

March Moderado EPSV

Fund Benchmark

N/A

Used throughout report

Investment Objective

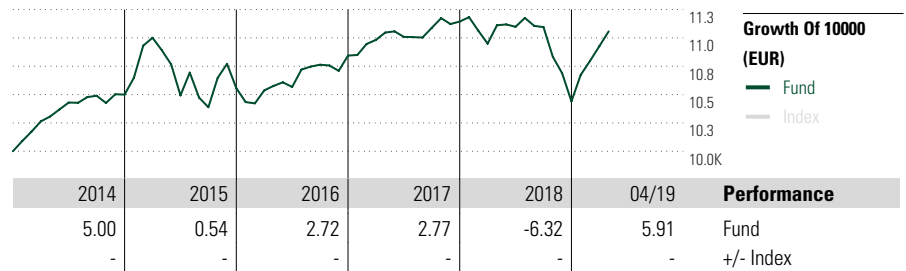
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Morningstar Rating™

★★★

Morningstar® Category

Euro Cautious Balanced PP


Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.56
3-Yr Beta	-	3-Yr Std Dev	3.41
R-Squared	-	3-Yr Risk	abv avg
Information Ratio	-	5-Yr Risk	abv avg
Tracking Error	-	10-Yr Risk	-

Calculations use N/A (where applicable)

Trailing Returns

(30 Apr 2019)

	Return %	+/-Idx
YTD	5.91	-
3 Months	3.59	-
6 Months	2.06	-
1 Year	-0.49	-
3 Years Annualised	1.49	-
5 Years Annualised	1.42	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2019	4.66	-	-	-
2018	-1.75	1.36	-0.02	-5.90
2017	1.27	0.24	0.73	0.50
2016	-0.19	0.29	1.86	0.75
2015	4.77	-4.62	-0.99	1.62

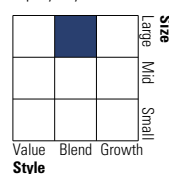
Portfolio 31 Mar 2019

Asset Allocation

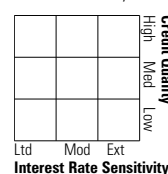
	% Long	% Short	% Net
Stocks	26.99	0.00	26.99
Bonds	70.68	0.00	70.68
Cash	3.60	1.26	2.33
Other	0.00	0.00	0.00

Morningstar Style Box™

Equity Style



Fixed Income Style



Americas Greater Europe Greater Asia


Top 10 Holdings

	Sector	% Port.
Spain (Kingdom of)...	—	6.37
Portugal (Republic Of)	—	3.73
Leonardo Spa 4.5%2021-01-19	—	2.60
EXPEDIA GROUP INC 2.5%2022-06-03	—	2.57
Banco Santander, S.A....	—	2.48
Portugal (Republic Of)...	—	2.21
Adidas AG 1.25%2021-10-08	—	1.85
CETIN Finance B.V....	—	1.84
Mylan NV 1.25%2020-11-23	—	1.83
FCE Bank plc 1.66%2021-02-11	—	1.82
Total Stock Holdings		49
Total Bond Holdings		48
Assets in Top 10 Holdings %		27.29

Sector Weightings

	% Equity
Cyclical	23.61
Basic Materials	11.67
Consumer Cyclical	9.34
Financial Services	2.61
Real Estate	-
Sensitive	38.22
Communication Services	-
Energy	10.25
Industrials	18.54
Technology	9.43
Defensive	38.16
Consumer Defensive	22.89
Healthcare	11.73
Utilities	3.55

World Regions

	% Equity
Americas	15.30
United States	15.30
Canada	0.00
Latin America	0.00
Greater Europe	78.21
United Kingdom	18.75
Eurozone	32.05
Europe - ex Euro	24.88
Europe - Emerging	2.52
Middle East / Africa	0.00
Greater Asia	6.49
Japan	3.89
Australasia	0.00
Asia - Developed	2.60
Asia - Emerging	0.00

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	10 Jun 2013	UCITS	No	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
NAV (30 Apr 2019)	11.31 EUR	ISIN		Annual Management Fee	1.50%
Total Net Assets (mil)	2019-03-31 8.33 EUR			Redemption Fee	-
				Depository Fee	0.10%

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