

LLUC VALORES, SICAV, S.A.

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

Sicav with a determined risk profile. Mixed portfolio of international equity market with exposure between 40% and 80%. In fixed income, investing in high credit quality issuers with a duration of 1.5 years and 3.5 years.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.83
3-Yr Beta	-	3-Yr Std Dev	9.56
R-Squared	-	3-Yr Risk	abv avg
Information Ratio	-	5-Yr Risk	abv avg
Tracking Error	-	10-Yr Risk	Avg

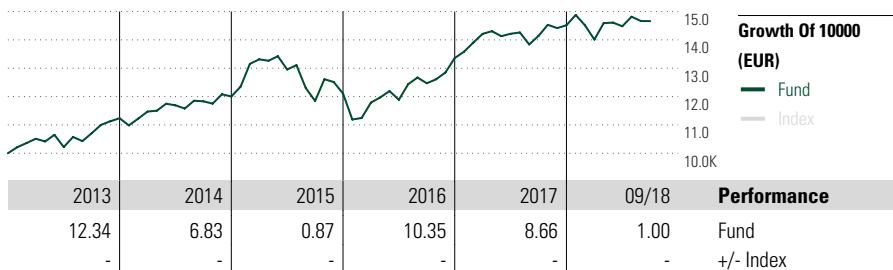
Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

★★★★

Morningstar® Category

EUR Aggressive Allocation



Trailing Returns

(30 Sep 2018)

	Return %	+/-Idx
YTD	1.00	-
3 Months	1.25	-
6 Months	4.65	-
1 Year	3.69	-
3 Years Annualised	7.37	-
5 Years Annualised	6.49	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-3.48	3.35	1.25	-
2017	6.39	0.01	-0.52	2.66
2016	-2.64	0.84	4.91	7.13
2015	10.94	-2.70	-8.56	2.21
2014	2.10	1.92	1.21	1.43

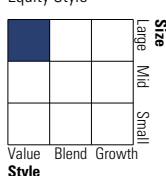
Portfolio 30 Sep 2018

Asset Allocation

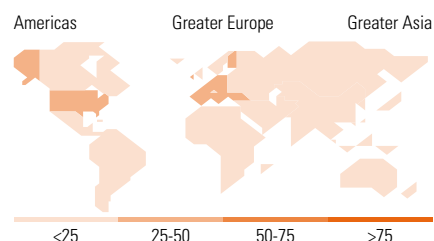
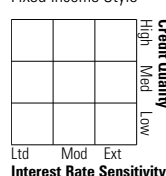
	% Long	% Short	% Net
Stocks	86.68	0.00	86.68
Bonds	0.00	0.00	0.00
Cash	60.87	47.60	13.27
Other	0.05	0.00	0.05

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

Company	Sector	% Port.
SoftBank Group Corp	Technology	2.91
Wells Fargo & Co	Financial Services	2.62
Carnival Corp	Consumer Cyclical	2.57
Standard Chartered PLC	Financial Services	2.55
Walt Disney Co	Consumer Cyclical	2.49
Sony Corp ADR	Consumer Cyclical	2.45
Amazon.com Inc	Technology	2.29
Bayer AG	Healthcare	2.16
Telefonaktiebolaget L M...	Technology	2.07
Cie Generale des...	Consumer Cyclical	2.06
Total Stock Holdings		43
Total Bond Holdings		0
Assets in Top 10 Holdings %		24.17

Sector Weightings

Sector	% Equity
Cyclical	48.07
Basic Materials	6.30
Consumer Cyclical	22.26
Financial Services	19.44
Real Estate	0.08
Sensitive	38.94
Communication Services	7.93
Energy	4.31
Industrials	8.16
Technology	18.54
Defensive	12.98
Consumer Defensive	6.36
Healthcare	4.58
Utilities	2.05

World Regions

Region	% Equity
Americas	32.43
United States	30.52
Canada	1.91
Latin America	0.00
Greater Europe	48.03
United Kingdom	10.82
Eurozone	32.85
Europe - ex Euro	2.39
Europe - Emerging	0.00
Middle East / Africa	1.97
Greater Asia	19.54
Japan	12.51
Australasia	0.00
Asia - Developed	4.34
Asia - Emerging	2.69

Operations

Item	Value	Item	Value
Fund Company	March Asset Management SGIIC	Domicile	Spain
Website	www.march-am.com	Currency	EUR
Inception Date	3 Feb 1998	UCITS	Yes
Fund Manager	Juan Carlos Acitores	Inc/Acc	Acc
	Juan Berberana	ISIN	ES0158867038
	Fernández	Minimum Initial Purchase	1 Share
NAV (30 Sep 2018)	11.13 EUR	Minimum Additional Purchase	1 Share
Total Net Assets	2018-09-30 270.76 EUR (mil)	Exit Charge	-
		Exit Charge	-
		Annual Management Fee	1.00%
		Redemption Fee	-
		Depository Fee	0.10%

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