

March Solidez Garantizado FI

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

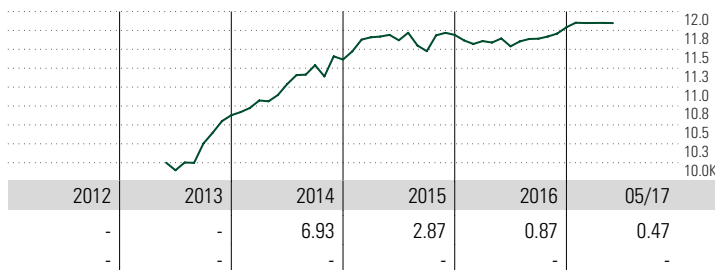
Upon maturity (2 February 2017), Banca March guarantees shareholders with positions held since 25 June 2013 100% of initial NAV, with an additional 18%, 12%, or 6% if the close price of each and every one of the Eurostoxx 50 Pr (Europe), S&P 500Pr (US) and Nikkei 225 (Japan) indices is higher than their opening levels on 31 January 2017, 31 January 2016 and 31 January 2015, respectively (Annual Percentage Rate (APR) of 4.69%, 3.19% and 1.63%, respectively), otherwise the return will be 0% (APR of 0%).

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	1.08
3-Yr Beta	-	3-Yr Std Dev	2.79
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use Not Benchmarked (where applicable)

Morningstar Rating™



Morningstar® Category

Guaranteed Funds

Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(31 May 2017)

	Return %	+/-Idx
YTD	0.47	-
3 Months	0.00	-
6 Months	1.19	-
1 Year	1.75	-
3 Years Annualised	2.83	-
5 Years Annualised	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2017	0.48	-	-	-
2016	-0.69	-0.60	0.88	1.30
2015	2.59	-0.34	-1.24	1.87
2014	1.83	2.00	2.26	0.66
2013	-	-	3.57	3.66

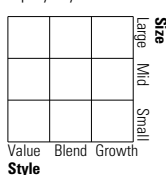
Portfolio 30 Apr 2017

Asset Allocation

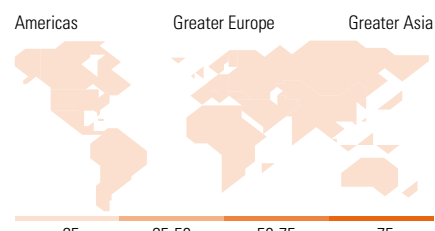
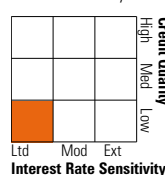
	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	0.00	0.00	0.00
Cash	100.07	0.07	100.00
Other	0.00	0.00	0.00

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

Sector % Port.

Sector Weightings

	% Equity
Cyclical	0.00
Basic Materials	-
Consumer Cyclical	-
Financial Services	-
Real Estate	-
Sensitive	0.00
Communication Services	-
Energy	-
Industrials	-
Technology	-
Defensive	0.00
Consumer Defensive	-
Healthcare	-
Utilities	-

Operations

Fund Company	March Asset Management SGIC	Domicile	Spain	Minimum Initial Purchase	3,000
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	-
Inception Date	14 Mar 2003	UCITS	No	Exit Charge	5.00%
Fund Manager	Santiago Montero Ruiz	Inc/Acc	Acc	Exit Charge	5.00%
NAV (31 May 2017)	14.63 EUR	ISIN	ES0160932036	Annual Management Fee	1.00%
Total Net Assets (mil)	2017-04-30 7.85 EUR			Redemption Fee	-
				Depository Fee	0.05%

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Effective 25/06/2013, this fund's investment strategy changed to the extent that its record prior to that date is not relevant to its new format. Performance prior to that date is not shown.

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