

March Moderado EPSV

Fund Benchmark

N/A

Used throughout report

Investment Objective

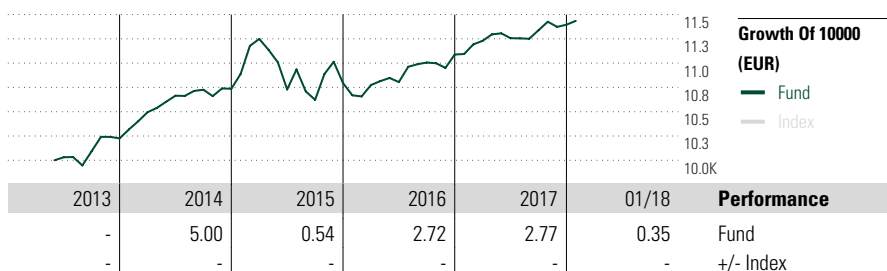
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Morningstar Rating™

★★★★

Morningstar® Category

Euro Cautious Balanced PP


Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.50
3-Yr Beta	-	3-Yr Std Dev	3.95
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	-
Tracking Error	-	10-Yr Risk	-

Calculations use N/A (where applicable)

Trailing Returns

(31 Jan 2018)

	Return %	+/-Idx
YTD	0.35	-
3 Months	0.08	-
6 Months	1.60	-
1 Year	3.07	-
3 Years Annualised	1.65	-
5 Years Annualised	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2017	1.27	0.24	0.73	0.50
2016	-0.19	0.29	1.86	0.75
2015	4.77	-4.62	-0.99	1.62
2014	2.63	1.62	0.58	0.10
2013	-	-	0.62	1.30

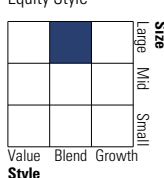
Portfolio 31 Jan 2018

Asset Allocation

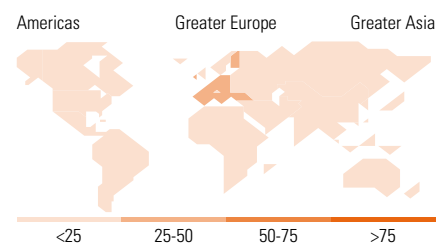
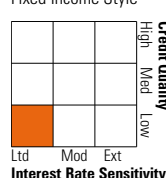
	% Long	% Short	% Net
Stocks	24.21	0.00	24.21
Bonds	71.22	0.00	71.22
Cash	2.66	1.89	0.77
Other	3.80	0.00	3.80

Morningstar Style Box™

Equity Style



Fixed Income Style


Top 10 Holdings

	Sector	% Port.
Pgb Float 19/05/20212021-05-19	—	2.81
Santander Int Debt FRN2020-03-04	—	2.70
Spain(Kingdom Of)...	—	2.65
Portugal(Rep Of) 4.8%2020-06-15	—	2.29
Spain(Kingdom Of)...	—	2.01
Arcelormittal 3%2021-04-09	—	1.96
Expedia Inc Del 2.5%2022-06-03	—	1.90
Nibc 2,25% 24/09/20192019-09-24	—	1.86
Banco Santander 1.375%2022-02-09	—	1.86
Portugal(Rep Of)2021-08-12	—	1.67
Total Stock Holdings		46
Total Bond Holdings		60
Assets in Top 10 Holdings %		21.71

Sector Weightings

	% Equity
Cyclical	29.47
Basic Materials	13.60
Consumer Cyclical	13.04
Financial Services	2.83
Real Estate	-
Sensitive	39.84
Communication Services	-
Energy	9.95
Industrials	21.15
Technology	8.74
Defensive	30.69
Consumer Defensive	21.78
Healthcare	6.35
Utilities	2.56

World Regions

	% Equity
Americas	13.61
United States	13.61
Canada	0.00
Latin America	0.00
Greater Europe	78.99
United Kingdom	20.08
Eurozone	33.72
Europe - ex Euro	24.15
Europe - Emerging	1.05
Middle East / Africa	0.00
Greater Asia	7.40
Japan	4.20
Australasia	0.00
Asia - Developed	3.21
Asia - Emerging	0.00

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	10 Jun 2013	UCITS	No	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
NAV (31 Jan 2018)	11.44 EUR	ISIN		Annual Management Fee	1.50%
Total Net Assets (mil)	2018-01-31 11.25 EUR			Redemption Fee	-
				Depository Fee	0.10%

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