



Estado de valoración de Cartera de Gestión por Sectores

Fecha: 31/12/2017

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Fecha: 27/02/2018

MARCH PENSIONES 50/50, F.P. (19925)

EUR

dw_uo_lis_hisval_gestion_sector

Instrumento	Títulos	Cº Medio Coste	Coste Cup.	Cotización	Efectivo	Cambio Divisa /Den.	Plusvalía / Minusvalía	% s/ C. Adq.	% s/ RV	% s/P	Cupón Adq.Compra	Intereses Periodificados
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Depósitos

Divisa plazo (Ventas)

Currency

DOLAR USA	1.380.000,	0,8451	1.166.230,03		1.144.653,31	1,2005	21.576,72	1,85				
Total Currency:			1.166.230,03		1.144.653,31		21.576,72	1,85				
Total Depósitos Divisa plazo (Ventas):			1.166.230,03		1.144.653,31		21.576,72	1,85				

- Eurodepositos y Ctas/Ctes

Tesoreria

1036- CC USD B. MARCH	4.658,41	1,2005	3.880,55		3.880,55	1,2005				0,00		
1460- CC DKK B. MARCH	5.155,97	7,4458	692,47		692,47	7,4458				0,00		
1804- CC JPY B. MARCH	100.830,	135,2842	745,32		745,32	135,2850				0,00		
1808- CC NOK B. MARCH	377,67	9,8428	38,37		38,37	9,8432				0,00		
1949- CC CAD B. MARCH	1.112,16	1,5089	737,09		737,09	1,5089				0,00		
850- CC EUR B. MARCH	802.447,07	1,0000	802.447,07		802.447,07	1,0000		0,00		0,68		
851- CC GBP B. MARCH	935,07	0,8881	1.052,91		1.052,91	0,8881				0,00		
853- CC SEK B. MARCH	339,5	9,8349	34,52		34,52	9,8342				0,00		
854- CC CHF B. MARCH	439,46	1,1703	375,51		375,51	1,1703				0,00		
Deudores/Acreedores					-158.912,96							
Total Tesoreria:			810.003,81		651.090,85					0,69		
Total Depósitos - Eurodepositos y Ctas/Ctes:			810.003,81		651.090,85					0,69		

Renta Fija

- Contado

Basic Materials

ALBEMARLE 1,875% 08/12/2021	600,	106,4970	638.982,00	106,9125	632.161,73	1,0000	2.492,93	-1,07		0,55		-9.313,20
ARCELORMITTAL 3% 09/04/2021	800,	97,3916	779.133,00	107,4856	883.740,16	1,0000	80.751,96	13,43		0,73		23.855,20
GLENORE FINANCE 1,625% 18/01/2022	300,	97,3040	291.912,00	102,5887	315.411,95	1,0000	15.854,24	8,05		0,26		7.645,71
PAGARE ARCELOR 0,70% 16/02/2018	8,	99,4779	795.822,99	99,6921	799.304,57	1,0000	1.713,54	0,44		0,68		1.768,04
PAGARE ARCELOR 0,89% 16/05/2018	7,	99,1231	693.861,91	99,3965	697.737,44	1,0000	1.913,85	0,56		0,59		1.961,68
Total Basic Materials:			3.199.711,90		3.328.355,85		102.726,52	4,02		2,82		25.917,43

Communications

BHARTI AIRTEL 4% 10/12/2018	500,	107,6430	538.215,00	108,0729	519.835,48	1,0000	2.149,50	-3,41		0,46		-20.529,02
CETIN 1,423% 06/12/2021	600,	103,6950	622.170,00	103,4598	620.756,19	1,0000	-1.410,96	-0,23		0,53		-2,85
EXPEDIA 2,5% 03/06/2022	1.200,	105,4629	1.265.554,86	106,3586	1.288.236,66	1,0000	17.117,95	1,79		1,09	6.369,86	5.563,85
Total Communications:			2.425.939,86		2.428.828,33		17.856,49	0,12		2,08	6.369,86	-14.968,02



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Instrumento	Títulos	Cº Medio Coste	Coste Cup.	Cotización	Efectivo	Cambio Divisa /Den.	Plusvalía / Minusvalía	% s/ C. Adq.	% s/ RV	% s/P	Cupón Adq.Compra	Intereses Periodificados
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Renta Fija

- Contado

Consumer, Cyclical

GENERAL MOTORS FLOAT 10/05/2021	390,	99,6690	388.709,10	100,9866	394.238,13	1,0000	5.138,80	1,42		0,34		390,23
HIPERCOR 3,875% 19/01/2022	7,	102,8965	720.275,50	107,7965	774.563,33	1,0000	34.299,84	7,54		0,64		19.987,99
PEUGEOT 2,375% 14/04/2023	400,	102,0860	408.344,00	106,1603	429.559,18	1,0000	16.297,12	5,20		0,36		4.918,06
Total Consumer, Cyclical:			1.517.328,60		1.598.360,64		55.735,76	5,34		1,34		25.296,28

Consumer, NonCyclical

CASINO GUICHARD 3,311% 25/01/2023	5,	101,8522	509.261,00	113,5256	581.051,45	1,0000	58.366,81	14,10		0,48		13.423,64
DIA 1% 28/04/2021	3,	99,9570	299.871,00	102,1408	308.497,36	1,0000	6.551,44	2,88		0,26		2.074,92
JOSE MELLO SAUDE FLOAT 17/05/2021	50,	99,9500	499.750,00	100,1880	502.706,38	1,0000	1.189,90	0,59		0,43		1.766,48
TESCO 1,375% 01/07/2019	700,	101,7806	712.464,00	102,5132	718.187,05	1,0000	5.128,06	0,80		0,61		594,99
TEVA 0,375% 25/07/2020	800,	98,6875	789.499,93	95,1940	764.283,07	1,0000	-27.838,22	-3,19		0,65	109,93	2.621,36
TEVA 2,875% 15/04/2019	400,	105,1280	420.512,00	103,4389	414.359,29	1,0000	-6.756,25	-1,46		0,35		603,54
Total Consumer, NonCyclical:			3.231.357,93		3.289.084,60		36.641,74	1,79		2,79	109,93	21.084,93

Energy

GALP 1,00% 15/02/2023	10,	99,6610	996.610,00	99,4106	995.467,67	1,0000	-2.504,48	-0,11		0,85		1.362,15
GALP 3,00% 14/01/2021	4,	103,2920	413.168,00	108,3539	440.756,60	1,0000	20.247,66	6,68		0,37		7.340,94
PETROLEOS MEXICANOS 2,5% 21/08/202	1.500,	101,5960	1.523.940,00	105,3290	1.589.924,38	1,0000	55.994,97	4,33		1,35		9.989,41
PETROLEOS MEXICANOS 3,125% 27/11/2	500,	107,1210	535.605,00	107,5720	538.103,29	1,0000	2.254,93	0,47		0,46		243,36
REPSOL 3,625% 07/10/2021	5,	106,2334	531.167,00	114,6539	567.745,55	1,0000	42.102,69	6,89		0,49		-5.524,14
SAIPEM 3,00% 08/03/21	600,	102,4540	614.724,00	105,7444	644.985,21	1,0000	19.742,27	4,92		0,54		10.518,94
Total Energy:			4.615.214,00		4.776.982,70		137.838,04	3,51		4,05		23.930,66

Financial

BANK OF AMERICA FLOAT 04/05/2023	600,	100,0760	600.456,00	101,8625	611.559,97	1,0000	10.719,11	1,85		0,52		384,86
BANK OF AMERICA FLOAT 07/02/2022	700,	100,6180	704.326,00	101,6549	711.353,71	1,0000	7.258,38	1,00		0,61		-230,67
CPD RETI 1,875% 29/05/2022	500,	105,3571	526.785,27	104,3457	526.553,63	1,0000	-921,43	-0,04		0,44	4.135,27	689,79
CRITERIA CAIXA 1,5% 10/05/2023	13,	99,9760	1.299.688,00	101,0995	1.326.895,22	1,0000	14.605,82	2,09		1,12		12.601,40
CRITERIA CAIXA 1,625% 21/04/2022	10,	102,2644	1.022.644,11	103,0112	1.039.212,74	1,0000	9.872,31	1,62		0,88	2.404,11	6.696,32
DEUT HYPOTHEKEN FLOAT 08/02/2021	7,	100,0234	700.163,80	100,1212	701.306,55	1,0000	684,73	0,16		0,60		458,02
DT PFANDBRIE 1,5% 17/09/2019	500,	101,6610	508.305,00	103,5427	514.763,08	1,0000	9.408,55	1,27		0,44		-2.950,47
GOLDMAN SACHS 4,75% 12/10/2021	300,	116,8040	350.412,00	119,8407	348.276,33	1,0000	9.110,13	-0,61		0,31		-11.245,80
INMOBILIARIA COLONIAL 2,728% 05/06/20	7,	109,3883	765.718,00	111,0327	775.449,74	1,0000	11.510,61	1,27		0,66		-1.778,87
INTESA SANPAOLO 2,25% 22/01/2020	500,	105,2873	526.436,50	107,1334	520.661,64	1,0000	9.230,49	-1,10		0,46		-15.005,35
INTESA SANPAOLO FLOAT 28/02/2021	50,	99,6800	498.400,00	102,2088	511.858,89	1,0000	12.644,05	2,70		0,44		814,84
INTESA SANPAOLO FLT 19/04/2022	850,	99,8730	848.920,50	102,4874	872.377,53	1,0000	22.222,47	2,76		0,74		1.234,56
LT2 ABN 7,125% 06/07/2022	500,	134,3460	671.730,00	140,8625	657.375,89	1,0000	32.582,42	-2,14		0,60		-46.936,53



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Instrumento	Títulos	Cº Medio Coste	Coste Cup.	Cotización	Efectivo	Cambio Divisa /Den.	Plusvalía / Minusvalía	% s/ C. Adq.	% s/ RV	% s/P	Cupón Adq.Compra	Intereses Periodificados
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Renta Fija

- Contado

Financial

LT2 BARCLAYS 6% 14/01/2021	100,	117,1870	117.187,00	121,3866	121.436,30	1,0000	4.199,58	3,63		0,10		49,72
LT2 BBVA FLOAT 13/10/2020	10,	95,3720	476.860,00	95,9817	491.849,63	1,0000	3.048,67	3,14		0,41		11.940,96
LT2 CREDIT AGRICOLE 4,5% 30/06/2020	500.000,	112,5930	562.965,00	116,0908	554.573,29	1,0000	17.489,13	-1,49		0,49		-25.880,84
LT2 HBOS 5,374% 30/06/2021	50,	119,1479	595.739,50	117,9415	599.639,64	1,0000	3.372,52	0,65		0,50	9.404,50	527,62
LT2 SANTANDER 2,5% 18/03/2025	5,	102,8770	514.385,00	105,9385	535.937,26	1,0000	15.307,57	4,19		0,45		6.244,69
MEDIOBANCA SPA 1,625% 19/01/2021	800,	102,5050	820.040,00	104,7560	845.686,90	1,0000	18.008,39	3,13		0,71		7.638,51
MEDIOBANCA SPA FLT 18/05/2022	1.300,	100,1008	1.301.311,00	101,9016	1.325.310,35	1,0000	23.409,27	1,84		1,13		590,08
MEDIOBANCA SPA FLT 22/11/2019	700,	103,8500	726.950,00	104,7657	725.785,67	1,0000	6.409,56	-0,16		0,63		-7.573,89
MERLIN 2,225% 25/04/2023	300,	101,3040	303.912,00	105,8260	321.177,21	1,0000	13.565,93	5,68		0,27		3.699,28
METROVACESA 2,375% 23/05/2022	11,	102,3054	1.125.359,00	106,8722	1.185.569,30	1,0000	50.235,32	5,35		1,00		9.974,98
MFINANCE FRANCE 2% 26/11/21	500,	106,1630	530.815,00	106,5612	532.016,30	1,0000	1.990,88	0,23		0,45		-789,58
NIBC 1,50% 31/01/2022	500,	104,4275	522.137,40	103,1664	522.023,56	1,0000	-778,05	-0,02		0,44	5.527,40	664,21
NIBC 2,25% 24/09/2019	1.600,	102,2104	1.635.367,00	104,4894	1.668.676,38	1,0000	36.463,72	2,04		1,43		-3.154,34
SANTANDER 1,375% 09/02/2022	4,	103,6534	414.613,70	103,4011	417.632,33	1,0000	2.004,45	0,73		0,35	3.013,70	1.014,18
SPRHIS FLOAT 29/09/2021	30,	99,7548	299.264,34	107,3348	324.906,87	1,0000	22.740,05	8,57		0,27		2.902,48
UBS FLOAT 20/09/2022	1.000,	100,1570	1.001.570,00	101,5243	1.015.143,67	1,0000	13.672,50	1,36		0,87		-98,83
UNIPOLSAI FLOAT 28/07/2023	500,	100,2760	501.380,00	99,9214	501.523,13	1,0000	-1.772,80	0,03		0,43		1.915,93
Total Financial:			20.473.841,12		20.806.532,71		378.294,33	1,62		17,75	24.484,98	-45.602,74

Funds

PART. ESPERIA FD CORP BOND E I	2.637,93	132,6800	349.999,89	137,2800	362.134,34	1,0000	12.134,45	3,47		0,31		
Total Funds:			349.999,89		362.134,34		12.134,45	3,47		0,31		

Government

B. ESTADO 4% 30/04/2020	5.284.000,	112,4982	5.944.404,29	112,4982	5.944.208,85	1,0000		-0,00		5,07		-195,44
COMUNIDAD AUTO CANARIAS 4,929%	500,	116,4960	582.480,00	118,0192	573.736,12	1,0000	7.615,91	-1,50		0,50		-16.359,79
ITALY FLOAT 15/06/2020	50,	104,6750	523.375,00	106,0681	529.829,45	1,0000	6.965,63	1,23		0,45		-511,18
METRO LISBOA 4,799% 07/12/2027	8,	107,9810	431.924,00	124,4439	492.930,79	1,0000	65.851,74	14,12		0,42		-4.844,95
PARPUBLICA 3,75% 05/07/2021	7,	100,3671	702.570,00	111,2497	790.659,21	1,0000	76.177,91	12,54		0,66		11.911,30
PORTUGUESE OT'S 4,125% 14/04/2027	89.900.000,	122,8683	1.104.586,40	118,7981	1.102.208,85	1,0000	-3.775,26	-0,22		0,91	32.816,58	1.397,71
PORTUGUESE OT'S 4,95% 25/10/2023	92.500.000,	117,9970	1.091.472,25	128,7178	1.149.277,27	1,0000	99.167,73	5,30		1,01		-41.362,71
TURKEY REP 5,125% 18/05/2020	750,	113,9230	854.422,50	117,1899	846.595,27	1,0000	24.501,75	-0,92		0,75		-32.328,98
Total Government:			11.235.234,44		11.429.445,81		276.505,41	1,73		9,79	32.816,58	-82.294,04

Industrial

COMBOIOS DE PORTUGAL 4,17% 16/10/1	25,	105,9350	1.324.187,50	111,0780	1.351.546,23	1,0000	64.287,52	2,07		1,18		-36.928,79
FLUOR 1,75% 21/03/2023	500,	100,8920	504.460,00	103,7964	524.731,16	1,0000	14.522,01	4,02		0,44		5.749,15



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Renta Fija

- Contado

Industrial

MAERSK 1,75% 18/03/2021	750,	101,8357	763.767,50	105,1669	794.809,62	1,0000	24.984,51	4,06		0,67		6.057,61
PAGARE ACCIONA 0,70% ECP 10/01/2018	7,	99,2998	695.098,70	99,7564	699.866,74	1,0000	3.196,38	0,69		0,60		1.571,66
PAGARE ACCIONA 0,75% ECP 27/04/2018	20,	99,2547	1.985.093,31	99,5273	1.995.325,01	1,0000	5.452,42	0,52		1,70		4.779,28
PENTAIR 2,45% 17/09/2019	700,	104,4271	730.990,00	104,7864	732.315,55	1,0000	2.514,98	0,18		0,63		-1.189,43
REFER 4,25% 13/12/2021	17,	104,9693	892.239,00	114,3422	964.505,48	1,0000	79.669,98	8,10		0,83		-7.403,50
SMITHS 1,25% 28/04/2023	200,	98,3470	196.694,00	102,4933	207.398,63	1,0000	8.292,66	5,44		0,17		2.411,97
Total Industrial:			7.092.530,01		7.270.498,42		202.920,46	2,51		6,22		-24.952,05

Utilities

EDP FINANCE 1,50% 22/11/2027	700,	99,2310	694.617,00	99,3831	696.938,22	1,0000	1.064,86	0,33		0,59		1.256,36
EDP FINANCE 2,625% 18/01/2022	400,	99,1590	396.636,00	108,8750	446.914,96	1,0000	38.863,88	12,68		0,37		11.415,08
GALP GAS 1,375% 19/09/2023	4,	99,4980	397.992,00	102,8743	413.407,12	1,0000	13.505,38	3,87		0,35		1.909,74
GAS NATURAL 0,875% 15/05/2025	8,	99,1030	792.824,00	98,8217	791.589,37	1,0000	-2.250,32	-0,16		0,67		1.015,69
NORTEGAS 0,918% 28/09/2022	700,	100,3055	702.138,61	100,7182	706.586,52	1,0000	2.906,14	0,63		0,60	17,61	1.541,77
ORIGIN ENER 2,875% 11/10/2019	300,	106,4730	319.419,00	107,6356	317.096,67	1,0000	3.487,77	-0,73		0,28		-5.810,10
ORIGIN ENER 3,5% 04/10/2021	500,	99,6290	498.145,00	111,1760	560.692,12	1,0000	57.735,17	12,56		0,47		4.811,95
PAGARE ELECNOR 0,28% 21/11/2018	5,	99,1997	495.998,27	99,2083	496.467,40	1,0000	43,08	0,09		0,42		426,05
REDEXIS 2,75% 08/04/2021	500,	108,9910	544.955,00	110,0326	544.940,89	1,0000	5.207,83	-0,00		0,47		-5.221,94
SPP INFRASTRUCTURE 2,625% 12/02/2022	750,	101,7620	763.215,00	107,3059	821.174,59	1,0000	41.579,45	7,59		0,69		16.380,14
TEOLLISUUDEN 4,625% 04/02/2019	500,	107,9100	539.550,00	108,4062	544.700,89	1,0000	2.481,16	0,95		0,46		2.669,73
VIESGO 2,375% 27/11/2023	6,	104,1820	625.092,00	107,8159	643.906,44	1,0000	21.803,41	3,01		0,55		-2.988,97
Total Utilities:			6.770.581,88		6.984.415,19		186.427,81	3,16		5,93	17,61	27.405,50
Total Renta Fija - Contado:			60.911.739,63		62.274.638,59		1.407.081,01	2,31		53,07	63.798,96	-44.182,05

Renta Variable

- Contado

Basic Materials

ACC. ACERINOX	45.393,	9,7447	442.342,69	11,9150	540.857,60	1,0000	98.514,91	22,27	0,99	0,46		
ACC. AKZO NOBEL NV	22.315,	62,1348	1.386.538,44	73,0200	1.629.441,30	1,0000	242.902,86	17,52	3,00	1,39		
ACC. ANTOFAGASTA	72.574,	564,7855	525.381,01	1.005,0000	821.282,53	0,8881	295.901,52	56,32	1,51	0,70		
ACC. BRENNTAG AG	21.571,	48,6334	1.049.070,65	52,7700	1.138.301,67	1,0000	89.231,02	8,51	2,09	0,97		
ACC. HASEGAWA CO	65.927,	2.226,0573	1.170.713,99	2.350,0000	1.145.200,50	135,2850	-25.513,49	-2,18	2,11	0,98		
ACC. SOL SPA	35.390,	10,7652	380.980,43	10,6300	376.195,70	1,0000	-4.784,73	-1,26	0,69	0,32		
Total Basic Materials:			4.955.027,21		5.651.279,30		696.252,09	14,05	10,39	4,82		



Estado de valoración de Cartera de Gestión por Sectores

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Fecha: 27/02/2018

MARCH PENSIONES 50/50, F.P. (19925)

EUR

dw_uo_lis_hisval_gestion_sector

Instrumento	Títulos	Cº Medio Coste	Coste Cup.	Cotización	Efectivo	Cambio Divisa /Den.	Plusvalía / Minusvalía	% s/ C. Adq.	% s/ RV	% s/P	Cupón Adq.Compra	Intereses Periodificados
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Renta Variable

- Contado

Communications

ACC. CISCO SYSTEMS INC -USD-	43.125,	27,9747	1.059.929,61	38,3000	1.375.890,29	1,2005	315.960,68	29,81	2,53	1,17		
ACC. E-DREAMS ODOGIO SL	337.992,	2,9466	995.935,24	4,7700	1.612.221,84	1,0000	616.286,60	61,88	2,96	1,37		
ACC. WOLTERS KLUWER NV	16.382,	19,7045	322.799,42	43,4800	712.289,36	1,0000	389.489,94	120,66	1,31	0,61		
Total Communications:			2.378.664,27		3.700.401,49		1.321.737,22	55,57	6,80	3,15		

Consumer, Cyclical

ACC. LUXOTTICA GROUP SPA	25.703,	51,0471	1.312.063,77	51,1500	1.314.708,45	1,0000	2.644,68	0,20	2,42	1,12		
ACC. NATUZZI SPA-SP ADR	226.079,	2,4200	422.043,50	1,6281	306.617,70	1,2005	-115.425,80	-27,35	0,56	0,26		
ACC. RATIONAL AG	1.008,	250,7932	252.799,59	537,2000	541.497,60	1,0000	288.698,01	114,20	1,00	0,46		
ACC. SCHAEFFLER AG	99.953,	14,4399	1.443.310,26	14,7850	1.477.805,11	1,0000	34.494,85	2,39	2,72	1,26		
ACC. SPORTS DIRECT INTERNATIONAL	265.774,	291,3608	894.170,11	377,0000	1.128.234,32	0,8881	234.064,21	26,18	2,07	0,96		
ACC. SWATCH GROUP AG REG	28.406,	72,2766	1.916.794,95	74,5000	1.808.309,91	1,1703	-108.485,04	-5,66	3,33	1,54		
Total Consumer, Cyclical:			6.241.182,18		6.577.173,09		335.990,91	5,38	12,09	5,61		

Consumer, NonCyclical

ACC. BABCOCK INTL GROUP PLC	104.961,	688,9600	820.527,74	705,5000	833.816,43	0,8881	13.288,69	1,62	1,53	0,71		
ACC. C&C GROUP PLC	425.518,	3,4292	1.459.204,90	2,8500	1.212.726,30	1,0000	-246.478,60	-16,89	2,23	1,03		
ACC. ESTEE LAUDER COMPANIES CL A	12.959,	84,1646	975.168,59	127,2000	1.373.139,07	1,2005	397.970,48	40,81	2,52	1,17		
ACC. EUOKAI KGAA-PFD	20.965,	27,1586	569.380,84	44,7000	937.135,50	1,0000	367.754,66	64,59	1,72	0,80		
ACC. ISS A/S	25.938,	247,8822	862.361,09	240,3000	837.102,98	7,4458	-25.258,11	-2,93	1,54	0,71		
ACC. MARIE BRIZARD WINE & SPIRITS	25.189,	14,7150	370.655,55	12,5800	316.877,62	1,0000	-53.777,93	-14,51	0,58	0,27		
ACC. NESTLE SA	30.611,	71,8574	1.929.702,18	83,8000	2.191.936,87	1,1703	262.234,69	13,59	4,03	1,87		
ACC. NIELSEN HOLDINGS PLC	22.133,	39,3795	732.701,52	36,4150	671.392,56	1,2005	-61.308,96	-8,37	1,23	0,57		
ACC. NOVO NORDISK A/S -B	34.721,	259,4176	1.211.311,82	334,5000	1.559.828,96	7,4458	348.517,14	28,77	2,87	1,33		
ACC. RECKITT BENCKISER PLC	16.218,	6.621,1683	1.243.280,45	6.919,0000	1.263.531,55	0,8881	20.251,10	1,63	2,32	1,08		
ACC. REMY COINTREAU SA	12.785,	63,8034	815.726,05	115,5000	1.476.667,50	1,0000	660.941,45	81,02	2,72	1,26		
ACC. ROCHE HOLDINGS	8.938,	254,2288	2.109.948,78	246,5000	1.882.624,82	1,1703	-227.323,96	-10,77	3,46	1,60		
ACC. SANOFI-AVENTIS	23.653,	79,4499	1.879.229,44	71,8500	1.699.468,05	1,0000	-179.761,39	-9,57	3,12	1,45		
ACC. TESCO PLC	798.600,	225,8764	2.208.558,60	209,2500	1.881.656,04	0,8881	-326.902,56	-14,80	3,46	1,60		
Total Consumer, NonCyclical:			17.187.757,55		18.137.904,25		950.146,70	5,53	33,35	15,46		

Energy

ACC. GALP ENERGY SGPS	78.151,	11,3240	884.980,98	15,3250	1.197.664,08	1,0000	312.683,10	35,33	2,20	1,02		
ACC. GAZPROM OAO-SPONSORED ADR	300.792,	6,3159	1.528.214,66	4,4100	1.104.996,23	1,2005	-423.218,43	-27,69	2,03	0,94		
ACC. HELMERICH & PAYNE INC	19.273,	49,5331	809.609,92	64,6100	1.037.301,45	1,2005	227.691,53	28,12	1,91	0,88		
ACC. SUBSEA 7 SA	63.529,	83,5930	591.520,67	123,0000	793.858,37	9,8432	202.337,70	34,21	1,46	0,68		



Estado de valoración de Cartera de Gestión por Sectores

Fecha: 31/12/2017

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Fecha: 27/02/2018

MARCH PENSIONES 50/50, F.P. (19925)

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Instrumento	Títulos	Cº Medio Coste	Coste Cup.	Cotización	Efectivo	Cambio Divisa /Den.	Plusvalía / Minusvalía	% s/ C. Adq.	% s/ RV	% s/P	Cupón Adq.Compra	Intereses Periodificados
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Renta Variable

- Contado

Energy

ACC. TECHNIPFMC LTD	35.823,	27,1308	971.908,10	25,8500	926.024,55	1,0000	-45.883,55	-4,72	1,70	0,79		
Total Energy:			4.786.234,33		5.059.844,68		273.610,35	5,72	9,30	4,31		

Financial

ACC. ASHMORE GROUP PLC	301.269,	322,2117	1.248.253,74	405,1000	1.374.238,64	0,8881	125.984,90	10,09	2,53	1,17		
ACC. WEYERHAEUSER CO	44.220,	29,0961	1.068.120,88	35,2650	1.299.028,11	1,2005	230.907,23	21,62	2,39	1,11		
Total Financial:			2.316.374,62		2.673.266,75		356.892,13	15,41	4,92	2,28		

Industrial

ACC. ABB LTD-REG	57.163,	22,1782	1.094.512,65	26,1200	1.275.835,53	1,1703	181.322,88	16,57	2,35	1,09		
ACC. FANUC LTD	7.256,	20.321,0117	1.213.278,64	27.060,0000	1.451.360,90	135,2850	238.082,26	19,62	2,67	1,24		
ACC. METSO OYJ	37.562,	25,5262	958.816,34	28,4700	1.069.390,14	1,0000	110.573,80	11,53	1,97	0,91		
ACC. SCHINDLER HOLDING	9.614,	139,3746	1.159.571,83	224,3000	1.842.637,47	1,1703	683.065,64	58,91	3,39	1,57		
ACC. TECNICAS REUNIDAS SA	17.494,	23,8848	417.840,69	26,4600	462.891,24	1,0000	45.050,55	10,78	0,85	0,39		
ACC. ULTRA ELECTRONICS HLDGS PLC	75.815,	1.754,1791	1.526.335,69	1.347,0000	1.149.921,52	0,8881	-376.414,17	-24,66	2,11	0,98		
ACC. VETROPACK HOLDING	405,	1.710,3179	633.944,00	1.876,0000	649.223,70	1,1703	15.279,70	2,41	1,19	0,55		
Total Industrial:			7.004.299,84		7.901.260,50		896.960,66	12,81	14,53	6,74		

Technology

ACC. MICROSOFT	12.618,	35,5859	370.467,76	85,5400	899.115,93	1,2005	528.648,17	142,70	1,65	0,77		
ACC. SAMSUNG ELECTRONICS LONDON	1.771,	715,0619	1.118.189,14	1.198,0000	1.767.385,56	1,2005	649.196,42	58,06	3,25	1,51		
ACC. TOBII AB	100.428,	45,3897	477.812,17	35,4000	361.508,94	9,8342	-116.303,23	-24,34	0,66	0,31		
Total Technology:			1.966.469,07		3.028.010,43		1.061.541,36	53,98	5,57	2,58		

Utilities

ACC. E.ON AG	182.594,	9,0337	1.649.504,96	9,0610	1.654.484,23	1,0000	4.979,27	0,30	3,04	1,41		
Total Utilities:			1.649.504,96		1.654.484,23		4.979,27	0,30	3,04	1,41		
Total Renta Variable - Contado:			48.485.514,03		54.383.624,72		5.898.110,69	12,16	100,00	46,36		

Liquidez Total: 1.795.744,16

Patrimonio Total: 117.309.354,16

Valor Liquidativo: 9,662400