

March Global A FI

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

Value fund investing in global equities which aims to identify companies with upside potential over the long term. We focus on picking quality names with attractive valuations, strong fundamentals and features that set them apart from the competition (added value, distinctive attributes etc.); essentially, good investment opportunities.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.68
3-Yr Beta	-	3-Yr Std Dev	11.29
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	Avg

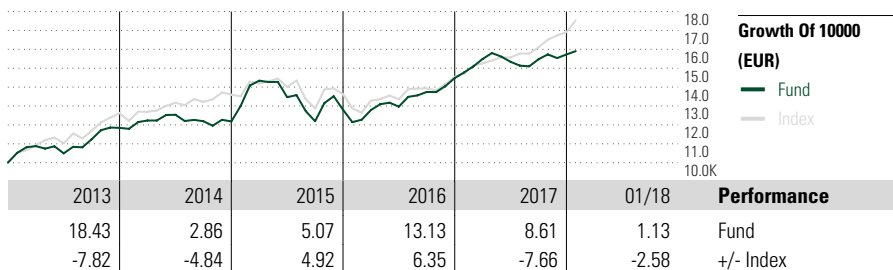
Calculations use MSCI World PR LCL (where applicable)

Morningstar Rating™

★★★

Morningstar® Category

Global Large-Cap Blend Equity



Trailing Returns

(31 Jan 2018)

	Return %	+/-Idx
YTD	1.13	-2.58
3 Months	1.10	-5.11
6 Months	5.07	-6.04
1 Year	7.65	-11.47
3 Years Annualised	6.95	-2.11
5 Years Annualised	8.61	-2.13

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2017	6.97	-0.98	0.88	1.64
2016	-0.11	1.42	5.98	5.37
2015	17.72	-6.08	-9.45	4.95
2014	3.30	2.48	-2.73	-0.10
2013	8.78	-3.52	7.11	5.36

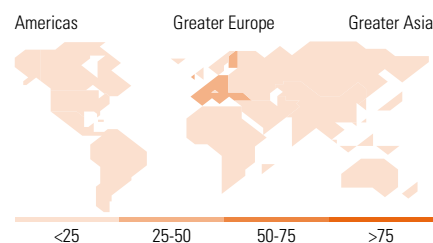
Portfolio 31 Jan 2018

Asset Allocation

	% Long	% Short	% Net
Stocks	80.26	0.00	80.26
Bonds	0.00	0.00	0.00
Cash	17.40	0.00	17.40
Other	2.33	0.00	2.33

Morningstar Equity Style Box™

Style	% Equity
Giant	31.08
Large	29.98
Medium	21.18
Small	15.30
Micro	2.47
Avg Mkt Cap	13583 EUR



Top 10 Holdings

Company	Sector	% Port.
Nestle SA	Food & Beverage	3.11
Ultra Electronics Holdings PLC	Technology	2.90
The Swatch Group AG Reg. Shares	Consumer Cyclical	2.88
Schindler Holding AG...	Technology	2.83
Tesco PLC	Consumer Cyclical	2.79
Roche Holding AG Dividend...	Healthcare	2.59
Samsung Electronics Co Ltd GDR	Technology	2.46
Akzo Nobel NV	Chemicals	2.45
Sanofi SA	Healthcare	2.45
Schaeffler AG pfd stock	Automotive	2.33
Total Stock Holdings		46
Total Bond Holdings		0
Assets in Top 10 Holdings %		26.80

Sector Weightings

Sector	% Equity
Cyclical	28.72
Basic Materials	12.45
Consumer Cyclical	13.57
Financial Services	2.69
Real Estate	-
Sensitive	41.26
Communication Services	-
Energy	11.12
Industrials	21.68
Technology	8.46
Defensive	30.02
Consumer Defensive	21.17
Healthcare	6.05
Utilities	2.81

World Regions

Region	% Equity
Americas	13.44
United States	13.44
Canada	0.00
Latin America	0.00
Greater Europe	79.14
United Kingdom	21.37
Eurozone	32.86
Europe - ex Euro	22.70
Europe - Emerging	2.21
Middle East / Africa	0.00
Greater Asia	7.42
Japan	4.35
Australasia	0.00
Asia - Developed	3.07
Asia - Emerging	0.00

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	9 Sep 1998	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc	Exit Charge	-
NAV (31 Jan 2018)	933.62 EUR	ISIN	ES0160982031	Annual Management Fee	2.15%
Total Net Assets (mil)	2018-01-31 97.07 EUR			Redemption Fee	-
				Depository Fee	0.20%

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