

March Renta Fija 2016 Garantizado FI

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

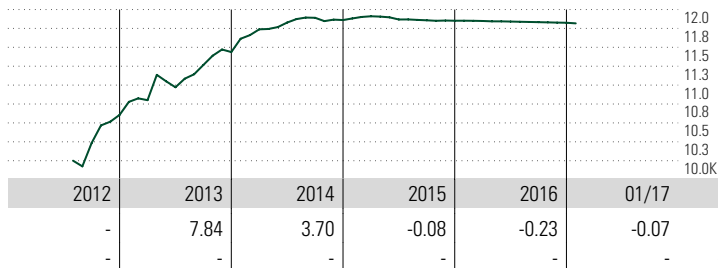
Upon maturity (2 November 2016), Banca March guarantees shareholders with positions held since 8 August 2012 116% of initial NAV (3.56% Annual Percentage Rate (APR) for shares subscribed at 8 August 2012 and held to maturity). APR depends on when shares are subscribed.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	1.06
3-Yr Beta	-	3-Yr Std Dev	0.67
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use Not Benchmarked (where applicable)

Morningstar Rating™



Morningstar® Category

Guaranteed Funds

Growth Of 10000 (EUR)

— Fund
— Index

Performance

Fund
+/- Index

Trailing Returns

(31 Jan 2017)

	Return %	+/-Idx
YTD	-0.07	-
3 Months	-0.11	-
6 Months	-0.18	-
1 Year	-0.30	-
3 Years Annualised	0.58	-
5 Years Annualised	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2016	-0.03	-0.06	-0.07	-0.07
2015	0.42	-0.36	-0.09	-0.05
2014	2.62	0.77	0.53	-0.25
2013	1.84	1.58	2.69	1.52
2012	-	-	-	3.63

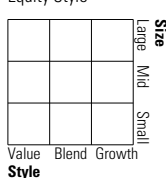
Portfolio 31 Dec 2016

Asset Allocation

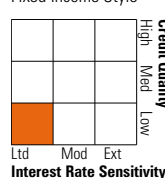
	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	0.00	0.00	0.00
Cash	100.29	0.29	100.00
Other	0.00	0.00	0.00

Morningstar Style Box™

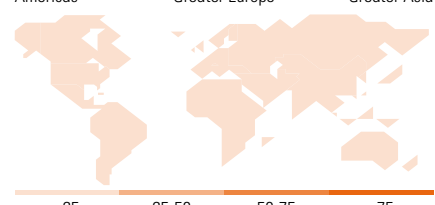
Equity Style



Fixed Income Style



Americas Greater Europe Greater Asia



Top 10 Holdings

Sector % Port.

Sector Weightings

	% Equity
Cyclical	0.00
Basic Materials	-
Consumer Cyclical	-
Financial Services	-
Real Estate	-
Sensitive	0.00
Communication Services	-
Energy	-
Industrials	-
Technology	-
Defensive	0.00
Consumer Defensive	-
Healthcare	-
Utilities	-

No Data Available

Operations

Fund Company	March Asset Management SGIC	Domicile	Spain	Minimum Initial Purchase	3,000
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	3,000
Inception Date	18 May 2012	UCITS	No	Exit Charge	-
Fund Manager	Santiago Montero Ruiz	Inc/Acc	Acc	Exit Charge	-
NAV (31 Jan 2017)	11.82 EUR	ISIN	ES0160749000	Annual Management Fee	0.25%
Total Net Assets (mil)	2016-12-31 2.69 EUR			Redemption Fee	-
				Depository Fee	0.05%

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Effective 08/08/2012, this fund's investment strategy changed to the extent that its record prior to that date is not relevant to its new format. Performance prior to that date is not shown.

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