

# Fonmarch C FI

## Fund Benchmark

50% BofAML Government, 50% Euribor 3 Month EUR

Used throughout report

### Investment Objective

Actively managed euro-denominated bond fund with a duration range of 1 to 4 years. The fund seeks to identify the best opportunities in the fixed income universe - sovereign debt, credit and money market instruments - with very low currency risk (only 5% of the portfolio can be held in currencies other than EUR). The fund may invest up to 25% in issuances rated lower than the rating of Spanish sovereign debt.

### Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use 50% BofAML Government, 50% Euribor 3 Month EUR (where applicable)

## Morningstar Rating™

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## Morningstar® Category

EUR Diversified Bond - Short Term

### Growth Of 10000

(EUR)

— Fund  
— Index

### Trailing Returns

(31 Jan 2018)

YTD	-	-
3 Months	-	-
6 Months	-	-
1 Year	-	-
3 Years Annualised	-	-
5 Years Annualised	-	-

Return % +/-Idx

### Quarterly Returns

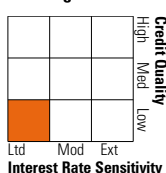
1st qtr 2nd qtr 3rd qtr 4th qtr

## Portfolio 31 Jan 2018

### Asset Allocation

	% Long	% Short	% Net
Stocks	0.01	0.00	0.01
Bonds	92.04	0.26	91.78
Cash	9.29	2.64	6.65
Other	1.56	0.00	1.56

### Morningstar Fixed Income Style Box™



Effective Duration (Y)	2.76
Effective Maturity (Y)	2.84
Avg Credit Quality	BB

Americas Greater Europe Greater Asia



<25 25-50 50-75 >75

### Top 10 Holdings

	% Port.
Italy(Rep Of) 3.75%2021-05-01	3.18
Parpublica 3.75%2021-07-05	2.00
Abn Amro Bk Nv 7.125%2022-07-06	1.99
Criteria Caixa Sau 1.5%2023-05-10	1.92
Lloyds Bk 6.5%2020-03-24	1.80
Italy(Rep Of) 2.15%2021-12-15	1.78
Barclays Bk 6%2021-01-14	1.77
Bono nibc Bank Nv 2,25 2019-09-24	1.76
A.P. Moller-Maersk 1.75%2021-03-18	1.71
Syngenta Financ.Nv 1.875%2021-11-02	1.67
Total Stock Holdings	0
Total Bond Holdings	87
Assets in Top 10 Holdings %	19.58

### Maturity Range

	%
1 to 3	26.36
3 to 5	50.78
5 to 7	11.50
7 to 10	6.26
10 to 15	0.06
15 to 20	0.04
20 to 30	0.14
Over 30	1.80

### Coupon Range

	%
0 PIK	0.43
0 to 4	79.65
4 to 6	14.06
6 to 8	5.71
8 to 10	0.13
10 to 12	0.00
Over 12	0.01

## Operations

Fund Company	March Asset Management SGIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	19 Jan 2018	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Herrero Pérez-Griffo Marta González Labián	Inc/Acc	Acc	Exit Charge	-
NAV (31 Jan 2018)	9.99 EUR	ISIN	ES0138841004	Annual Management Fee	0.80%
Total Net Assets (mil)	2018-01-31 184.12 EUR			Redemption Fee	-
				Depository Fee	0.00%

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