

March Global S FI

Fund Benchmark

MSCI World PR LCL

Used throughout report

Investment Objective

Value fund investing in global equities which aims to identify companies with upside potential over the long term. We focus on picking quality names with attractive valuations, strong fundamentals and features that set them apart from the competition (added value, distinctive attributes etc.); essentially, good investment opportunities.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use MSCI World PR LCL (where applicable)

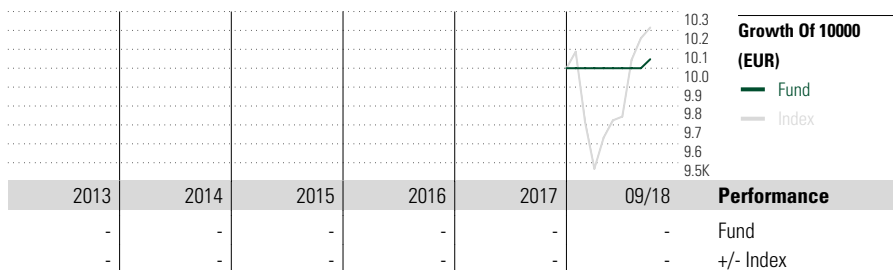
Morningstar Rating™

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2013	2014	2015	2016	2017	09/18
-	-	-	-	-	-

Morningstar® Category

Global Large-Cap Blend Equity



Performance

Fund
+/- Index

Trailing Returns

(30 Sep 2018)

	Return %	+/-Idx
YTD	-	-
3 Months	0.48	-4.36
6 Months	0.48	-7.42
1 Year	-	-
3 Years Annualised	-	-
5 Years Annualised	-	-

Quarterly Returns

2018

1st qtr	2nd qtr	3rd qtr	4th qtr
-	0.00	0.48	-

Portfolio 30 Sep 2018

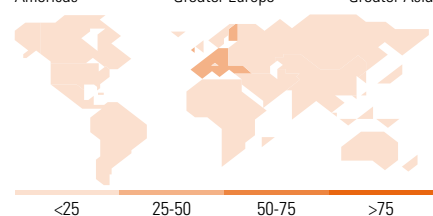
Asset Allocation

	% Long	% Short	% Net
Stocks	95.93	0.00	95.93
Bonds	0.00	0.00	0.00
Cash	4.07	0.00	4.07
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	30.64
Large	24.24
Medium	18.64
Small	19.47
Micro	7.01
Avg Mkt Cap	11555 EUR

World Regions



Top 10 Holdings

Company	Sector	% Port.
Nestle SA	Food & Beverage	3.44
Ultra Electronics Holdings PLC	Technology	3.38
Reckitt Benckiser Group PLC	Healthcare	3.22
Novo Nordisk A/S B	Healthcare	3.12
Schaeffler AG Participating...	Automotive	2.96
Roche Holding AG Dividend...	Healthcare	2.87
Schindler Holding AG...	Technology	2.81
Sanofi SA	Healthcare	2.72
Tesco PLC	Food & Beverage	2.68
Luxtottica Group SpA	Technology	2.51
Total Stock Holdings		47
Total Bond Holdings		0
Assets in Top 10 Holdings %		29.70

Sector Weightings

Sector	% Equity
Cyclical	30.00
Basic Materials	10.25
Consumer Cyclical	14.88
Financial Services	4.87
Real Estate	-
Sensitive	39.91
Communication Services	-
Energy	8.44
Industrials	23.22
Technology	8.25
Defensive	30.09
Consumer Defensive	21.38
Healthcare	6.24
Utilities	2.47

World Regions

Region	% Equity
Americas	11.88
United States	11.88
Canada	0.00
Latin America	0.00
Greater Europe	79.41
United Kingdom	20.74
Eurozone	31.40
Europe - ex Euro	23.06
Europe - Emerging	4.22
Middle East / Africa	0.00
Greater Asia	8.71
Japan	4.30
Australasia	1.88
Asia - Developed	2.52
Asia - Emerging	0.00

Operations

Item	Value	Item	Value
Fund Company	March Asset Management SGIIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	19 Jan 2018	UCITS	Yes
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc
NAV (30 Sep 2018)	10.05 EUR	ISIN	ES0160982015
Total Net Assets (mil)	84.94 EUR	Minimum Initial Purchase	1 Share
		Minimum Additional Purchase	1 Share
		Exit Charge	-
		Exit Charge	-
		Annual Management Fee	1.25%
		Redemption Fee	-
		Depository Fee	0.20%

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