

# March Cartera Decidida FI

## Fund Benchmark

N/A

Used throughout report

## Investment Objective

Fund offering controlled exposure to global equities. Under normal market conditions, the fund will be 70% invested in equities, though there is no cap on equity exposure. Annual volatility, however, is capped at 25%.

## Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.27
3-Yr Beta	-	3-Yr Std Dev	7.34
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	bel avg
Tracking Error	-	10-Yr Risk	-

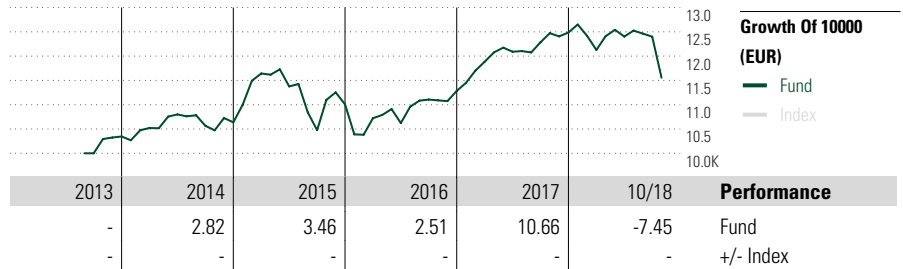
Calculations use N/A (where applicable)

## Morningstar Rating™

★★

## Morningstar® Category

EUR Aggressive Allocation



## Trailing Returns

(31 Oct 2018)

	Return %	+/-Idx
YTD	-7.45	-
3 Months	-7.74	-
6 Months	-6.89	-
1 Year	-7.35	-
3 Years Annualised	1.35	-
5 Years Annualised	2.34	-

## Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-2.88	2.28	-0.03	-
2017	5.32	1.74	1.61	1.64
2016	-2.59	-0.92	4.55	1.59
2015	9.45	-2.29	-7.91	5.06
2014	1.68	2.66	-2.17	0.69

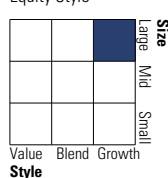
## Portfolio 31 Oct 2018

### Asset Allocation

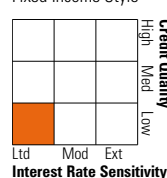
	% Long	% Short	% Net
Stocks	78.54	2.83	75.71
Bonds	17.99	6.84	11.15
Cash	60.04	53.18	6.86
Other	6.47	0.19	6.28

### Morningstar Style Box™

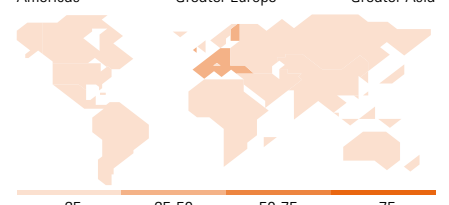
Equity Style



Fixed Income Style



Americas Greater Europe Greater Asia



### Top 10 Holdings

Stock	Sector	% Port.
March Intl Vini Catena I-EUR	—	7.06
March Global A FI	—	6.90
March Intl The Family...	—	6.83
Lluc Valores SICAV	—	5.53
March Europa A FI	—	5.41
MS INVF Global Brands Z	—	4.16
Alger Small Cap Focus I US	—	3.50
March Intl Valores Iberian...	—	3.39
Nordea 1 - Alpha 15 MA BI EUR	—	3.07
BlueBay Global Sov Opps I...	—	2.99
Total Stock Holdings		0
Total Bond Holdings		0
Assets in Top 10 Holdings %		48.82

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>35.54</b>
Basic Materials	7.26
Consumer Cyclical	16.47
Financial Services	10.37
Real Estate	1.43
<b>Sensitive</b>	<b>35.20</b>
Communication Services	2.13
Energy	2.74
Industrials	16.02
Technology	14.31
<b>Defensive</b>	<b>29.26</b>
Consumer Defensive	17.37
Healthcare	10.63
Utilities	1.25

### World Regions

Region	% Equity
<b>Americas</b>	<b>23.52</b>
United States	20.92
Canada	1.15
Latin America	1.44
<b>Greater Europe</b>	<b>61.48</b>
United Kingdom	10.82
Eurozone	39.61
Europe - ex Euro	9.65
Europe - Emerging	0.78
Middle East / Africa	0.61
<b>Greater Asia</b>	<b>15.01</b>
Japan	5.40
Australasia	0.64
Asia - Developed	3.78
Asia - Emerging	5.19

## Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	11 May 2007	UCITS	Yes	Exit Charge	-
Fund Manager	Santiago Montero Ruiz	Inc/Acc	Acc	Exit Charge	-
NAV (31 Oct 2018)	954.54 EUR	ISIN	ES0160747004	Annual Management Fee	1.35%
Total Net Assets (mil)	2018-10-31 39.77 EUR			Redemption Fee	-
				Depository Fee	0.10%

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Effective 30/09/2013, this fund's investment strategy changed to the extent that its record prior to that date is not relevant to its new format. Performance prior to that date is not shown.

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