

CARTERA BELLVER, SICAV, S.A.

Fund Benchmark

Not Benchmarked

Used throughout report

Investment Objective

Sicav with a moderate risk profile. Mixed portfolio of international equity market with exposure between 35% and 70%. In fixed income, investing in high credit quality issuers with a duration between 1.5 years and 3.5 years.

Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.40
3-Yr Beta	-	3-Yr Std Dev	6.38
R-Squared	-	3-Yr Risk	abv avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	bel avg

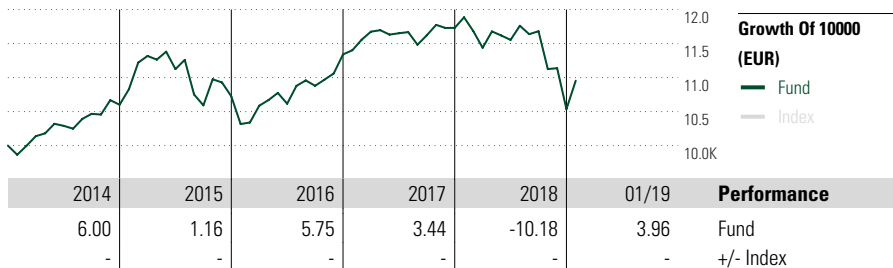
Calculations use Not Benchmarked (where applicable)

Morningstar Rating™

★★★

Morningstar® Category

EUR Moderate Allocation



Trailing Returns

(31 Jan 2019)

	Return %	+/-Idx
YTD	3.96	-
3 Months	-1.54	-
6 Months	-6.87	-
1 Year	-7.84	-
3 Years Annualised	2.02	-
5 Years Annualised	2.12	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-2.50	1.01	1.10	-9.80
2017	2.95	-0.20	-0.26	0.94
2016	-1.28	0.28	2.48	4.24
2015	6.76	-1.70	-4.79	1.25
2014	1.38	1.49	1.72	1.28

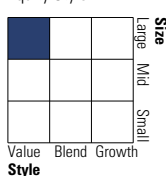
Portfolio 31 Jan 2019

Asset Allocation

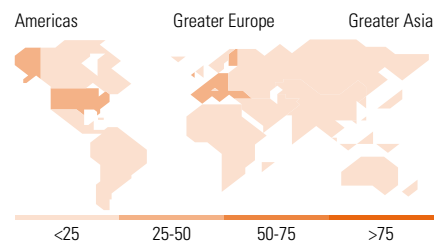
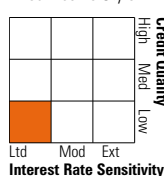
	% Long	% Short	% Net
Stocks	53.35	0.00	53.35
Bonds	38.92	1.13	37.79
Cash	39.46	30.61	8.85
Other	0.01	0.00	0.01

Morningstar Style Box™

Equity Style



Fixed Income Style



Top 10 Holdings

Sector % Port.

Sector Weightings

	% Equity
Cyclical	47.29
Basic Materials	5.53
Consumer Cyclical	19.34
Financial Services	22.31
Real Estate	0.10
Sensitive	39.35
Communication Services	9.24
Energy	4.97
Industrials	9.84
Technology	15.31
Defensive	13.36
Consumer Defensive	7.82
Healthcare	3.07
Utilities	2.48

World Regions

	% Equity
Americas	32.76
United States	31.22
Canada	1.53
Latin America	0.01
Greater Europe	52.12
United Kingdom	11.41
Eurozone	38.44
Europe - ex Euro	2.27
Europe - Emerging	0.00
Middle East / Africa	0.00
Greater Asia	15.12
Japan	11.28
Australasia	0.00
Asia - Developed	0.47
Asia - Emerging	3.36

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	24 Nov 1997	UCITS	Yes	Exit Charge	-
Fund Manager	Juan Carlos Acitores	Inc/Acc	Acc	Exit Charge	-
	Juan Berberana	ISIN	ES0116561038	Annual Management Fee	1.00%
	Fernández			Redemption Fee	-
NAV (31 Jan 2019)	12.30 EUR			Depository Fee	0.10%
Total Net Assets (mil)	2019-01-31	505.92 EUR			

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