1.61	-10.28
3 Years Annualised	2.91	-2.46
5 Years Annualised	7.67	-0.70

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-5.09	-	-	-
2017	6.97	-0.98	0.88	1.64
2016	-0.11	1.42	5.98	5.37
2015	17.72	-6.08	-9.45	4.95
2014	3.30	2.48	-2.73	-0.10

## Portfolio 30 Apr 2018

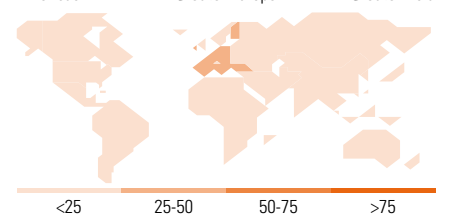
### Asset Allocation

	% Long	% Short	% Net
Stocks	88.48	0.00	88.48
Bonds	0.00	0.00	0.00
Cash	12.36	0.84	11.52
Other	0.00	0.00	0.00

### Morningstar Equity Style Box™

Style	% Equity
Giant	28.14
Large	27.80
Medium	21.60
Small	17.82
Micro	4.65
Avg Mkt Cap	11674 EUR

### World Regions



### Top 10 Holdings

Company	Sector	% Port.
Schaeffler AG Participating...	Automotive	4.39
Tesco PLC	Retail	3.19
The Swatch Group AG Reg.Shares	Textiles	3.12
Nestle SA	Food	2.92
Ultra Electronics Holdings PLC	Electronics	2.70
Samsung Electronics Co Ltd GDR	Electronics	2.69
Novo Nordisk A/S B	Pharmaceuticals	2.60
Akzo Nobel NV	Chemicals	2.48
E.ON SE	Utilities	2.45
Schindler Holding AG...	Industrial	2.45
Total Stock Holdings		48
Total Bond Holdings		0
Assets in Top 10 Holdings %		28.99

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>31.63</b>
Basic Materials	11.52
Consumer Cyclical	17.75
Financial Services	2.37
Real Estate	-
<b>Sensitive</b>	<b>38.28</b>
Communication Services	-
Energy	10.09
Industrials	19.94
Technology	8.25
<b>Defensive</b>	<b>30.09</b>
Consumer Defensive	19.01
Healthcare	8.30
Utilities	2.77

### World Regions

Region	% Equity
<b>Americas</b>	<b>12.36</b>
United States	12.36
Canada	0.00
Latin America	0.00
<b>Greater Europe</b>	<b>78.91</b>
United Kingdom	20.31
Eurozone	36.53
Europe - ex Euro	20.14
Europe - Emerging	1.93
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>8.74</b>
Japan	3.74
Australasia	1.95
Asia - Developed	3.04
Asia - Emerging	0.00

## Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	9 Sep 1998	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
NAV (30 Apr 2018)	912.74 EUR	ISIN	ES0160982031	Annual Management Fee	2.15%
Total Net Assets (mil)	2018-04-30 95.57 EUR			Redemption Fee	-
				Depository Fee	0.20%

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