

# March New Emerging World FI

## Fund Benchmark

MSCI EM NR EUR

Used throughout report

### Investment Objective

Fund offering exposure to instruments listed in emerging markets, or instruments listed in developed markets with a substantial exposure to and correlation with the economic performance of emerging market countries. The fund invests in a balanced portfolio comprised of direct investments and emerging market funds.

### Risk Measures

3-Yr Alpha	-3.21	3-Yr Sharpe Ratio	0.05
3-Yr Beta	0.84	3-Yr Std Dev	12.10
R-Squared	89.26	3-Yr Risk	bel avg
Information Ratio	-0.84	5-Yr Risk	bel avg
Tracking Error	4.50	10-Yr Risk	-

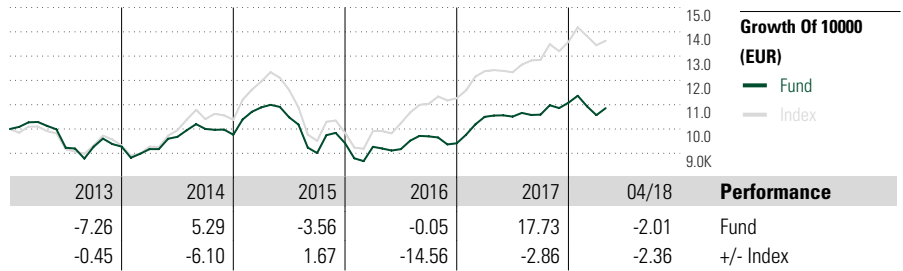
Calculations use MSCI EM NR EUR (where applicable)

## Morningstar Rating™

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## Morningstar® Category

Global Emerging Markets Equity



### Trailing Returns

(30 Apr 2018)

	Return %	+/-Idx
YTD	-2.01	-2.36
3 Months	-4.48	-0.58
6 Months	-1.09	-2.14
1 Year	2.88	-6.82
3 Years Annualised	-0.41	-3.79
5 Years Annualised	1.41	-5.17

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-4.60	-	-	-
2017	11.56	0.10	0.77	4.62
2016	-1.60	-1.01	5.72	-2.94
2015	11.53	-3.76	-14.03	4.51
2014	-1.10	5.51	3.35	-2.37

## Portfolio 30 Apr 2018

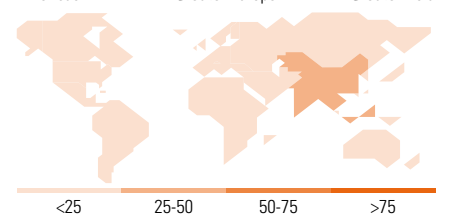
### Asset Allocation

	% Long	% Short	% Net
Stocks	99.92	0.00	99.92
Bonds	0.00	0.00	0.00
Cash	22.37	22.96	-0.59
Other	0.67	0.00	0.67

### Morningstar Equity Style Box™

Style	% Equity
Giant	36.79
Large	29.00
Medium	22.72
Small	9.67
Micro	1.82
Avg Mkt Cap	9090 EUR

### World Regions



### Top 10 Holdings

Holder	Sector	% Port.
mini MSCI Emerging Markets...	—	17.79
HSBC GIF Asia ex Jpn Eq Smr...	—	4.75
Mirae Asset Asia Great...	—	4.39
Nordea 1 - Emerging Stars...	—	4.37
Aberdeen Global Indian Equity...	—	4.07
GAM Star China Equity USD Acc	—	4.05
Fidelity China Consumer...	—	4.03
GS India Equity I Acc USD	—	4.03
Franklin India I(acc)USD	—	3.99
JKC Fd LA FRANÇAISE JKC China...	—	3.99
Total Stock Holdings		10
Total Bond Holdings		0
Assets in Top 10 Holdings %		55.46

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>47.14</b>
Basic Materials	9.78
Consumer Cyclical	15.32
Financial Services	18.17
Real Estate	3.87
<b>Sensitive</b>	<b>32.71</b>
Communication Services	3.75
Energy	2.80
Industrials	8.83
Technology	17.33
<b>Defensive</b>	<b>20.15</b>
Consumer Defensive	12.39
Healthcare	6.04
Utilities	1.72

### World Regions

Region	% Equity
<b>Americas</b>	<b>10.47</b>
United States	0.55
Canada	0.17
Latin America	9.75
<b>Greater Europe</b>	<b>18.00</b>
United Kingdom	6.58
Eurozone	3.88
Europe - ex Euro	0.00
Europe - Emerging	3.43
Middle East / Africa	4.11
<b>Greater Asia</b>	<b>71.54</b>
Japan	1.90
Australasia	0.05
Asia - Developed	24.29
Asia - Emerging	45.30

## Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	29 Oct 2010	UCITS	Yes	Exit Charge	-
Fund Manager	Santiago Montero Ruiz	Inc/Acc	Acc	Exit Charge	-
NAV (30 Apr 2018)	9.79 EUR	ISIN	ES0160933000	Annual Management Fee	1.90%
Total Net Assets (mil)	2018-04-30 4.61 EUR			Redemption Fee	-
				Depository Fee	0.10%

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