

March Cartera Decidida FI

Fund Benchmark

N/A

Used throughout report

Investment Objective

Fund offering controlled exposure to global equities. Under normal market conditions, the fund will be 70% invested in equities, though there is no cap on equity exposure. Annual volatility, however, is capped at 25%.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.65
3-Yr Beta	-	3-Yr Std Dev	8.12
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

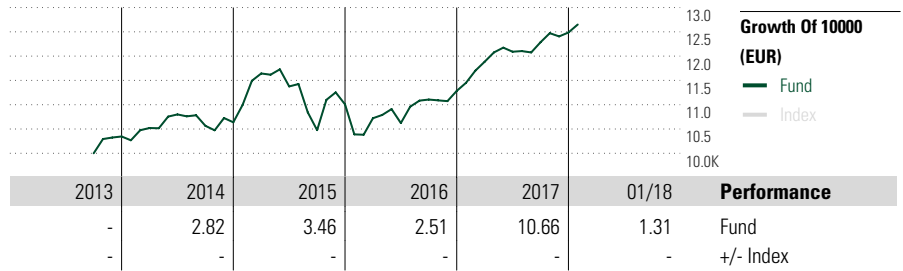
Calculations use N/A (where applicable)

Morningstar Rating™

★★★

Morningstar® Category

EUR Aggressive Allocation



Trailing Returns

(31 Jan 2018)

	Return %	+/-Idx
YTD	1.31	-
3 Months	1.43	-
6 Months	4.51	-
1 Year	10.47	-
3 Years Annualised	4.78	-
5 Years Annualised	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2017	5.32	1.74	1.61	1.64
2016	-2.59	-0.92	4.55	1.59
2015	9.45	-2.29	-7.91	5.06
2014	1.68	2.66	-2.17	0.69
2013	-	-	-	3.46

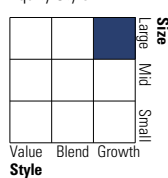
Portfolio 31 Jan 2018

Asset Allocation

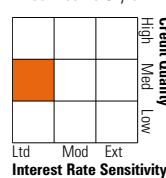
	% Long	% Short	% Net
Stocks	69.28	0.56	68.71
Bonds	13.08	3.46	9.63
Cash	40.74	26.65	14.09
Other	8.01	0.44	7.57

Morningstar Style Box™

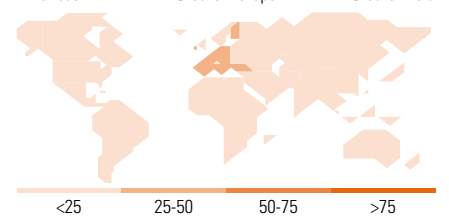
Equity Style



Fixed Income Style



Americas Greater Europe Greater Asia



Top 10 Holdings

Stock	Sector	% Port.
March Intl The Family...	—	8.58
March Global A FI	—	8.44
March Intl Vini Catena I-EUR	—	7.64
March Europa Bolsa A FI	—	6.15
Mandarine Unique S&M Caps...	—	4.32
Lluc Valores SICAV	—	4.04
MS INVF Global Brands I	—	3.85
March Intl Valores Iberian...	—	3.82
Jupiter Global Convert I EUR Acc	—	2.98
Old Mutual AR Govt Bd I EUR...	—	2.93
Total Stock Holdings		0
Total Bond Holdings		0
Assets in Top 10 Holdings %		52.74

Sector Weightings

Sector	% Equity
Cyclical	36.81
Basic Materials	7.55
Consumer Cyclical	17.43
Financial Services	10.14
Real Estate	1.70
Sensitive	36.21
Communication Services	2.79
Energy	3.24
Industrials	15.94
Technology	14.24
Defensive	26.98
Consumer Defensive	16.23
Healthcare	9.36
Utilities	1.40

World Regions

Region	% Equity
Americas	26.92
United States	24.25
Canada	0.96
Latin America	1.71
Greater Europe	53.56
United Kingdom	9.99
Eurozone	31.44
Europe - ex Euro	10.36
Europe - Emerging	0.77
Middle East / Africa	1.01
Greater Asia	19.51
Japan	6.18
Australasia	0.57
Asia - Developed	4.84
Asia - Emerging	7.92

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	11 May 2007	UCITS	Yes	Exit Charge	-
Fund Manager	Santiago Montero Ruiz	Inc/Acc	Acc	Exit Charge	-
NAV (31 Jan 2018)	1,044.95 EUR	ISIN	ES0160747004	Annual Management Fee	1.35%
Total Net Assets (mil)	2018-01-31 41.65 EUR			Redemption Fee	-
				Depository Fee	0.10%

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Effective 30/09/2013, this fund's investment strategy changed to the extent that its record prior to that date is not relevant to its new format. Performance prior to that date is not shown.

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