

March Rendimiento FI

Fund Benchmark

Euribor 1 Month EUR

Used throughout report

Investment Objective

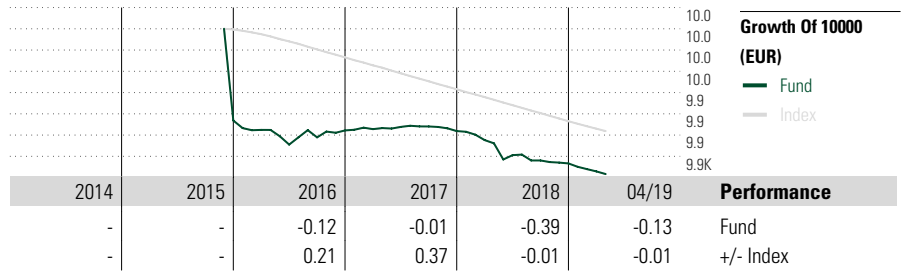
Money market fund with an average duration of under 6 months and maximum underlying asset maturity of 2 years. The fund's management focuses on identifying the best opportunities in the investment grade (BBB- or higher) euro denominated bond universe.

Risk Measures

3-Yr Alpha	0.20	3-Yr Sharpe Ratio	1.10
3-Yr Beta	1.48	3-Yr Std Dev	0.18
R-Squared	0.15	3-Yr Risk	-
Information Ratio	1.09	5-Yr Risk	-
Tracking Error	0.18	10-Yr Risk	-

Calculations use Euribor 1 Month EUR (where applicable)

Morningstar Rating™



Morningstar® Category

EUR Money Market

Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(30 Apr 2019)

	Return %	+/-Idx
YTD	-0.13	-0.01
3 Months	-0.09	0.00
6 Months	-0.14	0.04
1 Year	-0.37	0.00
3 Years Annualised	-0.18	0.20
5 Years Annualised	-	-

Quarterly Returns

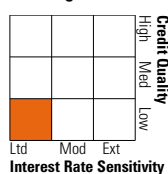
	1st qtr	2nd qtr	3rd qtr	4th qtr
2019	-0.10	-	-	-
2018	-0.11	-0.18	-0.06	-0.04
2017	0.02	0.03	0.01	-0.05
2016	-0.11	-0.17	0.09	0.08

Portfolio 31 Mar 2019

Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	18.84	0.00	18.84
Cash	83.33	2.17	81.16
Other	0.00	0.00	0.00

Morningstar Fixed Income Style Box™



Effective Duration (Y)	0.18
Effective Maturity (Y)	0.19
Avg Credit Quality	BB

Americas Greater Europe Greater Asia



<25 25-50 50-75 >75

Top 10 Holdings

	% Port.
REPO:B. MARCH	46.98
CUENTA:B. MARCH	16.57
DEPOSITOS:BANCO DE SABADELL, S	7.15
Spain (Kingdom of)	7.06
Portugal (Republic Of)	6.95
IM FORTIA 1 FONDO DE TITULIZACION	3.41
Portugal (Republic Of)	3.04
Spain (Kingdom of)	2.46
ACS Actividades De Construccion Y...	1.93
Italy (Republic Of)	1.84
Total Stock Holdings	0
Total Bond Holdings	13
Assets in Top 10 Holdings %	97.40

Maturity Range

	%
1 to 3	32.25
3 to 5	0.00
5 to 7	0.00
7 to 10	0.00
10 to 15	0.00
15 to 20	0.00
20 to 30	0.00
Over 30	0.00

Coupon Range

	%
0 PIK	20.50
0 to 4	16.10
4 to 6	63.39
6 to 8	0.00
8 to 10	0.00
10 to 12	0.00
Over 12	0.00

Operations

Fund Company	March Asset Management SGIIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	11 Dec 2015	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
	Marta González Labián	ISIN	ES0160873008	Annual Management Fee	0.05%
				Redemption Fee	-
				Depository Fee	0.00%
NAV (30 Apr 2019)	9.83 EUR				
Total Net Assets (mil)	2019-03-31	88.06 EUR			

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