

# March Global C FI

## Fund Benchmark

MSCI World PR LCL

Used throughout report

### Investment Objective

Value fund investing in global equities which aims to identify companies with upside potential over the long term. We focus on picking quality names with attractive valuations, strong fundamentals and features that set them apart from the competition (added value, distinctive attributes etc.); essentially, good investment opportunities.

### Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use MSCI World PR LCL (where applicable)

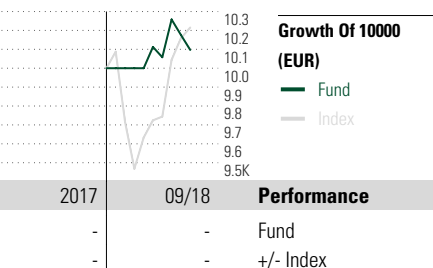
## Morningstar Rating™

—

2013	2014	2015	2016	2017	09/18
-	-	-	-	-	-

## Morningstar® Category

Global Large-Cap Blend Equity



### Performance

Fund  
+/- Index

### Trailing Returns

(30 Sep 2018)

	Return %	+/-Idx
YTD	-	-
3 Months	0.38	-4.45
6 Months	0.97	-6.93
1 Year	-	-
3 Years Annualised	-	-
5 Years Annualised	-	-

### Quarterly Returns

2018

1st qtr	2nd qtr	3rd qtr	4th qtr
-	0.58	0.38	-

## Portfolio 30 Sep 2018

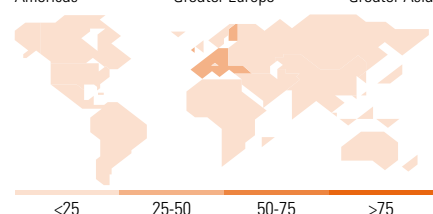
### Asset Allocation

	% Long	% Short	% Net
Stocks	95.93	0.00	95.93
Bonds	0.00	0.00	0.00
Cash	4.07	0.00	4.07
Other	0.00	0.00	0.00

### Morningstar Equity Style Box™

Style	% Equity
Giant	30.64
Large	24.24
Medium	18.64
Small	19.47
Micro	7.01
Avg Mkt Cap	11555 EUR

### World Regions



### Top 10 Holdings

Company	Sector	% Port.
Nestle SA	Food & Beverage	3.44
Ultra Electronics Holdings PLC	Technology	3.38
Reckitt Benckiser Group PLC	Healthcare	3.22
Novo Nordisk A/S B	Healthcare	3.12
Schaeffler AG Participating...	Automotive	2.96
Roche Holding AG Dividend...	Healthcare	2.87
Schindler Holding AG...	Technology	2.81
Sanofi SA	Healthcare	2.72
Tesco PLC	Retail	2.68
Luxtottica Group SpA	Technology	2.51
Total Stock Holdings		47
Total Bond Holdings		0
Assets in Top 10 Holdings %		29.70

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>30.00</b>
Basic Materials	10.25
Consumer Cyclical	14.88
Financial Services	4.87
Real Estate	-
<b>Sensitive</b>	<b>39.91</b>
Communication Services	-
Energy	8.44
Industrials	23.22
Technology	8.25
<b>Defensive</b>	<b>30.09</b>
Consumer Defensive	21.38
Healthcare	6.24
Utilities	2.47

### World Regions

Region	% Equity
<b>Americas</b>	<b>11.88</b>
United States	11.88
Canada	0.00
Latin America	0.00
<b>Greater Europe</b>	<b>79.41</b>
United Kingdom	20.74
Eurozone	31.40
Europe - ex Euro	23.06
Europe - Emerging	4.22
Middle East / Africa	0.00
<b>Greater Asia</b>	<b>8.71</b>
Japan	4.30
Australasia	1.88
Asia - Developed	2.52
Asia - Emerging	0.00

## Operations

Item	Value	Item	Value
Fund Company	March Asset Management SGIIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	19 Jan 2018	UCITS	Yes
Fund Manager	Francisco Javier Pérez Fernández	Inc/Acc	Acc
NAV (30 Sep 2018)	10.10 EUR	ISIN	ES0160982007
Total Net Assets (mil)	84.94 EUR	Minimum Initial Purchase	1 Share
		Minimum Additional Purchase	1 Share
		Exit Charge	-
		Exit Charge	-
		Annual Management Fee	1.25%
		Redemption Fee	-
		Depository Fee	0.20%

Este documento no ha sido verificado ni aprobado por la Comisión Nacional del Mercado de Valores. La información que contiene no constituye una oferta de inversión, ni un documento informativo oficial de la institución en él mencionada ni tampoco un extracto del mismo. March Gestión de Fondos, S.G.I.I.C., S.A.U. y Banca March, S.A. no se hacen responsables del uso que haga el receptor de esta información. Téngase también en cuenta que rentabilidades pasadas no garantizan rentabilidades futuras.

© 2018 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.