

March Moderado EPSV

Fund Benchmark

N/A

Used throughout report

Investment Objective

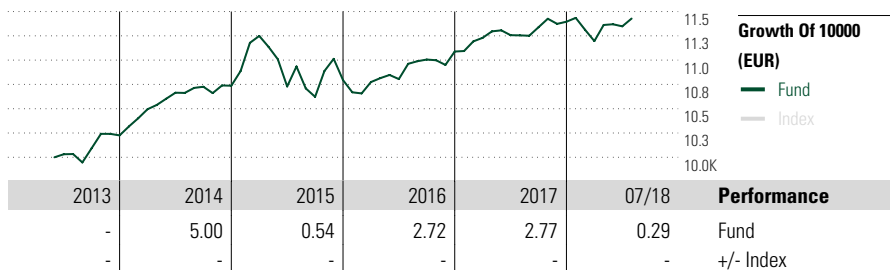
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Morningstar Rating™

★★★★

Morningstar® Category

Euro Cautious Balanced PP



Risk Measures

3-Yr Alpha	-	3-Yr Sharpe Ratio	0.57
3-Yr Beta	-	3-Yr Std Dev	3.24
R-Squared	-	3-Yr Risk	Avg
Information Ratio	-	5-Yr Risk	Avg
Tracking Error	-	10-Yr Risk	-

Calculations use N/A (where applicable)

Trailing Returns

	Return %	+/-Idx
(31 Jul 2018)		
YTD	0.29	-
3 Months	0.58	-
6 Months	-0.06	-
1 Year	1.54	-
3 Years Annualised	1.48	-
5 Years Annualised	2.64	-

Quarterly Returns

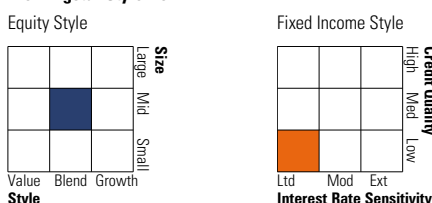
	1st qtr	2nd qtr	3rd qtr	4th qtr
2018	-1.75	1.36	-	-
2017	1.27	0.24	0.73	0.50
2016	-0.19	0.29	1.86	0.75
2015	4.77	-4.62	-0.99	1.62
2014	2.63	1.62	0.58	0.10

Portfolio 31 Jul 2018

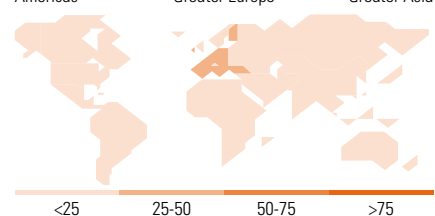
Asset Allocation

	% Long	% Short	% Net
Stocks	30.71	0.00	30.71
Bonds	70.48	0.00	70.48
Cash	0.00	1.20	-1.20
Other	0.00	0.00	0.00

Morningstar Style Box™



World Regions



Top 10 Holdings

Stock	Sector	% Port.
Spain (Kingdom of)...	—	6.00
Portugal (Republic Of)	—	3.87
EXPEDIA GROUP INC 2.5%2022-06-03	—	2.61
Banco Santander, S.A....	—	2.55
Portugal (Republic Of)...	—	2.30
FCE Bank plc 1.66%2021-02-11	—	1.93
Adidas AG 1.25%2021-10-08	—	1.93
CETIN Finance B.V....	—	1.93
Mylan NV 1.25%2020-11-23	—	1.91
Italy (Republic Of) 2%2020-06-15	—	1.90
Total Stock Holdings		48
Total Bond Holdings		44
Assets in Top 10 Holdings %		26.92

Sector Weightings

Sector	% Equity
Cyclical	29.99
Basic Materials	12.81
Consumer Cyclical	15.17
Financial Services	2.01
Real Estate	-
Sensitive	38.02
Communication Services	-
Energy	9.89
Industrials	20.36
Technology	7.77
Defensive	31.99
Consumer Defensive	20.59
Healthcare	8.18
Utilities	3.23

World Regions

Region	% Equity
Americas	12.22
United States	12.22
Canada	0.00
Latin America	0.00
Greater Europe	80.91
United Kingdom	21.41
Eurozone	34.37
Europe - ex Euro	22.42
Europe - Emerging	2.70
Middle East / Africa	0.00
Greater Asia	6.87
Japan	4.42
Australasia	0.00
Asia - Developed	2.45
Asia - Emerging	0.00

Operations

Fund Company	March Asset Management SGIIC	Domicile	Spain	Minimum Initial Purchase	1 Share
Website	www.march-am.com	Currency	EUR	Minimum Additional Purchase	1 Share
Inception Date	10 Jun 2013	UCITS	No	Exit Charge	-
Fund Manager	Francisco Javier Pérez Fernández Francisco Herrero Pérez-Griffo	Inc/Acc	Acc	Exit Charge	-
NAV (31 Jul 2018)	11.43 EUR	ISIN		Annual Management Fee	1.50%
Total Net Assets (mil)	2018-07-31 8.09 EUR			Redemption Fee	-
				Depository Fee	0.10%

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