

March Europa C FI

Fund Benchmark

STOXX Europe 50

Used throughout report

Investment Objective

The fund invests in European companies trading on European markets, regardless of market cap. Asset selection focuses on quality companies with compelling valuations, strong fundamentals and features that set them apart from the competition; essentially, good investment opportunities. The fund does not track an index, but its performance is measured against the DJ Stoxx 50.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

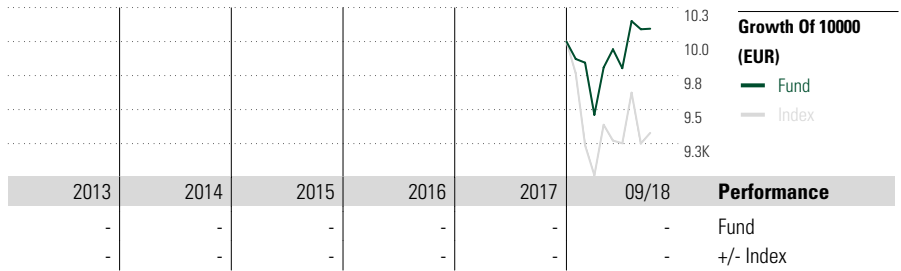
Calculations use STOXX Europe 50 PR EUR (where applicable)

Morningstar Rating™

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Morningstar® Category

Europe Large-Cap Blend Equity



Trailing Returns

	Return %	+/-Idx
(30 Sep 2018) YTD	-	-
3 Months	2.96	2.14
6 Months	6.69	3.23
1 Year	-	-
3 Years Annualised	-	-
5 Years Annualised	-	-

Quarterly Returns

2018	1st qtr	2nd qtr	3rd qtr	4th qtr
	-	3.62	2.96	-

Portfolio 30 Sep 2018

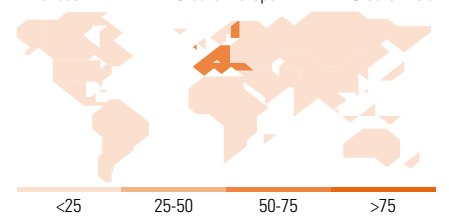
Asset Allocation

	% Long	% Short	% Net
Stocks	98.43	0.00	98.43
Bonds	0.00	0.00	0.00
Cash	16.77	15.20	1.57
Other	0.00	0.00	0.00

Morningstar Equity Style Box™

Style	% Equity
Giant	8.78
Large	18.71
Medium	22.96
Small	23.19
Micro	26.37
Avg Mkt Cap	2492 EUR

World Regions



Top 10 Holdings

Company	Sector	% Port.
MBB SE	Technology	4.42
Swedbank AB A	Financial Services	3.95
Tobii AB	Technology	3.85
Antofagasta PLC	Basic Materials	3.25
Carrefour	Consumer Cyclical	3.01
ISS A/S	Technology	2.98
Elior Group SA	Food & Beverage	2.97
Oeneo	Food & Beverage	2.88
Check Point Software...	Technology	2.83
Cie Generale des...	Food & Beverage	2.83
Total Stock Holdings		46
Total Bond Holdings		0
Assets in Top 10 Holdings %		32.97

Sector Weightings

Sector	% Equity
Cyclical	38.06
Basic Materials	8.04
Consumer Cyclical	20.72
Financial Services	9.30
Real Estate	-
Sensitive	41.81
Communication Services	-
Energy	2.85
Industrials	25.76
Technology	13.20
Defensive	20.13
Consumer Defensive	15.68
Healthcare	4.45
Utilities	-

World Regions

Region	% Equity
Americas	4.94
United States	4.94
Canada	0.00
Latin America	0.00
Greater Europe	95.06
United Kingdom	13.75
Eurozone	55.69
Europe - ex Euro	23.48
Europe - Emerging	0.00
Middle East / Africa	2.15
Greater Asia	0.00
Japan	0.00
Australasia	0.00
Asia - Developed	0.00
Asia - Emerging	0.00

Operations

Item	Value	Item	Value
Fund Company	March Asset Management SGIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	19 Jan 2018	UCITS	Yes
Fund Manager	Francisco Javier Pérez Fernández Antonio López Silvestre	Inc/Acc	Acc
NAV (30 Sep 2018)	10.09 EUR	ISIN	ES0160746006
Total Net Assets (mil)	2018-09-30: 76.09 EUR	Minimum Initial Purchase	1 Share
		Minimum Additional Purchase	1 Share
		Exit Charge	-
		Exit Charge	-
		Annual Management Fee	1.25%
		Redemption Fee	-
		Depository Fee	0.10%

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