

LLUC VALORES, SICAV, S.A.

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

Sicav with a determined risk profile. Mixed portfolio of international equity market with exposure between 40% and 80%. In fixed income, investing in high credit quality issuers with a duration of 1.5 years and 3.5 years.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.62
3-Yr Beta	-	3-Yr Std Dev	10.79
R-Squared	-	3-Yr Risk	High
Information Ratio	-	5-Yr Risk	abv avg
Tracking Error	-	10-Yr Risk	Avg

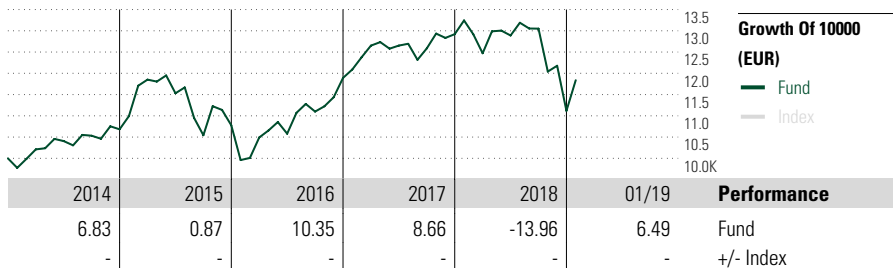
Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

★★★

Morningstar® Category

EUR Aggressive Allocation



Performance

Fund
+/- Index

Trailing Returns

(31 Jan 2019)

	Return %	+/-Idx
YTD	6.49	-
3 Months	-1.69	-
6 Months	-10.24	-
1 Year	-10.61	-
3 Years Annualised	5.93	-
5 Years Annualised	3.90	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-3.48	3.35	1.25	-14.82
2017	6.39	0.01	-0.52	2.66
2016	-2.64	0.84	4.91	7.13
2015	10.94	-2.70	-8.56	2.21
2014	2.10	1.92	1.21	1.43

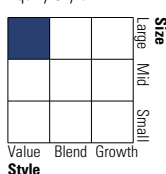
Portfolio 31 Jan 2019

Asset Allocation

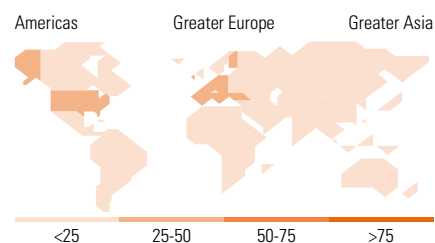
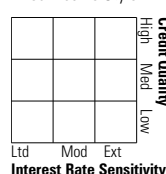
	% Long	% Short	% Net
Stocks	88.66	0.00	88.66
Bonds	0.00	0.00	0.00
Cash	66.08	54.75	11.32
Other	0.01	0.00	0.01

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

Sector % Port.

Sector Weightings

	% Equity
Cyclical	46.36
Basic Materials	4.72
Consumer Cyclical	22.67
Financial Services	18.86
Real Estate	0.11
Sensitive	40.49
Communication Services	7.89
Energy	4.27
Industrials	8.97
Technology	19.36
Defensive	13.15
Consumer Defensive	6.43
Healthcare	4.79
Utilities	1.93

World Regions

	% Equity
Americas	30.67
United States	29.30
Canada	1.36
Latin America	0.01
Greater Europe	48.42
United Kingdom	10.92
Eurozone	33.47
Europe - ex Euro	1.95
Europe - Emerging	0.00
Middle East / Africa	2.07
Greater Asia	20.91
Japan	12.32
Australasia	0.00
Asia - Developed	5.15
Asia - Emerging	3.44

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	3 Feb 1998	UCITS	Yes	Exit Charge	-
Fund Manager	Juan Carlos Acitores	Inc/Acc	Acc	Exit Charge	-
	Juan Berberana	ISIN	ES0158867038	Annual Management Fee	1.00%
	Fernández			Redemption Fee	-
NAV (31 Jan 2019)	10.10 EUR			Depository Fee	0.10%
Total Net Assets (mil)	2019-01-31	234.96 EUR			

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