

# Fonmarch C FI

## Fund Benchmark

50% BofAML Government, 50% Euribor 3 Month EUR

Used throughout report

### Investment Objective

Actively managed euro-denominated bond fund with a duration range of 1 to 4 years. The fund seeks to identify the best opportunities in the fixed income universe - sovereign debt, credit and money market instruments - with very low currency risk (only 5% of the portfolio can be held in currencies other than EUR). The fund may invest up to 25% in issuances rated lower than the rating of Spanish sovereign debt.

### Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	-
3-Yr Beta	-	3-Yr Std Dev	-
R-Squared	-	3-Yr Risk	-
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

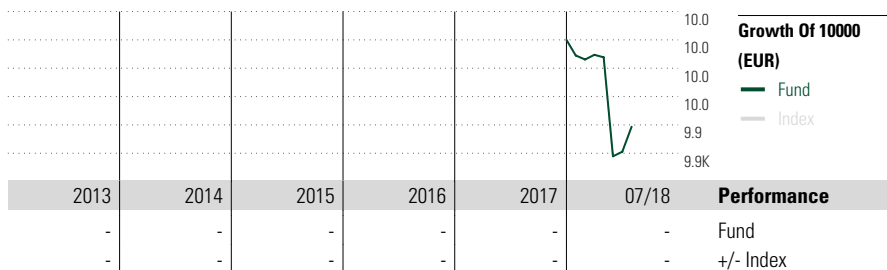
Calculations use 50% BofAML Government, 50% Euribor 3 Month EUR (where applicable)

## Morningstar Rating™

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## Morningstar® Category

EUR Diversified Bond - Short Term



### Trailing Returns

(31 Jul 2018)

	Return %	+/-Idx
YTD	-	-
3 Months	-0.61	-
6 Months	-0.63	-
1 Year	-	-
3 Years Annualised	-	-
5 Years Annualised	-	-

### Quarterly Returns

2018

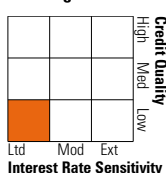
	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-	-0.86	-	-

## Portfolio 31 Jul 2018

### Asset Allocation

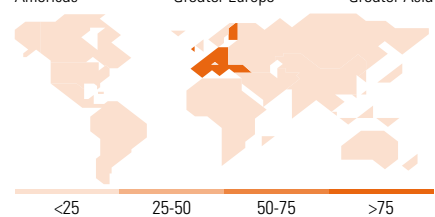
	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	94.14	0.41	93.74
Cash	6.78	1.40	5.38
Other	0.89	0.01	0.88

### Morningstar Fixed Income Style Box™



Effective Duration (Y)	2.48
Effective Maturity (Y)	2.54
Avg Credit Quality	BB

### Geographic Allocation



### Top 10 Holdings

	% Port.
Italy (Republic Of)	3.11
Parpublica - Participacoes Publicas SGPS...	1.99
ABN AMRO Bank N.V.	1.96
Criteria Caixa S.A.U.	1.90
Barclays Bank plc	1.74
Italy (Republic Of)	1.72
AP Moller-Maersk	1.70
Syngenta Finance N.V.	1.68
Caixa d'Estalvis de Sabadell	1.59
Leaseplan Corporation NV	1.54
Total Stock Holdings	0
Total Bond Holdings	92
Assets in Top 10 Holdings %	18.93

### Maturity Range

	%
1 to 3	39.51
3 to 5	43.81
5 to 7	8.30
7 to 10	2.09
10 to 15	0.02
15 to 20	0.02
20 to 30	0.17
Over 30	1.47

### Coupon Range

	%
0 PIK	1.00
0 to 4	84.25
4 to 6	10.31
6 to 8	4.33
8 to 10	0.04
10 to 12	0.00
Over 12	0.06

## Operations

Fund Company	March Asset Management SGIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	19 Jan 2018	UCITS	Yes	Exit Charge	-
Fund Manager	Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
	Marta González Labián	ISIN	ES0138841004	Annual Management Fee	0.80%
NAV (31 Jul 2018)	9.92 EUR			Redemption Fee	-
Total Net Assets (mil)	2018-07-31 184.45 EUR			Depository Fee	0.00%

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