

# March Cartera Decidida FI

## Fund Benchmark

N/A

Used throughout report

### Investment Objective

Fund offering controlled exposure to global equities. Under normal market conditions, the fund will be 70% invested in equities, though there is no cap on equity exposure. Annual volatility, however, is capped at 25%.

## Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.47
3-Yr Beta	-	3-Yr Std Dev	7.88
R-Squared	-	3-Yr Risk	bel avg
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

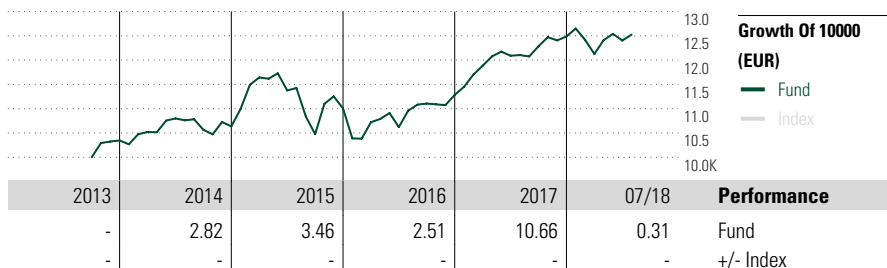
Calculations use N/A (where applicable)

## Morningstar Rating™

★★★

## Morningstar® Category

EUR Aggressive Allocation



## Trailing Returns

(31 Jul 2018)

	Return %	+/-Idx
YTD	0.31	-
3 Months	0.92	-
6 Months	-0.99	-
1 Year	3.48	-
3 Years Annualised	3.11	-
5 Years Annualised	-	-

## Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-2.88	2.28	-	-
2017	5.32	1.74	1.61	1.64
2016	-2.59	-0.92	4.55	1.59
2015	9.45	-2.29	-7.91	5.06
2014	1.68	2.66	-2.17	0.69

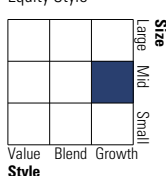
## Portfolio 31 Jul 2018

### Asset Allocation

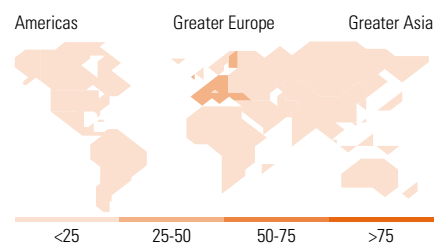
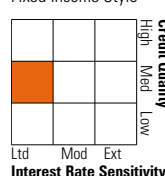
	% Long	% Short	% Net
Stocks	70.59	2.95	67.64
Bonds	15.31	7.35	7.96
Cash	55.62	39.48	16.14
Other	8.42	0.16	8.26

### Morningstar Style Box™

Equity Style



Fixed Income Style



### Top 10 Holdings

Stock	Sector	% Port.
March Intl The Family...	-	7.47
March Global A FI	-	7.39
March Intl Vini Catena I-EUR	-	7.09
Lluc Valores SICAV	-	5.60
March Europa A FI	-	5.46
MS INVF Global Brands Z	-	4.03
Sycamore Sélection Responsable I	-	3.85
Mandarine Unique S&M Caps...	-	3.80
March Intl Valores Iberian...	-	3.42
Nordea 1 - Alpha 15 MA BI EUR	-	3.38
Total Stock Holdings		0
Total Bond Holdings		0
Assets in Top 10 Holdings %		51.49

### Sector Weightings

Sector	% Equity
<b>Cyclical</b>	<b>35.95</b>
Basic Materials	7.83
Consumer Cyclical	17.27
Financial Services	9.33
Real Estate	1.52
<b>Sensitive</b>	<b>35.39</b>
Communication Services	1.83
Energy	3.09
Industrials	16.25
Technology	14.22
<b>Defensive</b>	<b>28.66</b>
Consumer Defensive	17.39
Healthcare	9.91
Utilities	1.36

### World Regions

Region	% Equity
<b>Americas</b>	<b>22.29</b>
United States	19.82
Canada	1.05
Latin America	1.42
<b>Greater Europe</b>	<b>60.21</b>
United Kingdom	11.00
Eurozone	37.42
Europe - ex Euro	9.96
Europe - Emerging	0.61
Middle East / Africa	1.21
<b>Greater Asia</b>	<b>17.50</b>
Japan	5.81
Australasia	0.65
Asia - Developed	4.39
Asia - Emerging	6.66

## Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	11 May 2007	UCITS	Yes	Exit Charge	-
Fund Manager	Santiago Montero Ruiz	Inc/Acc	Acc	Exit Charge	-
NAV (31 Jul 2018)	1,034.62 EUR	ISIN	ES0160747004	Annual Management Fee	1.35%
Total Net Assets (mil)	42.82 EUR			Redemption Fee	-
				Depository Fee	0.10%

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Effective 30/09/2013, this fund's investment strategy changed to the extent that its record prior to that date is not relevant to its new format. Performance prior to that date is not shown.

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